

Annotated Listing of New Books

Editor's Note

Our policy is to annotate all English-language books on economics and related subjects that are sent to us. A very small number of foreign-language books are called to our attention and annotated by our consulting editors or others. Our staff does not monitor and order books published; therefore, if an annotation of a book does not appear six months after the publication date, please write to us or the publisher concerning the book.

An *Index of Authors of New Books* appearing in the *Annotated Listings* will appear at the end of the *General Index* in the December issue.

A General Economics and Teaching

A1 GENERAL ECONOMICS

BAUMGARDNER, GERALD AND BAIER, MARY JANE, eds. *Proceedings of the Pennsylvania Economic Association 2008 Conference, June 5–7, 2008, Slippery Rock University of Pennsylvania, Slippery Rock, Pennsylvania*. Slippery Rock, Pa.: Pennsylvania Economic Association, 2008. Pp. Irregular. Paper. *JEL 2010–0001*

Eleven papers examine a variety of topics in the field of economics. Papers discuss the relationship between firm size and firm growth—some Canadian results; nanomics—the economics of nanotechnology and the Pennsylvania Initiative for Nanotechnology; student and faculty perceptions of the business core curriculum; closed-end fund portfolio transparency and its market price discount; teaching diversity; the role of monetary policy in economic instability; substantial U.S. stock market movements—the connection to volatility, skewness, and kurtosis; decisions involving sequential events in the domain of losses; the impact of honor codes on academic cheating within liberal arts colleges; the effects of student and class attributes on learning in economics; and the effect of the monetary policy design under the inflation targeting. Baumgardner is at the Pennsylvania College of Technology. No index.

PEIL, JAN AND VAN STAVEREN, IRENE, eds. *Handbook of Economics and Ethics*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xviii, 605. \$285.00. ISBN 978–1–84542–936–2.

JEL 2010–0002

Seventy-five papers focus on the intersections between ethics and economics and consider how the two are related in diverse ways. Papers discuss altruism; Thomas Aquinas; Aristotle; Jeremy Bentham; Buddhist economics; the capability

approach; Catholic social thought; the code of ethics for economists; consumerism; corporate social responsibility; deontology; dignity; discrimination; economic anthropology; efficiency; egoism; epistemology; equity; the ethics of care; the fact–value dichotomy; fairness; feminism; freedom; game theory; globalization; global financial markets; happiness; hedonism; Hinduism; Homo economicus; human development; humanism; identity; income distribution; individualism; inequality; institutions; Islam; justice; Immanuel Kant; labor standards; markets; Karl Marx; minimum wages; needs and agency; needs and well-being; pluralism; positive normative distinction in British history of economic thought; positive versus normative economics; post-modernism; poverty; prices; Protestant ethics; rationality; John Rawls; realism; religion; rhetoric; rights; Joan Robinson; scarcity; self-interest; Amartya Sen; sin; Adam Smith; social capital; social economics; solidarity; sustainability; teaching economics; trust; utilitarianism; Thorstein Veblen; virtue ethics; and Max Weber and the Protestant work ethic. Peil is Assistant Professor of Economics at Radboud University Nijmegen. Van Staveren is Professor of Economics and Christian Ethics at Radboud University Nijmegen and Associate Professor of Feminist Development Economics with the Institute of Social Studies, The Hague. Index.

PUTTASWAMAIAH, K., ed. *Future of Economic Science*. Enfield, N.H. and Plymouth, U.K.: Isle, 2009. Pp. xii, 759. \$89.50. ISBN 978–0–9823895–1–5.

JEL 2010–0003

Thirty-seven papers consider the future of economic science for the twenty-first century. Papers discuss the next hundred years; shifting fashions in development dialogue; the future of development economics; future directions in applied econometric methodology; new institutional economics—its nature, potential, and the future; the future

of economics in the century of the environment; rebuilding the building—what progress in economics; whether one can contemplate a new classical synthesis; whether the different versions of the *Tableau Économique* are consistent; applications of artificial neural networks to forecasting in finance and economics; training the economists of the future; Joseph Schumpeter's open model of economic development and the ensuing tasks for future economics and the future of "economics"; the social economic system of Europe at the end of the twentieth century and its perspectives; some issues on the cognitive status of economic theory; stylized facts on the Kaldorian approach to economic growth in Greece; nonlinear computational finance and forecasting; the philosophy of economics; whether employed job seekers crowd out the unemployed; optimal public investment in natural capital under sustainability criteria for a growing economy; against Tony Lawson's rescue of mainstream economics; international trade, technological progress, and changing patterns of comparative advantage; international trade and imperfect competition; old and new ideas in competition policy; rational expectations and the quantification of survey data—the role of measurement error; private participation and regulation in infrastructures—lessons from recent experiences in Latin America; recent developments in the modeling of financial market volatility; the imperatives of economic theory and its relevance to the real world—some observations; the pros and cons of globalization; the specter of globalization in the context of world economic welfare; Marshallian industrial districts revisited; nonlinear time series models in economics—a selective survey; the environmental and social justice implications of Australia's economic policy—meeting the new millennium head-on; the move toward a sustainable development—an economic policy perspective; the effect of balance of payments constraints in a model of exhaustible resources; the Fed and the goal of low inflation; full employment and the distribution of income; and Internet technologies as basis of modern manufacturing concepts. Puttaswamaiah is Editor-in-Chief of the *International Journal of Applied Economics and Econometrics*. Index.

SIEGFRIED, JOHN J., ed. *Better Living through Economics*. Cambridge and London: Harvard University Press, 2010. Pp. vi, 315. \$45.00. ISBN 978-0-674-03618-5. JEL 2010-0004

Twelve papers and fourteen comments explore the fundamental contributions of economic research to important public policy decisions over the past half century. Papers discuss the evolution

of emissions trading; better living through improved price indexes; economics and the Earned Income Tax Credit; trade liberalization and growth in developing countries; the role of economics in the welfare-to-work reforms of the 1990s; better living through monetary economics; the greatest auction in history; air-transportation deregulation; deferred-acceptance algorithms—history, theory, and practice; economics, economists, and anti-trust—a tale of growing influence; economics and the all-volunteer military force; and public policy and saving for retirement—the autosave feature of the Pension Protection Act of 2006. Siegfried is Professor of Economics at Vanderbilt University and Secretary-Treasurer of the American Economic Association. Index.

A2 ECONOMIC EDUCATION AND TEACHING OF ECONOMICS

BELKE, ANSGAR AND POLLEIT, THORSTEN. *Monetary Economics in Globalised Financial Markets*. Dordrecht and New York: Springer, 2009. Pp. xv, \$22. \$259.00. ISBN 978-3-540-71002-8.

JEL 2010-0005

Provides advanced undergraduate and graduate students with an overview of monetary theory, capital market theory, and monetary policy theory, and their roles as the major building blocks of monetary economics. Discusses money and credit supply; money and credit demand; interest rate theories; financial market asset pricing; causes, costs, and benefits of sound money; the theory of monetary policy; transmission mechanisms; and monetary policy strategies. Belke is Chair for Macroeconomics with the Faculty of Economics and Business Administration at the University of Duisburg-Essen. Polleit is at the Frankfurt School of Finance and Management. Index.

CANTERBURY, E. RAY. *The Making of Economics*. Volume 2. *The Modern Superstructure*. Fourth edition. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. xvii, 233. ISBN 978-981-283-515-4.

JEL 2010-0006

Provides an introduction to high theory in economics. Discusses the American Keynesians; the modern monetarists; the era of positive economic science; the rise of mathematics and econometrics; the neoclassical theory of economic growth; the new classicals; the ascendancy of general equilibrium; game theory—an introduction; experimental economics; globalization; and prospects for the future. Canterbury is at Florida State University. Index.

COLANDER, DAVID. *The Making of a European Economist*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. viii, 190. \$110.00. ISBN 978-1-84844-639-7, cloth; 978-1-84844-641-0, pbk.

JEL 2010-0007

Considers ongoing changes in graduate European economics education through a series of student interviews. Discusses the making of a global European economist—survey results summary; what makes a successful economist; what students like and dislike about graduate work in economics; whether economists are relevant; student interviews from the London School of Economics, Pompeu Fabra University, Bocconi University, the Stockholm School of Economics, Oxford University, and the Catholic University of Louvain; and how economists should be “made.” Colander is Christian A. Johnson Distinguished Professor of Economics at Middlebury College. Index.

LEE, MYOUNG-JAE. *Micro-Econometrics: Methods of Moments and Limited Dependent Variables*. Second edition. New York and London: Springer, 2010. Pp. xxvii, 770. \$99.95. ISBN 978-0-387-95376-2.

JEL 2010-0008

Provides an introduction to econometrics for graduate students and researchers, concentrating on topics in microeconometrics. Discusses methods of moments for single linear equation models; methods of moments for multiple linear equation systems; M-estimator and maximum likelihood estimator; nonlinear models and estimators; parametric models for single equation limited dependent variable models; parametric models for multiple equation limited dependent variable models; kernel nonparametric estimation; bandwidth-free semiparametric methods; and bandwidth-dependent semiparametric methods. Lee is with the Department of Economics at Korea University. Index.

LIM, CHONG YAH. *Southeast Asia: The Long Road Ahead*. Third edition. Assisted by Hui Ying Sng and Sarah S. F. Chan. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. lxxviii, 434. Paper. ISBN 978-981-4280-80-8, cloth; 978-981-4280-81-5, pbk.

JEL 2010-0009

Presents cross-country and intertemporal analyses of the macroeconomic problems, issues, policies, and trends in the ten countries that form the Association of Southeast Asian Nations. Discusses the land and its history; economic diversity; agriculture—rice, rubber, oil palm, and other crops; prospects and policy options for agriculture; industrialization—comparative strategy; economic interdependence—external trade; economic regionalism; fiscal policy;

financial policy; population explosion and characteristics; the Asian financial crisis; and the trinity development model and Southeast Asian development. Lim is Professor of Economics at Nanyang Technological University and Emeritus Professor at the National University of Singapore. Name and subject indexes.

MILLER, RONALD E. AND BLAIR, PETER D. *Input-Output Analysis: Foundations and Extensions*. Second edition. Cambridge and New York: Cambridge University Press, 2009. Pp. xxxii, 750. \$140.00, cloth; \$70.00, paper. ISBN 978-0-521-51713-3, cloth; 978-0-521-73902-3, pbk.

JEL 2010-0010

Revised and updated second edition presents an introduction for students and scholars to the field of input-output research and applications. Discusses the foundations of input-output analysis; input-output models at the regional level; the organization of basic data for input-output models; the commodity-by-industry approach in input-output models; multipliers in the input-output model; nonsurvey and partial-survey methods—fundamentals; nonsurvey and partial-survey methods—extensions; energy input-output analysis; environmental input-output analysis; social accounting matrices; supply-side models, linkages, and important coefficients; structural decomposition, mixed, and dynamic models; and additional topics. Includes end-of-chapter exercises. Miller is Emeritus Professor of Regional Science at the University of Pennsylvania. Blair is Executive Director of the Division on Engineering and Physical Sciences at the National Academy of Sciences. Name and subject indexes.

SPULBER, DANIEL F. *Economics and Management of Competitive Strategy*. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. x, 510. ISBN 978-981-283-846-9.

JEL 2010-0011

Presents an introduction to management strategy and to identifying market opportunities and organizational abilities. Discusses designing management strategy; value-driven strategy; customers and suppliers; competitors and partners; organizational structure and performance; organizational abilities and incentives; competitive advantage and value creation; transaction costs and the firm's vertical structure; price leadership strategy; product differentiation strategy; transaction coordination strategy; and entry strategy. Includes end-of-chapter exercises. Spulber is at Northwestern University. Company, name, and subject indexes.

SUZUKI, TAKASHI. *General Equilibrium Analysis of Production and Increasing Returns*. Series on

Mathematical Economics and Game Theory, vol. 4. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. xi, 272. ISBN 978-981-283-331-0.

JEL 2010-0012

Textbook on general equilibrium theory examines topics in increasing returns and monopolistic competition. Discusses classical exchange economies; economies with a continuum of traders; production economies with increasing returns; economies with infinitely many commodities; and economies with monopolistically competitive firms. Suzuki is at Meiji-Gakuin University. Index.

ZWEIFEL, PETER; BREYER, FRIEDRICH AND KIFMANN, MATHIAS. *Health Economics*. Second edition. Dordrecht and New York: Springer, 2009. Pp. xx, 529. \$119.00. ISBN 978-3-540-27804-7.

JEL 2010-0013

Presents a systematic exploration of the field of health economics that builds on formal economic models. Discusses economic valuation of life and health; individuals as producers of their health; empirical studies of the production of health; health goods, market failure, and justice; optimal health insurance contracts; risk selection in health insurance markets; physicians as suppliers of medical services; hospital services and efficiency; paying providers; forms of delivery of medical care; the market for pharmaceuticals; the political economy of health care; and future challenges to health care systems. Includes end-of-chapter exercises. Zweifel is with the Socioeconomic Institute at the University of Zurich. Breyer is with the Department of Economics at the University of Konstanz. Kifmann is with the Department of Economics at the University of Augsburg. Name and subject indexes.

B History of Economic Thought, Methodology, and Heterodox Approaches

B1 HISTORY OF ECONOMIC THOUGHT THROUGH 1925

PUTTASWAMAIAH, K., ed. *Growth of Economics in the Twentieth Century: Theories and Practices*. Foreword by Warren Hogan. Enfield, N.H. and Plymouth, U.K.: Isle, 2009. Pp. xxvi, 661. \$79.50. ISBN 978-0-9823895-2-2. JEL 2010-0014

Thirty-five papers present a history of the growth of economics in the twentieth century. Papers discuss the development of nineteenth-century British monetary orthodoxy; mechanical analogies in Adam Smith; early responses to Smith; the instrumental

political economy of Adolph Lowe; some unpublished correspondence of William Thomas Thornton, 1866-72; natural laws in economics—François Quesnay, his predecessors, and his contemporaries; the formation of Thomas Malthus's first essay; crises in Karl Marx's analysis of the market; Alfred Marshall and the development of "neoclassical" economics; Marshallian demand function and the adjustment of competitive markets; Knut Wicksell's cumulative process—a vindication to modern eyes; what profit means for Marshall; further applications of John Maynard Keynes's approach to decision making under risk and uncertainty; applications of option-pricing theory—twenty-five years later; manager versus entrepreneur in Marshall's economics; the invisible Mr. Keynes—empirical versus theoretical arguments; Keynes's decision theory and preference reversals; a mathematical proof of Keynes's general case; the history of economic thought of the last two hundred years through its schools and its canons; the general equilibrium theory in twentieth-century Japan; history of economics and the origin of economic thoughts in ecology and molecular biology; recent developments in the history of economics; the Chicago counterrevolution and the sociology of economic knowledge; economic management and the Keynesian revolution—the policy consequences of the disappearance of Say's law; the contemporary relevance of the "critical economic systems approach" to political economy in the tradition of Karl Marx, Thorstein Veblen, Keynes, and Joseph Schumpeter; some observations on engaging in "survival research"; class and monopoly; another look at the inflation-productivity trade-off; the revival of comparative costs, space, and proximity in the year 2000; Paul Samuelson—the theorist as historian of economic thought; Ronald Coase as a dissenting economist; a synopsis of Lawrence R. Klein's thoughts and contributions to economics; the Galbraithian contribution to political economy; reflections on Colin Simkin; and reflections on the century. Puttaswamaiah is an author and editor in economics. Index.

B3 HISTORY OF ECONOMIC THOUGHT: INDIVIDUALS

BELLOFIORE, RICCARDO, ed. *Rosa Luxemburg and the Critique of Political Economy*. Routledge Studies in the History of Economics. London and New York: Taylor and Francis, Routledge, 2009. Pp. xv, 199. \$65.00. ISBN 978-0-415-40570-6.

JEL 2010-0015

Thirteen papers discuss Rosa Luxemburg's contribution to Marxian critical political economy.

Papers explore Luxemburg's critique of Karl Marx's schemes of reproduction—a reevaluation and a possible generalization (Meghnad Desai and Roberto Veneziani); sources of money and demand—Luxemburg and the Marxian reproduction schema (Andrew B. Trigg); the monetary circuit of capital in the 0 (Riccardo Bellofiore); late Marx and Luxemburg—opening a development within political economy (Paul Zarembka); Luxemburg and finance (Jan Toporowski); economics, politics, and crisis theory—Luxemburg, Nikolai Bukharin, and Henryk Grossmann in the limits of capital (Paul Mattick); Luxemburg's and Michal Kalecki's theories and visions of capitalist dynamics (Tadeusz Kowalik); imperialism today (Joseph Halevi); Luxemburg on imperialism—some issues of substance and method (Veneziani); Luxemburg's *The Accumulation of Capital*: East and West (He Ping); a very political political economist—Luxemburg's theory of wages (Michael R. Krätke); Luxemburg on trade unions and the party—the polemics with Karl Kautsky and Vladimir Lenin—an assessment (Andrea Panaccione); and Luxemburg—the woman, the revolutionary (Edoarda Masi). Bellofiore is Professor of Political Economy at the University of Bergamo and Research Associate with the Centre for the History and Methodology of Economics at the University of Amsterdam. Index.

BERK, GERALD. *Louis D. Brandeis and the Making of Regulated Competition, 1900–1932*. Cambridge and New York: Cambridge University Press, 2009. Pp. xi, 282. \$85.00. ISBN 978–0–521–42596–4.

JEL 2010–0016

Examines the process of industrialization and state building in the Progressive Era in the United States, focusing on Louis Brandeis's work with regulated competition. Discusses creative syncretism; Republican experimentalism and regulated competition; learning from railroad regulation; the origins of an ambiguous Federal Trade Commission; cultivational governance at the Federal Trade Commission; deliberative polyarchy and developmental associations; the move from collective action to collaborative learning—developmental association in commercial printing; the politics of accountability; and civic enterprise. Berk is Associate Professor of Political Science at the University of Oregon. Index.

B5 CURRENT HETERODOX APPROACHES

[HANUSCH, HORST] *Recent Advances in Neo-Schumpeterian Economics: Essays in Honour of Horst*

Hanusch. Edited by Andreas Pyka, Uwe Cantner, Alfred Greiner, and Thomas Kuhn. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. viii, 253. \$125.00. ISBN 978–1–84720–663–3.

JEL 2010–0017

Eleven papers explore Horst Hanusch's contributions to the fields of public finance, neo-Schumpeterian and evolutionary economics, and financial markets. Papers discuss competition in innovation; energy, development, and the environment—an appraisal three decades after the “limits to growth” debate; Alfred Marshall and Joseph Schumpeter—evolution and the institutions of capitalism; the coevolution of technologies and financial institutions; the role of information and risk sharing for research and development investment, technological change, and economic welfare; bubbles, crashes, and the psychoeconomic forces behind them; corporate currency hedging and currency crises; public debt and public spending in Germany—the last forty years; biofuels, innovations, and endogenous growth; Paretian welfare theory and European competition policy; and French industrial policy. Pyka is Professor of Economics at the University of Hohenheim. Cantner is Professor of Economics at Friedrich Schiller University of Jena. Greiner is Professor of Economics at Bielefeld University. Kuhn is Professor of Economics at Chemnitz University of Technology. Index.

C Mathematical and Quantitative Methods

C4 ECONOMETRIC AND STATISTICAL METHODS: SPECIAL TOPICS

THAS, OLIVIER. *Comparing Distributions*. Springer Series in Statistics. New York: Springer, 2010. Pp. xviii, 353. \$89.95. ISBN 978–0–387–92709–1.

JEL 2010–0018

Explores goodness-of-fit testing for one-sample and K -sample problems in statistical data analysis. Part 1 discusses statistical methods for the one-sample problems, focusing on the preliminaries, graphical tools, smooth tests, and methods based on the empirical distribution function. Part 2 explores the K -sample problem and discusses preliminaries for two-sample and K -sample problems, graphical tools, some important two-sample tests, smooth tests, methods based on the empirical distribution function, and two final methods and final thoughts. Thas is with the Department of Applied Mathematics, Biometrics, and Process Control at Ghent University. Index.

**C6 MATHEMATICAL METHODS • PROGRAMMING
MODELS • MATHEMATICAL AND SIMULATION
MODELING**

ROSSER, J. BARKLEY, JR., ed. *Handbook of Research on Complexity*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. viii, 436. \$230.00. ISBN 978-1-84542-089-5. JEL 2010-0019

Fifteen papers present current research on complexity in various areas of economics. Papers discuss complexity and the economy; computational and dynamic complexity in economics; a computable economist's perspective on computational complexity; bounded rationality and learning in complex markets; oligopoly dynamics; complexity and aggregation; simplicity and macroeconomic complexity; applications of statistical physics in finance and economics; the analysis of time series with non-stationary increments; exchange rate dynamics—a nonlinear survey; complex systems modeling and international development; subgame perfection in evolutionary dynamics with recurrent perturbations; complex dynamics in ecologic-economic systems; complexity and Austrian economics; and complexity and the history of economic thought. Rosser is Professor of Economics and Kirby L. Cramer, Jr. Professor of Business Administration at James Madison University. Index.

C7 GAME THEORY AND BARGAINING THEORY

HOUGAARD, JENS LETH. *An Introduction to Allocation Rules*. Dordrecht and New York: Springer, 2009. Pp. xi, 154. \$119.00. ISBN 978-3-642-01827-5. JEL 2010-0020

Presents a systematic analysis of allocation rules related to cost and surplus sharing problems. Discusses motivation and a few cases; simple sharing problems; cost allocation as cooperative games; general sharing problems; and sharing in networks. Hougaard is with the Department of Food and Resource Economics at the University of Copenhagen. Index.

**C8 DATA COLLECTION AND DATA ESTIMATION
METHODOLOGY • COMPUTER PROGRAMS**

HEIBERGER, RICHARD M. AND NEUWIRTH, ERICH. *R Through Excel: A Spreadsheet Interface for Statistics, Data Analysis, and Graphics*. Use R! series. Dordrecht and New York: Springer, 2009. Pp. xxv, 342. \$64.95, paper. ISBN 978-1-4419-0051-7. JEL 2010-0021

Explores how the R statistics program can be used in conjunction with Microsoft Excel for statistical

analysis and graphical display of data. Discusses using RExcel and R Commander; getting data into R; normal and *t* distributions; a normal and *t* workbook; *t*-tests; one-way analysis of variance; simple linear regression; what least squares is; multiple regression—two *X*-variables; polynomial regression; multiple regression—three or more *X*-variables; and contingency tables and the chi-square test. Heiberger is Professor of Statistics at Temple University. Neuwirth is Professor of Computer Science at the University of Vienna. Index.

WICKHAM, HADLEY. *ggplot2: Elegant Graphics for Data Analysis*. Use R! series. Dordrecht and New York: Springer, 2009. Pp. viii, 212. \$59.95, paper. ISBN 978-0-387-98140-6. JEL 2010-0022

Presents an introduction to the ggplot2 program—an R package for producing statistical or data graphics. Discusses getting started with qplot; mastering the grammar; building a plot layer by layer; toolbox; scales, axes, and legends; positioning; polishing plots for publication; manipulating data; and reducing duplication. Wickham is with the Department of Statistics at Rice University. Index.

WINKLER, OTHMAR W. *Interpreting Economic and Social Data: A Foundation of Descriptive Statistics*. Dordrecht and New York: Springer, 2009. Pp. xvi, 265. \$119.00. ISBN 978-3-540-68720-7. JEL 2010-0023

Explores the use of descriptive statistics to interpret economic and social data. Discusses developments in socioeconomic statistics; the move from the facts in society to socioeconomic data; the structure and nature of socioeconomic data—the aggregates; ratios in the social sciences; interpreting longitudinal data—looking to the past and looking to the future; longitudinal analysis—index numbers; cross-sectional analysis in one dimension; cross-sectional analysis in more than one dimension; socioeconomic statistics and probability; the interface between statistics and accounting; and socioeconomic statistics and geography. Winkler is with the McDonough School of Business at Georgetown University. Index.

C9 DESIGN OF EXPERIMENTS

BARDSLEY, NICHOLAS; CUBITT, ROBIN; LOOMES, GRAHAM; MOFFATT, PETER; STARMER, CHRIS AND SUGDEN, ROBERT. *Experimental Economics: Rethinking the Rules*. Princeton and Oxford: Princeton University Press, 2010. Pp. viii, 375. \$55.00. ISBN 978-0-691-12479-7. JEL 2010-0024

Assesses the role, scope, output to date, and future potential of experimental research in economics.

Discusses theory testing and the domain of economic theory; experimental testing in practice; experiments and inductive generalization; external validity; incentives in experiments; and noise and variability in experimental data. Bardsley is Senior Research Fellow at the National Centre for Research Methods at the University of Southampton. Cubitt is Professor of Economics and Decision Research at the University of Nottingham. Loomes is Professor of Economic Behavior and Decision Theory at the University of East Anglia. Moffatt is Reader in Econometrics at the University of East Anglia. Starmer is Professor of Experimental Economics at the University of Nottingham. Sugden is Professor of Economics at the University of East Anglia. Index.

D Microeconomics

DO GENERAL

RAMAGE, MAGNUS AND SHIPP, KAREN. *Systems Thinkers*. Dordrecht and New York: Springer in association with the Open University, 2009. Pp. ix, 316. \$89.95, paper. ISBN 978-1-84882-524-6.

JEL 2010-0025

Explores the people and ideas that have shaped the field of systems thinking. Discusses the work of Gregory Bateson; Norbert Wiener, Warren McCulloch, Margaret Mead, W. Ross Ashby, Ludwig von Bertalanffy, Kenneth Boulding, Geoffrey Vickers, Howard Odum, Jay Forrester, Donella Meadows, Peter Senge, C. West Churchman, Russell Ackoff, Peter Checkland, Werner Ulrich, Michael Jackson, Heinz von Foerster, Stafford Beer, Humberto Maturana, Niklas Luhmann, Paul Watzlawick, Ilya Prigogine, Stuart Kauffman, James Lovelock, Kurt Lewin, Eric Trist, Chris Argyris, Donald Schön, and Mary Catherine Bateson. Ramage and Shipp are at the Open University, Milton Keynes. Index.

DI HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS

BANK FOR INTERNATIONAL SETTLEMENTS. *Household Debt: Implications for Monetary Policy and Financial Stability: Proceedings of a Joint Conference Organised by the BIS and Bank Bank of Korea in Seoul on 28 March 2008*. BIS Papers, no. 46. Basel: Bank for International Settlements, 2009. Pp. ix, 163. Paper. ISBN 92-9131-793-4.

JEL 2010-0026

Eleven papers examine household debt and its effects on finance and banking. Papers discuss

household debt in Australia; household debt, monetary policy, and financial stability—still searching for a unifying model; development of consumer credit in China; risk profile of households and the impact on financial stability; a note on Japanese household debt—international comparison and implications for financial stability; household debt, the savings rate, and monetary policy—the Korean experience; credit card lending distress in Korea in 2003; household debt in Malaysia; consumer credit in the Philippines; household indebtedness in Sweden and implications for financial stability—the use of household-level data; and the household sector and monetary policy implications—Thailand's recent experience. No index.

BLANK, REBECCA M. AND BARR, MICHAEL S., eds. *Insufficient Funds: Savings, Assets, Credit, and Banking among Low-Income Households*. National Poverty Center Series on Poverty and Public Policy. New York: Russell Sage Foundation, 2009. Pp. x, 326. \$45.00. ISBN 978-0-87154-078-2.

JEL 2010-0027

Nine papers analyze the financial constraints and choices of low-income families and consider the ways in which they utilize financial services through both formal and informal financial institutions. Papers discuss the assets and liabilities held by low-income families; financial services, savings, and borrowing among low- and moderate-income households—evidence from the Detroit Area Household Financial Services Survey; banking low-income populations—perspectives from South Africa; savings policy and decision making in low-income households; using financial innovation to support savers—from coercion to excitement; individual development accounts and asset-building policy—lessons and directions; whether homeownership is America's dream; patterns of credit card use among low- and moderate-income households; and immigrants' access to financial services and asset accumulation. Blank is Robert S. Kerr Senior Fellow at the Brookings Institution. Barr is Professor of Law at the University of Michigan Law School. Index.

HIGHAM, WILLIAM. *The Next Big Thing: Spotting and Forecasting Consumer Trends for Profit*. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, Chambersburg, Pa., 2009. Pp. ix, 261. \$29.95. ISBN 978-0-7494-5450-0.

JEL 2010-0028

Provides an introduction to the study of trends and considers suggestions for a standardized trend analysis and implementation process that could be incorporated into everyday business practice.

Discusses the importance of trends; the relevance of trends; the impact of trends; the benefit of trends; the three Is; preparation; in-house insights; outsourcing insights; how trends start; trend typologies; where trends occur; trends versus fads; what to look for; statistical data; observational data; media monitoring; how trends spread; active trend drivers; passive trend drivers; predicting trends; convincing the company; determining strategy; what is in it for people; and theory into practice. Higham is a trend analysis consultant. Index.

TODOROVA, ZDRAVKA. *Money and Households in a Capitalist Economy: A Gendered Post Keynesian—Institutional Analysis*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. ix, 165. \$100.00. ISBN 978-1-84720-953-5.

JEL 2010-0029

Examines households in capitalist society, utilizing a combination of post-Keynesian, institutional, and gender analysis. Discusses the place of households in the post-Keynesian theory of monetary production; introducing gender in post-Keynesian economics; the move toward a gendered post-Keynesian—institutional analysis; institutional change, households, and the state; and social intelligence and households under capitalism—conclusions and further explanations. Todorova is Assistant Professor of Economics at Wright State University. Index.

WALDFOGEL, JOEL. *Scroogenomics: Why You Shouldn't Buy Presents for the Holidays*. Princeton and Oxford: Princeton University Press, 2009. Pp. 173. \$9.95. ISBN 978-0-691-14264-7.

JEL 2010-0030

Considers whether the giving of Christmas gifts is a wasteful practice and how to make it an efficient force for good instead. Discusses spending and satisfaction; U.S. holiday spending; how much waste occurs at Christmas; why we give gifts; giving and waste around the world; a century of American Yuletide spending; having yourself a borrowed little Christmas; luxury versus necessity goods at Christmas; Christmas and commercialism; making giving more efficient with cash and gift cards; giving and redistribution; and solutions—making gift-giving a force for good. Waldfogel is Ehrenkranz Professor and Chair of Business and Public Policy at the Wharton School of the University of Pennsylvania. Index.

D2 PRODUCTION AND ORGANIZATIONS

COAD, ALEX. *The Growth of Firms: A Survey of Theories and Empirical Evidence*. New Perspectives

on the Modern Corporation. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. vii, 199. \$100.00. ISBN 978-1-84844-327-3.

JEL 2010-0031

Presents an overview of the literature on firm growth and recent developments in the field. Discusses firm size distributions; growth rate distributions; Gibrat's law; profits, productivity, and firm growth; innovation and firm growth; other determinants of firm growth; theoretical perspectives; growth strategies; and growth of small and large firms. Coad is with the Evolutionary Economics Group at the Max Planck Institute of Economics. Bibliography; index.

FREEMAN, RICHARD B. AND SHAW, KATHRYN L., eds. *International Differences in the Business Practices and Productivity of Firms*. A National Bureau of Economic Research Conference Report. Chicago and London: University of Chicago Press, 2009. Pp. ix, 272. \$99.00. ISBN 978-0-226-26194-2.

JEL 2010-0032

Eight papers examine how firms contribute to economic growth and consider the degree to which national customs or regulations impede or spur growth-augmenting improvements in productivity, focusing on the effects of cross-country variation and country-specific rules and regulations on best practices and innovation. Papers discuss work-life balance, management practices, and productivity; international differences in the adoption and impact of new information technologies and new human resources practices—the valve-making industry in the United States and the United Kingdom; the guy at the controls—labor quality and power plant efficiency; labor practices and outcomes across countries—analysis of a single multidimensional firm; within-firm labor productivity across countries—a case study; productivity differences in an international pharmaceutical firm; measuring the productivity of software development in a globally distributed company; and international differences in lean production, productivity, and employee attitudes. Freeman is Herbert Ascherman Professor of Economics at Harvard University. Shaw is Ernest C. Arbuckle Professor of Economics at Stanford University Graduate School of Business. Name and subject indexes.

D6 WELFARE ECONOMICS

BRENT, ROBERT J., ed. *Handbook of Research on Cost-Benefit Analysis*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xiii, 540. \$250.00. ISBN 978-1-84720-069-3.

JEL 2010-0033

Eighteen papers provide an overview of the key areas of research interest in cost–benefit analysis. Papers discuss cost–benefit analysis for health; cost–benefit analysis of drug abuse treatment; whether cost–benefit analysis can guide education policy in developing countries; cost–benefit analysis in transport—recent developments in rail project appraisal in Britain; cost–benefit analysis of environmental projects and the role of distributional weights; cost–benefit analysis applied to labor market programs; regulation and cost–benefit analysis; whether cost–benefit analysis of financial regulation can be made credible; the welfare effects of inflation—a cost–benefit perspective; cost–benefit analysis of economic globalization; poverty alleviation programs and their impacts—a survey; too hungry to read—whether an education subsidy is a misguided policy for development; project finance and cost–benefit analysis; cost–benefit analysis and the evaluation of the effects of corruption on public projects; social security and future generations; irreversible investments—a cost–benefit perspective; pro-growth, pro-poor—whether there is a trade-off; and the value of the 1964 Surgeon General's Report. Brent is Professor of Economics at Fordham University. Index.

D7 ANALYSIS OF COLLECTIVE DECISION-MAKING

BERGLUND, STEN; DUVOLD, KJETIL; EKMAN, JOAKIM AND SCHYMIK, CARSTEN. *Where Does Europe End? Borders, Limits and Directions of the EU*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xiii, 182. \$100.00. ISBN 978–1–84844–332–7. *JEL 2010–0034*

Explores the social, political, and geographical borders of Europe. Discusses a hybrid regime; trajectory of European federalism; borders of Europe; traces of a European society; and Europe between unity and diversity. Berglund is Professor of Political Science at Örebro University. Duvold is Doctor of Political Science and Research Fellow at Södertörn University. Ekman is Associate Professor of Political Science at Södertörn University. Schymik is Doctor of Political Science and Research Fellow at the German Institute for International and Security Affairs. Index.

FALASCHETTI, DINO. *Democratic Governance and Economic Performance: How Accountability Can Go Too Far in Politics, Law, and Business*. Studies in Public Choice. Dordrecht and New York: Springer, 2009. Pp. xxi, 131. \$119.00. ISBN 978–0–387–78706–0. *JEL 2010–0035*

Explores how policymakers, lawyers, and managers can improve governance by weighing the

agency benefits of increased accountability against the distributional costs of favoring principal stakeholders over more general economic opportunities. Discusses natural experiments; statistical evidence; politics; law; and business. Falaschetti is with the College of Law at Florida State University. Index.

HESS, GREGORY D., ed. *Guns and Butter: The Economic Causes and Consequences of Conflict*. CESifo Seminar Series. Cambridge and London: MIT Press, 2009. Pp. vi, 323. \$35.00. ISBN 978–0–262–01281–2. *JEL 2010–0036*

Nine papers examine topics in the political economy of conflict. Papers discuss paths to peace and prosperity (Bruce Bueno de Mesquita); the political economy of warfare (Edward L. Glaeser); globalization and insecurity—reviewing some basic issues (Michelle R. Garfinkel, Stergios Skaperdas, and Constantinos Syropoulos); investing in regimes with stationary or roving bandits (Kai A. Konrad); a gravity model of globalization, democracy, and transnational terrorism (S. Brock Blomberg and B. Peter Rosendorff); the factionalization of terror groups (Ethan Bueno de Mesquita); urban structure in a climate of terror (Stephen Sheppard); war in Iraq versus containment (Steven J. Davis, Kevin M. Murphy, and Robert H. Topel); and using household data to study the economic consequences of violent conflict—the case of Rwanda (Marijke Verpoorten). Hess is Vice President for Academic Affairs, Dean of the Faculty, and Russell S. Bock Chair of Public Economics and Taxation with the Robert Day School of Economics and Finance at Claremont McKenna College. Index.

KOO, MIN GYO. *Island Disputes and Maritime Regime Building in East Asia: Between a Rock and a Hard Place*. Political Economy of the Asia Pacific series. Dordrecht and New York: Springer, 2009. Pp. xix, 205. \$119.00. ISBN 978–0–387–89669–4. *JEL 2010–0037*

Examines the three most prominent island and maritime territorial disputes in East Asia and considers their underlying causes and the basic principles of East Asian maritime regime building. Discusses East Asian island and maritime disputes in a world of globalization; the conceptual and theoretical framework; a quantitative analysis of East Asian island disputes; the island and maritime dispute in the East Sea/Sea of Japan; the island and maritime disputes in the East China Sea; the island and maritime disputes in the South China Sea; and maritime regime building in East Asia. Koo is at Yonsei University. Index.

RAFFEL, JEFFREY A.; LEISNIK, PETER AND MIDDLEBROOKS, ANTHONY E., eds. *Public Sector Leadership: International Challenges and Perspectives*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxiv, 404. \$160.00. ISBN 978-1-84844-089-0. JEL 2010-0038

Eighteen papers address issues in public sector leadership. Papers discuss government reform and public service values in democratic societies; explaining radical policy change against all odds—the role of leadership, institutions, program design, and policy windows; leading central banking in Europe; Dutch civil service leadership—torn between managerial and policy-oriented leadership roles; whether elected executives are needed to achieve accountability to citizens—performance issues and form of government in large U.S. cities; political and administrative leadership in a reinvented European Commission; Russian bureaucracy as an alternative model of leadership; a new look at leadership in collaborative networks—process catalysts; executive involvement and formal authority in government information-sharing networks—the West Nile Virus outbreak; business improvement districts and the design of third-party governance—framing business leadership in urban subdistrict regeneration; leadership in the unglued organization; beyond cognition— affective leadership and emotional labor; leadership diversity in an aging workforce; ethical leadership in public-private partnerships—learning from an Australian “great controversy”; leadership, administrative evil, and the ethics of incompetence—the failed response to Hurricane Katrina; whether public sector leadership is distinct—a comparative analysis of core competencies in the senior executive service; examination of mental health leadership competencies across International Initiative for Mental Health Leadership countries; and evaluation of leadership development and training in the British senior civil service—the search for the Holy Grail. Raffel is Charles P. Messick Professor of Public Administration at the University of Delaware. Middlebrooks is Assistant Professor of Leadership at the University of Delaware. Leisink is at Utrecht University. Index.

WHITFORD, ANDREW B. AND YATES, JEFF. *Presidential Rhetoric and the Public Agenda: Constructing the War on Drugs*. Baltimore: Johns Hopkins University Press, 2009. Pp. xii, 217. \$55.00. ISBN 978-0-8018-9346-9. JEL 2010-0039

Explores whether and how a president's public statements affect the formation and carrying out of policy in the United States, focusing on the war on drugs. Discusses presidential leadership and policy

construction; presidential rhetoric as policy leadership; a presidential history of the war on drugs; the words of war—political rhetoric and the war on drugs; presidential policy leadership and federal enforcement—the Drug Enforcement Administration; for the people—the U.S. attorneys and the impact of executive signals on prosecutorial priorities; taking it to the states—testing the limits of presidential influence and state drug enforcement; and the social construction of presidential agenda-setting. Whitford is Professor of Public Administration and Policy in the School of Public and International Affairs at the University of Georgia. Yates is Professor of Political Science at Binghamton University. Bibliography; index.

D8 INFORMATION, KNOWLEDGE, AND UNCERTAINTY

ANDERSSON, ÅKE E. AND BECKMANN, MARTIN J. *Economics of Knowledge: Theory, Models and Measurements*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xiii, 267. \$115.00. ISBN 978-1-84720-675-6. JEL 2010-0040

Explores the micro- and macroeconomics of knowledge production and considers the accumulation of knowledge through higher education, scientific research, and industrial research and development as a key factor in economic and social development. Discusses the study of knowledge in economics; stock of knowledge; production of knowledge; scientific interaction and organization of knowledge production; knowledge and society; household knowledge investments; information and knowledge in the decision making of firms; and expansion of knowledge and macroeconomic growth. Andersson is Professor in the Department of Economics at Jönköping International Business School. Beckmann is Professor in the Department of Economics at Brown University and Professor of Applied Mathematics at Munich Technical University. Index.

E *Macroeconomics and Monetary Economics*

E0 GENERAL

DADKHAH, KAMRAN. *The Evolution of Macroeconomic Theory and Policy*. Dordrecht and New York: Springer, 2009. Pp. xiii, 269. \$89.95. ISBN 978-3-540-77007-7. JEL 2010-0041

Presents an introduction to macroeconomic theory and policy as they relate to events and developments of the past eighty years, focusing mainly on the

U.S. economy and its fiscal and monetary policies. Discusses the Great Depression and John Maynard Keynes; the postwar economic order; laying the foundations of Keynesian economics; Keynesian economics in action; macroeconomics of an open economy; the collapse of postwar international economic order; the new classical revolt against activist economic policy; business cycles—evidence, theory, and policy; money, monetary policy, and monetarism; government budget and fiscal policy; the Ronald Reagan–Margaret Thatcher revolution—the age of Friedrich Hayek and Joseph Schumpeter; macroeconomics of globalized economies; and the financial and economic crisis of 2007–09. Dadkhah is with the Department of Economics at Northeastern University. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *National Accounts of OECD Countries/Comptes nationaux des pays de l'OCDE*. Volume 2a. *Detailed Tables/Tableaux détaillés: 1996–2007*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 446. Paper. ISBN 978–92–64–07270–1.

JEL 2010–0042

Presents national accounts data for the years 1996–2007, with provisional data for 2008, for Australia, Austria, Belgium, Canada, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, and Japan. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *National Accounts of OECD Countries/Comptes nationaux des pays de l'OCDE*. Volume 3a. *Financial Accounts: Flows/Comptes financiers: Flux: 1996–2007*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 569. Paper. ISBN 978–92–64–05990–0.

JEL 2010–0043

Provides, in a bilingual English–French format, financial accounts of twenty-nine OECD countries for the years 1996–2007, when available, including financial transactions by institutional sector and financial operation. Country tables provide information on financial accounts by instrument and by sector for the year 2007, and financial accounts by sector for the period 1996–2007, covering consolidated flows for the total economy; nonfinancial corporations; financial corporations; general government; the central government; households and nonprofit institutions serving households; and the rest of the world. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *National Accounts of OECD Countries/Comptes nationaux des pays de l'OCDE*.

Volume 3b. *Financial Balance Sheets: Stocks/Comptes de patrimoine financier: Stocks: 1996–2007*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 581. Paper. ISBN 978–92–64–05992–4.

JEL 2010–0044

Presents, in a bilingual English–French format, financial balance sheets of twenty-nine OECD countries for the years 1996–2007, when available, focusing on financial stocks by institutional sector and by financial instrument. Country tables cover consolidated stocks by instrument and sector as well as financial balance sheets detailing consolidated stocks for the total economy; nonfinancial corporations; financial corporations; general government; central government; households and nonprofit institutions serving households; and the rest of the world. No index.

E2 MACROECONOMICS: CONSUMPTION, SAVING, PRODUCTION, EMPLOYMENT, AND INVESTMENT

CHUNG, YOUNG-IOB. *South Korea in the Fast Lane: Economic Development and Capital Formation*. Oxford and New York: Oxford University Press, 2007. Pp. xiv, 466. ISBN 978–0–19–532545–4.

JEL 2010–0045

Examines South Korea's process of capital formation and its contribution to economic development and structural changes after World War II. Discusses economic development and structural changes; aggregate and sectoral investment; industrial and foreign exchange policies; domestic financing of business and public investments; economic impacts of industrial and financial policies; domestic saving and income distribution; foreign savings and direct investment; foreign aid, loans, and other sources of foreign savings; and capital formation. Chung is Professor Emeritus of Economics at Eastern Michigan University. Bibliography; index.

GALE, WILLIAM G.; IWRY, J. MARK; JOHN, DAVID C. AND WALKER, LINA, eds. *Automatic: Changing the Way America Saves*. Washington, D.C.: Brookings Institution Press, 2009. Pp. viii, 270. \$22.95, paper. ISBN 978–0–8157–0278–8.

JEL 2010–0046

Nine papers explore methods of making the U.S. system of 401(k)-type plans and Individual Retirement Accounts more effective. Papers discuss retirement saving for middle- and lower-income households—the Pension Protection Act of 2006 and the unfinished agenda (William G. Gale, J. Mark Iwry, and Spencer Walters); the automatic 401(k)—revenue and distributional estimates (Christopher Geissler and Benjamin H. Harris);

pursuing universal retirement security through automatic IRAs (Iwry and David C. John); national retirement savings systems in Australia, Chile, New Zealand, and the United Kingdom—lessons for the United States (John and Ruth Levine); increasing annuitization in 401(k) plans with automatic trial income (Gale, Iwry, John, and Lina Walker); automatic annuitization—new behavioral strategies for expanding lifetime income in 401(k)s (Iwry and John A. Turner); retirement security for Latinos—bolstering coverage, savings, and adequacy (Peter R. Orszag and Eric Rodriguez); retirement security for women—progress to date and policies for tomorrow (Leslie E. Papke, Walker, and Michael Dworsky); and strategies to increase the retirement savings of African American households (Ngina Chiteji and Walker). Gale is Arjay and Frances Miller Chair in Federal Economic Policy at the Brookings Institution and Director of the Retirement Security Project. Iwry is Senior Adviser to the Secretary and Deputy Assistant Secretary for Retirement and Health Policy at the U.S. Department of the Treasury. John is a principal of the Retirement Security Project and Senior Research Fellow at the Heritage Foundation. Walker is a strategic policy adviser with the AARP's Public Policy Institute. Index.

E3 PRICES, BUSINESS FLUCTUATIONS, AND CYCLES

FUHRER, JEFF; KODRZYCKI, YOLANDA K.; LITTLE, JANE SNEDDON AND OLIVEI, GIOVANNI P., eds. *Understanding Inflation and the Implications for Monetary Policy: A Phillips Curve Retrospective*. Foreword by Paul A. Samuelson. Cambridge and London: MIT Press, 2009. Pp. xiii, 502. \$45.00. ISBN 978-0-262-01363-5. JEL 2010-0047

Twelve papers and ten comments, originally presented at a meeting held at the Federal Reserve Bank of Boston in June 2008, reexamine the theoretical and empirical validity of the Phillips curve in terms of current economic conditions. Papers discuss the Phillips curve in historical context; fifty years of the Phillips curve—a dialogue on what we have learned; Phillips curve inflation forecasts; a new method for estimating time variation in the Non-Accelerating Inflation Rate of Unemployment; inflation expectations, uncertainty, the Phillips curve, and monetary policy; implications of microeconomic price data for macroeconomic models; hysteresis in unemployment; Israeli monetary policy and the Phillips curve; lessons for central bankers from a Phillips curve framework; the Phillips curve and the European Central Bank; monetary policy at the Riksbank and the Phillips curve; and outstanding issues in the analysis of inflation. Fuhrer is Executive Vice

President and Director of Research at the Federal Reserve Bank of Boston. Kodrzycki is Senior Economist and Policy Advisor, Sneddon Little is an economist with the Research Department at the Federal Reserve Bank of Boston. Olivei is a vice president of the Federal Reserve Bank of Boston. Author and subject indexes.

ROWLEY, CHARLES K. AND SMITH, NATHANAEL. *Economic Contractions in the United States: A Failure of Government*. Fairfax, Va.: Locke Institute in association with the Institute of Economic Affairs, 2009. Pp. xx, 124. Paper. ISBN 978-0-255-36642-7. JEL 2010-0048

Considers the current economic crisis as a failure of government and state capitalism rather than a failure of laissez-faire capitalism itself. Discusses the Great Depression and its aftershocks, 1929–39—an analytical history; George W. Keynes and Franklin Delano Obama—the 2007–08 financial crisis and economic collapse—causes and consequences; whether laissez-faire capitalism has failed in the United States; public-choice-compatible policy recommendations; and the regulatory framework. Rowley is Duncan Black Professor of Economics at George Mason University and General Director at the Locke Institute. Smith is Research Assistant in Economics at George Mason University and Senior Research Fellow at the Locke Institute. Bibliography; author index.

E5 MONETARY POLICY, CENTRAL BANKING, AND THE SUPPLY OF MONEY AND CREDIT

ALTIG, DAVID E. AND NOSAL, ED, eds. *Monetary Policy in Low-Inflation Economies*. Cambridge and New York: Cambridge University Press, 2009. Pp. xxvi, 330. \$85.00. ISBN 978-0-521-84850-3.

JEL 2010-0049

Eight papers and fourteen comments, originally presented at a conference sponsored by the Central Bank Institute of the Federal Reserve Bank of Cleveland in November 2003, explore theoretical and empirical topics in monetary policy and inflation. Papers discuss the welfare cost of inflation in the presence of inside money; an open-economy model of endogenous price flexibility; efficient inflation targets for distorted dynamic economies; inflation and welfare in models with trading frictions; good versus bad deflation—lessons from the gold standard era; monetary policy orientation in times of low inflation; observations on disinflation in transition economies; and inflation and financial market performance—what we have learned in the last ten years. Altig is Senior Vice President and Director of Research at

the Federal Reserve Bank of Atlanta. Nosal is Vice President and Senior Financial Economist in the Financial Markets Group at the Federal Reserve Bank of Chicago. Index.

CHRYS TAL, ALEC AND MIZEN, PAUL, eds. *Recent Developments in Monetary Policy*. 2 vols. Elgar Reference Collection. International Library of Critical Writings in Economics, vol. 235. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xix, 559; viii, 446. \$525.00. ISBN 978-1-84542-449-7.

JEL 2010-0050

Thirty-seven previously published papers explore key advances, recent developments, and current controversies in the study of monetary policy. Papers focus on credibility and reputation; target zones; central bank independence; inflation targeting; monetary transmission; policy rules; monetary policy and asset prices; low inflation, zero bounds; the role of money in monetary policy; uncertainty and policy; lessons from recent monetary policy experience; and policy making—challenges for the future. Chrystal is Professor of Money and Banking at the Sir John Cass Business School at City University London. Mizen is Professor of Monetary Economics at the University of Nottingham. Name index.

HAMMOND, GILL; KANBUR, RAVI AND PRASAD, ESWAR, eds. *Monetary Policy Frameworks for Emerging Markets*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. ix, 358. \$170.00. ISBN 978-1-84844-442-3.

JEL 2010-0051

Seventeen papers, originally presented at a conference held by the Bank of England and Cornell University in London in July 2007, explore the challenges that turbulent global financial markets and volatile inflation pose for central banks in countries with emerging market economies. Papers discuss monetary policy challenges for emerging market economies; the pursuit of monetary and financial stability in emerging market economies; the implementation of inflation targets in emerging markets; whatever became of the monetary aggregates; fear of appreciation—exchange rate policy as a development strategy; aid reversals, credibility, and macroeconomic policy; the nexus between monetary and financial stability—the experience of selected Asian economies; a framework for independent monetary policy in China; monetary policy transmission in India; inflation targeting and the exchange rate—notes on Brazil's experience; Czech experience with inflation targeting; monetary and fiscal policy mix in Serbia, 2002-07; aid volatility, monetary policy rules, and the capital account in African economies;

regional asymmetries in the impact of monetary policy on price—evidence from Africa; monetary policy and inflation modeling in a more open economy in South Africa; inflation management and monetary policy formulation in Ghana; and monetary policy in Zambia—experiences and challenges. Hammond is Director of the Centre for Central Banking Studies at the Bank of England. Kanbur is T. H. Lee Professor of World Affairs at Cornell University. Prasad is Tolani Senior Professor of Trade Policy at Cornell University. Index.

E6 MACROECONOMIC POLICY, MACROECONOMIC ASPECTS OF PUBLIC FINANCE, AND GENERAL OUTLOOK

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Outlook* 85. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 314. Paper. ISBN 978-92-64-05281-9.

JEL 2010-0052

Analyzes the current crisis and examines the economic policies required to foster a sustained recovery in OECD member countries and nonmember economies, covering the outlook to the end of 2010. Provides a general assessment of the macroeconomic situation. Discusses developments in individual OECD countries; developments in selected nonmember economies; and moving beyond the crisis—medium-term challenges relating to potential output, unemployment, and fiscal positions. No index.

TOOMEY, PATRICK J. *The Road to Prosperity: How to Grow Our Economy and Revive the American Dream*. With Nachama Soloveichik. Hoboken, N.J.: Wiley, 2009. Pp. xviii, 254. \$22.95. ISBN 978-0-470-39439-7.

JEL 2010-0053

Presents a critique of today's economic problems and considers solutions based on the private economy and free market capitalism. Discusses principles of prosperity; lessons from history; tax policy; government spending; free trade facilitating economic growth; transforming social security; school choice; the crash of 2008; and the 2009 lurch left. Toomey is a former Pennsylvania congressman. Index.

F International Economics

F0 GENERAL

LOMBORG, BJØRN, ed. *Global Crises, Global Solutions*. Second edition. Cambridge and New York:

Cambridge University Press, 2009. Pp. xxvii, 681. \$99.00, cloth; \$32.99, paper. ISBN 978-0-521-57121-8, cloth; 978-0-521-74122-4, pbk.

JEL 2010-0054

Ten papers and nineteen comments comprise a revised and updated second edition that provides advice on how to contend with ten of the most serious policy challenges facing the planet. Papers discuss air pollution; the security challenge in conflict-prone countries; disease control; the benefits and costs of alternative strategies to improve educational outcomes; climate change; hunger and malnutrition; water and sanitation; the challenge of reducing international trade and migration barriers; transnational terrorism; and women and development. Includes an expert panel ranking of the 2008 Copenhagen Consensus proposals to confront major global challenges. Lomborg is Director of the Copenhagen Consensus Center and Adjunct Professor in the Department of Management, Politics and Philosophy at Copenhagen Business School. No index.

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT. *Trade and Development Report, 2009*. Report by the UNCTAD Secretariat. Sales No. E.09.II.D.16. New York and Geneva: United Nations Publications, 2009. Pp. Irregular. Paper. ISBN 978-92-1-112776-8.

JEL 2010-0055

Assesses recent trends and prospects in the world economy, focusing on responding to the global crisis and climate change mitigation and development. Discusses the impact of the global crisis and the short-term policy response; the financialization of commodity markets; learning from the crisis—policies for safer and sounder financial systems; reform of the international monetary and financial system; and climate change mitigation and development. No index.

YUEH, LINDA, ed. *The Law and Economics of Globalization: New Challenges for a World in Flux*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. x, 342. \$160.00. ISBN 978-1-84542-195-3.

JEL 2010-0056

Eleven papers assess the key aspects, issues, and challenges of globalization from the perspectives of law and economics. Papers discuss the legitimacy of WTO law (Thomas Cottier); constitutionalism and the regulation of international markets—how to define the “development objectives” of the world trading system (Ernst-Ulrich Petersmann); negotiation or litigation—the curiously evolving governance of the WTO (Kamala Dawar and Peter Holmes); global trade policy in the new century (Razeen

Sally); the development of International Monetary Fund and World Bank conditionality (Axel Dreher); how globalization improves governance (Federico Bonaglia, Jorge Braga de Macedo, and Maurizio Bussolo); intellectual property enforcement in a global economy—lessons from the BRIC nations (Robert C. Bird); dark matter—whether it matters (Graeme Chamberlin); how sustainable is globalization? (Raphael Kaplinsky); globalization of the world economy—potential benefits and costs and a net assessment (Michael D. Intriligator); and international economic law and economic growth (Linda Yueh). Yueh is with the Department of Economics at the University of Oxford and the Centre for Economic Performance at the London School of Economics and Political Science. Index.

FI TRADE

BITZENIS, ARISTIDIS. *The Balkans: Foreign Direct Investment and EU Accession*. Transition and Development series. Farnham, U.K. and Burlington, Vt.: Ashgate, 2009. Pp. xiv, 409. \$124.95. ISBN 978-0-7546-4566-5.

JEL 2010-0057

Explores how the Balkan countries can engage with the world economy via accession to the European Union and considers how the specific characteristics of each country has made the transition process more difficult. Discusses transition economies versus market economies—increased foreign direct investment (FDI) inflows in transition economies; privatization theory—privatization deals as a reason for increased FDI outflows; FDI theory; determinants of FDI—empirical evidence; trends of FDI under globalization—the case of regionalization of FDI flows; the European Union and the Economic and Monetary Union—prospects of the Balkan countries integrating into the European Union; and case studies. Bitzenis is at the University of Macedonia. Index.

BOWN, CHAD P. *Self-Enforcing Trade: Developing Countries and WTO Dispute Settlement*. Washington, D.C.: Brookings Institution Press, 2009. Pp. xiv, 282. Paper. ISBN 978-0-8157-0323-5.

JEL 2010-0058

Evaluates the success of the World Trade Organization (WTO) commercial policy dispute settlement system and considers how it could play a larger pro-development role on behalf of poor countries. Discusses the WTO and GATT—a principled history; developing countries, the WTO agreements, and trade liberalization; an introduction to WTO dispute settlement; developing countries and WTO trade disputes; WTO enforcement at the firm

level—the extended litigation process; the Advisory Centre on WTO Law; development-focused non-governmental organizations in WTO enforcement; and monitoring and the Institute for Assessing WTO Commitments. Bown is a fellow in Global Economy and Development at the Brookings Institution and Associate Professor in the Department of Economics and International Business School at Brandeis University. Index.

HUFBAUER, GARY CLYDE AND BRUNEL, CLAIRE, eds. *Capitalizing on the Morocco–US Free Trade Agreement: A Road Map for Success*. Policy Analyses in International Economics, vol. 88. Washington, D.C.: Peterson Institute for International Economics, 2009. Pp. ix, 266. Paper. ISBN 978–0–88132–433–4.

JEL 2010–0059

Nine papers compare the Morocco–U.S. free trade agreement to the performance of other U.S. free trade agreements. Papers discuss Morocco's economic performance under the free trade agreement (Dean A. DeRosa); agriculture—a first evaluation with no surprises (Omar Aloui); Moroccan textiles and apparel exports—an evaluation (Hassan Benabderrazik); services sector (Benabderrazik); aviation (Jawad Rachami); intellectual property rights (Aloui); lessons from the Jordan–U.S. free trade agreement (Riad al Khouri); Chile–U.S. free trade agreement—a possible model to follow (Barbara Kotschwar); and Morocco–EU trade relations (Claire Brunel). Hufbauer is Reginald Jones Senior Fellow with the Peterson Institute for International Economics. Brunel is a research assistant with the Peterson Institute for International Economics. Index.

JAYASURIYA, SISIRA; MACLAREN, DONALD AND MAGEE, GARY, eds. *Negotiating a Preferential Trading Agreement: Issues, Constraints and Practical Options*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xv, 265. \$135.00. ISBN 978–1–84720–481–3.

JEL 2010–0060

Eleven papers present guidelines for negotiating better preferential trade agreements, focusing on a case study of a free trade agreement between Australia and China. Papers discuss a review of international experience—ex post studies of other preferential trade agreements and implications for preferential trade agreement design; multilateralism and free trade agreements—a Chinese perspective on an Australia–China free trade agreement; manufacturing products and related issues in a free trade agreement between China and Australia; agriculture; services in preferential trade agreements—donuts or holes; the resources sector and

foreign investment; intellectual property in a possible China–Australia free trade agreement; rules of origin; settlement of disputes under free trade agreements; safeguards, antidumping actions, and countervailing duties; and ensuring compliance between a bilateral preferential trade agreement and the World Trade Organization. Jayasuriya and Magee are with the School of Economics and Finance at La Trobe University. MacLaren is with the Department of Economics at the University of Melbourne. Index.

MICHAELY, MICHAEL. *Trade Liberalization and Trade Preferences*. Revised edition. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. xvii, 281. ISBN 978–981–283–229–0.

JEL 2010–0061

Examines topics in trade liberalization and preferential trade agreements. Discusses goods versus factors—when borders open, who moves; the pattern of removal of trade barriers; preferential trade agreements versus free trade; partners to a preferential trade agreement—implications of varying size; small economies—trade liberalization, trade preferences, and growth; preferential agreements and past trade patterns; the impact of liberalization on trade structure; ex ante assessment of a preferential agreement—methods; ex ante assessment of a preferential agreement—an application to Latin America; assessing the bias in trade expansion following a preferential agreement; proximity, partnership to trade preferences, and the impact of liberalization; proximity—the role of distance; and trade relationships within regional groupings. Michaely is at the Hebrew University of Jerusalem. Bibliography; name and subject indexes.

PLUMMER, MICHAEL G. *ASEAN Economic Integration: Trade, Foreign Direct Investment, and Finance*. Advanced Research in Asian Economic Studies, vol. 6. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. ix, 343. ISBN 978–981–256–910–3.

JEL 2010–0062

Eight papers analyze the Association of Southeast Asian Nations' economic integration from the perspectives of trade, development, investment, and finance, and consider its relationship with its dialogue partners. Papers discuss ASEAN economic integration in a global context—trade, investment, and policy issues; aligning ASEAN commercial policies in the ASEAN economic community; ASEAN investment cooperation; bond market development and integration in ASEAN; ASEAN stock markets—trends in convergence; integration strategies for ASEAN—alone, together, or together with neighbors; the ASEAN economic community and

the European experience; and ASEAN and the United States—the economics of the enterprise for ASEAN initiative. Plummer is at the Johns Hopkins University, SAIS-Bologna, and the East-West Center. Index.

WORLD BANK. *Strengthening Bolivian Competitiveness: Export Diversification and Inclusive Growth.* A World Bank Country Study. Washington, D.C.: World Bank, 2009. Pp. xvii, 142. \$25.00, paper. ISBN 978-0-8213-8021-5. *JEL 2010-0063*

Explores how Bolivia can reinvigorate its non-traditional export sector by achieving successes in the traditional sector. Discusses the role of trade in Bolivia's development strategy; Bolivia's integration into the world economy; linkages between trade and economy; export competitiveness and transport logistics; and a firm-level analysis of the factors affecting export performance. No index.

F2 INTERNATIONAL FACTOR MOVEMENTS AND INTERNATIONAL BUSINESS

BENTO, JOAO PAULO CERDEIRA. *Economic Integration, International Trade and the Role of Foreign Direct Investment: The Case of Portuguese Manufacturing.* New Development in Economic Research, vol. 3. Berlin: Lit; distributed by Transaction, Piscataway, N.J., 2009. Pp. 164. Paper. ISBN 978-3-643-10084-9. *JEL 2010-0064*

Presents an empirical investigation at the aggregate level of the patterns and determinants of Portugal's net exports in manufactured goods. Discusses economic integration, foreign direct investment, and international trade theory, and analyzes the pattern and determinants of foreign trade in Portuguese manufacturing. Bento is Assistant Professor in the Department of Economics, Management, and Industrial Engineering at the University of Aveiro. No index.

DOLFSMA, WILFRED; DUYSTERS, GEERT AND COSTA, IONARA, eds. *Multinationals and Emerging Economies: The Quest for Innovation and Sustainability.* Innovation, Co-operation and Development series. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xiv, 187. \$100.00. ISBN 978-1-84844-008-1. *JEL 2010-0065*

Ten papers and two comments, originally presented at a workshop held at UNU-MERIT in November 2007, examine how multinational corporations and emerging economies are related to one another and consider how this relationship is implicated in the dynamics of the global economy. Papers discuss multinationals as multicultural

units—some indications from a cross-cultural study; the innovativeness of foreign firms in China; new Europe's promise for life sciences; facing the trial of internationalizing clinical research to developing countries—evidence from Mexico; strategic motivations for international alliances—the Chinese perspective; cross-border investment and economic integration—the case of Guangdong Province and Hong Kong Special Administrative Region; the “making of” national giants—the international expansion of oil companies from Brazil and China; beyond the emission market—Kyoto and the internationalization of firms from the waste industry; changing configuration of alternative energy systems; and serving low-income markets—rethinking multinational corporations' strategies. Dolfsma is at the University of Groningen. Duysters is Scientific Director at Maastricht University India Institute, Professorial Fellow at UNU-MERIT, and Professor of Innovation Management at Eindhoven University of Technology. Costa is at UNU-MERIT and Maastricht University. Index.

INTERNATIONAL MONETARY FUND. *International Transactions in Remittances: Guide for Compilers and Users.* Washington, D.C.: International Monetary Fund, 2009. Pp. ix, 84. ISBN 978-1-58906-825-4. *JEL 2010-0066*

Presents a manual for compilers and users on the compilation of remittances for policy making, analysis, and research purposes. Discusses understanding remittances—demography, transaction channels, and regulatory aspects; concepts and components; data sources and estimation methods; compilation and data-processing issues; and dissemination issues. Glossary; bibliography; index.

MORAN, THEODORE H. *Three Threats: An Analytical Framework for the CFIUS Process.* Policy Analyses in International Economics, vol. 89. Washington, D.C.: Peterson Institute for International Economics, 2009. Pp. xiii, 65. Paper. ISBN 978-0-88132-429-7. *JEL 2010-0067*

Considers under what conditions foreign acquisition of a U.S. company might constitute a national security threat to the United States and how analysts, strategists, and congressional overseers might assess risks and threats. Discusses the threat of denial of goods or services by a foreign-controlled supplier; the threat of leakage of technology or expertise to a foreign-controlled entity; the threat of foreign acquisitions as a channel for infiltration, surveillance, and sabotage; and implications for the Committee on Foreign Investment in the United States' strategy—separating easy decisions from hard judgments.

Moran is Nonresident Senior Fellow at the Peterson Institute for International Economics and Marcus Wallenberg Chair at the School of Foreign Service at Georgetown University. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *The Future of International Migration to OECD Countries*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 281. Paper. ISBN 978-92-64-04449-4. JEL 2010-0068

Explores the main factors determining the global migration landscape over the next twenty-twenty-five years, presents different scenarios for migration flows between now and 2030, and considers economic and social implications. Discusses the future of international migration—introduction and overview; immigration “pull” factors in OECD countries over the long term; migration “push” factors in non-OECD countries over the long term; and scenarios for the global economy and implications for migration. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *International Migration Outlook: SOPEMI 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 221. Paper. ISBN 978-92-64-05661-9. JEL 2010-0069

Annual report of the Continuous Reporting System on Migration addresses the economic crisis and migration, the management of migration to support economic growth, and the integration of immigrants and their children in the labor market in OECD countries. Focuses on international migration and the economic crisis—understanding the links and shaping policy responses, and workers crossing borders—a road map for managing labor migration. No index.

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT. *World Investment Report 2009: Transnational Corporations, Agricultural Production and Development*. Sales No. E.09.II.D.15. New York and Geneva: United Nations Publications, 2009. Pp. xxxii, 280. Paper. ISBN 978-92-1-112775-1. JEL 2010-0070

Details the latest trends in foreign direct investment (FDI), focusing on the impact of the global economic and financial crisis and the role that transnational corporations play in agricultural production in developing countries. Discusses global trends—FDI flows in decline; regional trends; transnational corporations and agricultural production in developing countries; development impli-

cations of transnational corporation involvement in agriculture; and policy challenges and options. Annexes include supplementary charts and tables. No index.

F3 INTERNATIONAL FINANCE

HELLEINER, ERIC AND KIRSHNER, JONATHAN, eds. *The Future of the Dollar*. Cornell Studies in Money. Ithaca and London: Cornell University Press, 2009. Pp. xiv, 250. \$59.95, cloth; \$22.95, paper. ISBN 978-0-8014-4825-6, cloth; 978-0-8014-7561-0, pbk. JEL 2010-0071

Ten papers explore the future of the U.S. dollar as an international currency. Papers discuss the future of the dollar—whither the key currency (Eric Helleiner and Jonathan Kirshner); the enduring international preeminence of the dollar (Harold James); U.S. current account deficits and the dollar standard’s sustainability—a monetary approach (Ronald McKinnon); enduring top currency, fragile negotiated currency—politics and the dollar’s international role (Helleiner); housing finance, growth, and the U.S. dollar’s surprising durability (Herman Schwartz); the move from monopoly to oligopoly—lessons from the pre-1914 experience (Marcello de Cecco); the move toward a leaderless currency system (Benjamin J. Cohen); twenty-first century geopolitics and the erosion of the dollar order (David P. Calleo); after the (relative) fall—dollar diminution and the consequences for American power (Kirshner); and summing up and looking ahead—the future of the future of the dollar (Helleiner and Kirshner). Helleiner is CIGI Chair in International Governance and Professor in the Department of Political Science at the University of Waterloo. Kirshner is Professor of Government and Director of the Peace Studies Program at Cornell University. Index.

MOOSA, IMAD A. AND BHATTI, RAZZAQUE H. *The Theory and Empirics of Exchange Rates*. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xxvii, 483. ISBN 978-981-283-953-4. JEL 2010-0072

Presents diagrammatic and mathematical representations of the models of exchange rates and the balance of payments, focusing on the observed failure of the macroeconomic approach to exchange rates. Discusses why we study exchange rates; exchange rate determination in the Mundell–Fleming model; the flexible-price monetary model of exchange rates; the theory of the balance of payments; exchange rate determination in the Dornbusch model; other sticky-price monetary models of exchange rates; the monetary model of exchange market pressure;

the portfolio balance model of exchange rates; the currency substitution model of exchange rates; the microstructure approach to exchange rates; the news model of exchange rates; empirical evidence on the macroeconomic models of exchange rates; and empirical evidence on the microstructure models of exchange rates. Moosa is at Monash University. Bhatti is at Gulf University for Science and Technology. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Improving Incentives in Donor Agencies: Good Practice and Self-Assessment Tool*. Better Aid series. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 65. Paper. ISBN 978-92-64-05678-7. JEL 2010-0073

Provides donor agencies with guidance on how to improve aid effectiveness and how to identify their strengths, weaknesses, and gaps in incentives for promoting aid effectiveness. Discusses good practice on incentives for aid effectiveness. Presents a self-assessment tool for donor agencies. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Managing Aid: Practices of DAC Member Countries*. Better Aid series. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 194. Paper. ISBN 978-92-64-06021-0. JEL 2010-0074

Explores how donor countries offering aid adapt to varying national circumstances in receiving countries. Discusses the legal and political foundations for development cooperation; policy coherence for development; organization and management; managing human resources; aid allocation, managing bilateral official development assistance; managing multilateral official development assistance; implementing the aid effectiveness agenda; managing cross-sectoral issues; monitoring and evaluation; and humanitarian action. Annexes provide information on Development Assistance Committee member country profiles on foreign assistance; OECD Development Assistance Committee statistics—a brief introduction; official development assistance, 2007; principles and good practice of humanitarian donorship; and Millennium Development Goals and targets. Bibliography; no index.

PISANI-FERRY, JEAN AND POSEN, ADAM S., eds. *The Euro at Ten: The Next Global Currency?* Washington, D.C.: Peterson Institute for International Economics; Brussels: Bruegel, 2009. Pp. ix, 225. Paper. ISBN 978-0-88132-430-3. JEL 2010-0075

Thirteen papers examine the impact of the euro on the international monetary system and its potential role beyond the euro area over the next decade. Papers discuss the tenth anniversary of the euro and the financial crisis; the internationalization of currencies—a central banking perspective; the euro and the international monetary system; financial network effects and deepening; international trade in financial assets; currency invoicing of international trade; euro area governance and the international role of the euro; geopolitical limits to the euro's global role; and regional perspectives—East Asia, euro area neighboring countries, the Middle East and oil exporters, Latin America, and the market view. Pisani-Ferry is Director of Bruegel and Professor at Université Paris, Dauphine. Posen is Deputy Director of the Peterson Institute for International Economics. Index.

WORLD BANK INDEPENDENT EVALUATION GROUP. *Independent Evaluation of IFC's Development Results 2009: Knowledge for Private Sector Development*. Washington, D.C.: World Bank, 2009. Pp. lxiv, 123. \$26.00, paper. ISBN 978-0-8213-7986-8. JEL 2010-0076

Takes stock of the development performance of the International Finance Corporation's (IFC) investment operations and examines the development effectiveness of its advisory services. Discusses the strategic context; performance of the IFC's investment operations; and performance of IFC advisory services. Bibliography; no index.

F4 MACROECONOMIC ASPECTS OF INTERNATIONAL TRADE AND FINANCE

TURNOVSKY, STEPHEN J. *Capital Accumulation and Economic Growth in a Small Open Economy*. CICSE Lectures in Growth and Development. Cambridge and New York: Cambridge University Press, 2009. Pp. xii, 241. \$95.00. ISBN 978-0-521-76475-9. JEL 2010-0077

Investigates the process of economic growth in a small open economy and considers whether it is sensitive to the economy's productive structure. Discusses a basic growth model with fixed labor supply; a basic growth model with endogenous labor supply; transitional dynamics and endogenous growth in one-sector models; two-sector growth models; nonscale growth models; a basic model of foreign aid; and foreign aid, capital accumulation, and economic growth—some extensions. Turnovsky is Castor Chair of Economics at the University of Washington. Index.

**F5 INTERNATIONAL RELATIONS AND
INTERNATIONAL POLITICAL ECONOMY**

ERVIK, RUNE; KILDAL, NANNA AND NILSSEN, EVEN, eds. *The Role of International Organizations in Social Policy: Ideas, Actors and Impact*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. ix, 257. \$115.00. ISBN 978-1-84720-976-4.

JEL 2010-0078

Nine papers examine how international actors are promoting various systems of social welfare and health policy, and consider how these policy ideas might influence national policies. Papers discuss comparing social ideas within the European Union and the OECD (Nanna Kildal); directly deliberative polyarchy—whether it is a suitable democracy model for European social policy (Milena Büchs); combating social exclusion in the European Union (Even Nilssen); policy making and application of law—free movement of persons and the European Court of Justice (Aksel Hatland and Nilssen); EU and OECD advice and changes in German family policy—whether reforms can be attributed to participation in learning processes (Tord Skogedal Lindén); policy actors, ideas, and power—EU and OECD pension policy recommendations and national policies in Norway and the United Kingdom (Rune Ervik); the search for a new approach to pension policy—the International Labour Office between internal tension and external pressure (Remi Maier-Rigaud); the move toward a European convergence in pension policy outputs—evidence from the Open Method of Coordination on pensions (Axel West Pedersen and Henning Finseraas); and global health policy—what role for international governmental health organizations (Christof Schiller, Henni Hensen, and Stein Kuhnle). Ervik, Kildal, and Nilssen are Senior Research Fellows at the Stein Rokkan Centre for Social Studies at the University of Bergen. Index.

OLSSON, STEFAN, ed. *Crisis Management in the European Union: Cooperation in the Face of Emergencies*. Dordrecht and New York: Springer, 2009. Pp. xii, 171. \$119.00. ISBN 978-3-642-00696-8.

JEL 2010-0079

Nine papers provide an introduction to the crisis management system of the European Union. Papers discuss understanding the crisis management system of the European Union (Per Larsson, Eva Hagström Frisell, and Stefan Olsson); the EU policy-making process and crisis management (Hagström Frisell); the European Programme for Critical Infrastructure Protection (Madelene Lindström); rapid alerts for crises at the EU level (Sanna Zandén Kjellén); the community mechanism for civil protection and the

European Union Solidarity Fund (Teresa Åhman and Claes Nilsson); EU consular cooperation in crisis situations (Lindström); the Crisis Coordination Agreements (Larsson); counterterrorism in the European Union (Anna Utterström); and the future of crisis management within the European Union (Olsson and Larsson). Olsson is with the Swedish Defence Research Agency. Index.

G Financial Economics

G0 GENERAL

BONNER, WILLIAM AND WIGGIN, ADDISON. *Financial Reckoning Day Fallout: Surviving Today's Global Depression*. Revised and Updated 10th Anniversary edition. With Kate Incontrera. Hoboken, N.J.: Wiley, 2009. Pp. xxiv, 437. \$27.95. ISBN 978-0-470-48327-5.

JEL 2010-0080

Updated edition explores how to safeguard one's investments in the current economic climate and considers how recent events contributed to the recent crisis. Discusses the gilded age; progress, perfectibility, and the end of history; John Law and the origins of a bad idea; the era of crowds; turning Japanese; the fabulous destiny of Alan Greenspan; reckoning day—the deleveraging of America; the hard math of demography; and moral hazards. Bonner is President and CEO of Angora Financial. Wiggin is Executive Publisher of Agora Financial. Bibliography; index.

INTERNATIONAL MONETARY FUND FISCAL AFFAIRS DEPARTMENT. *Fiscal Implications of the Global Economic and Financial Crisis*. Occasional Paper, no. 269. Washington, D.C.: International Monetary Fund, 2009. Pp. x, 85. Paper. ISBN 978-1-58906-850-6.

JEL 2010-0081

Explores the implications of the global financial crisis for the public finances of most countries and considers ways to ensure solvency. Discusses fiscal implications of the crisis—direct costs; fiscal implications of the crisis—the cost of the recession; fiscal implications of the crisis—effects through the funded component of the pension system; the outlook for public finances in light of the crisis; and the risk for fiscal solvency and the appropriate policy response. Appendices provide further information on reporting the fiscal impact of financial sector support; financial sector support measures; outlook for recovery rates; measuring government contingent liabilities to the banking sector; estimation of non-discretionary impacts; fiscal stimulus packages in the G-20 countries; effect of larger debts on interest

rates; and Japan—high public debt and low interest rates. Bibliography; no index.

O'BRIEN, JUSTIN. *Engineering a Financial Blood-bath: How Sub-Prime Securitization Destroyed the Legitimacy of Financial Capitalism*. London: Imperial College Press, 2009. Pp. xi, 196. ISBN 978-1-84816-216-7. JEL 2010-0082

Explores the origins and implications of the financial securitization crisis in the United States, United Kingdom, and Australia. Discusses a capital battle; the price of failure; apportioning blame; the moral hazard of intervention; the new mercantilism; and enhancing integrity through design. O'Brien is at the Queensland University of Technology, the University of Glasgow, and the Centre for Applied Philosophy and Public Ethics at Australian National University. Bibliography; index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *The Financial Crisis: Reform and Exit Strategies*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 99. Paper. ISBN 978-92-64-07301-2. JEL 2010-0083

Analyzes the steps policymakers must take to devise exit strategies from bailout programs and emergency measures during the current financial crisis. Discusses current conditions, requirements of reform, and exit strategies; priorities for reforming incentives in financial markets; and phasing out emergency measures. No index.

PANETTA, FABIO, ET AL. *An Assessment of Financial Sector Rescue Programmes*. BIS Papers, no. 48. Basel: Bank for International Settlements, 2009. Pp. iii, 75. Paper. ISBN 92-9131-801-9. JEL 2010-0084

Provides an overview of the government support measures introduced to combat the financial crisis between September 2008 and June 2009, and considers their effects on banks and on the functioning of credit and financial markets. Discusses government support and developments in bank financing; the effects of the government rescue measures on banks; guaranteed bonds; and the effects of the rescue measures on lending supply—a preliminary look. Coauthors are Thomas Faeh, Giuseppe Grande, Corrinne Ho, Michael King, Aviram Levy, Federico M. Signoretti, Marco Taboga, and Andrea Zaghini. No index.

SCHWARTZ, HERMAN M. *Subprime Nation: American Power, Global Capital, and the Housing Bubble*. Cornell Studies in Money. Ithaca and London:

Cornell University Press, 2009. Pp. xvi, 258. \$65.00, cloth; \$24.95, paper. ISBN 978-0-8014-4812-6, cloth; 978-0-8014-7567-2, pbk. JEL 2010-0085

Considers the operation and durability of the economic power of the United States and the sources of stability and instability in the global economy from the perspective of the current financial and economic crisis. Discusses our borrowing, your problem; global capital flows and the absence of a constraint; investing in America; housing finance markets and differential growth; U.S. industrial decline; the external political foundations of U.S. arbitrage; boom to bust—housing, politics, and financial crisis in America; and a move toward the future—arbitrage, differential growth, and economic power. Schwartz is Professor of Politics at the University of Virginia. Index.

GI GENERAL FINANCIAL MARKETS

ANTCZAK, STEPHEN J.; LUCAS, DOUGLAS J. AND FABOZZI, FRANK J. *Leveraged Finance: Concepts, Methods, and Trading of High-Yield Bonds, Loans, and Derivatives*. Frank J. Fabozzi Series. Hoboken, N.J.: Wiley, 2009. Pp. xvi, 352. \$80.00. ISBN 978-0-470-50370-6. JEL 2010-0086

Presents an overview of, the principles of and the tools available in, the leveraged finance market; considers how they are related to assets and investment opportunities in other markets; and explores how to apply these concepts in the real world. Discusses the high-yield bond market; leveraged loans; collateralized loan obligations; collateralized loan obligation returns; collateralized loan obligation portfolio overlap; credit default swaps and the indexes; index tranches; recessions and returns; a framework for the credit analysis of corporate debt; trading the basis; how much one should get paid to take risk; default correlation—the basics; and empirical default correlations—problems and solutions. Antczak is Executive Director at UBS. Lucas is Group Managing Director and Director of Ratings Research at Moody's Investor Service. Fabozzi is Professor in the Practice of Finance and Becton Fellow at Yale University's School of Management. Index.

DAVIDSON, ALEXANDER. *How the Global Financial Markets Really Work: The Definitive Guide to Understanding International Investment and Money Flows*. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, LaVergne, Tenn., 2009. Pp. xviii, 294. \$29.95, paper. ISBN 978-0-7494-5393-0. JEL 2010-0087

Presents a general guide to how the global financial markets work. Discusses a global village; commercial banks; specialist banking services; central banks; stock markets; money markets and bonds; investment banking; credit derivatives and asset-backed securities; insurance; financial services regulation; money laundering and fraud; corporate governance and accounting; foreign exchange; commodities; derivatives for retail investors; exchanges and trading systems; clearing and settlement; emerging markets; pooled investments; forecasters, persuaders, and commentators; and personal finance. Davidson is a financial journalist and investment author. Glossary; index.

GRAHL, JOHN, ed. *Global Finance and Social Europe. New Directions in Modern Economics*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxi, 317. \$145.00. ISBN 978-1-84720-643-5.

JEL 2010-0088

Fifteen papers examine the financial integration strategy of the European Union, with a critical assessment arguing the case for social control over global finance. Papers discuss money and finance today (Trevor Evans); international finance (Evans); Europe's financial systems under pressure (Marica Frangakis); EU financial market integration policy (Frangakis); Lisbon, finance, and the European social model (John Grahl); the official case for financial integration (Thorsten Block and Grahl); international finance and instability in the European Union (Jan Toporowski); the transformation of corporate Europe (Photis Lysandrou); financial markets and social security (Grahl); finance and the household (Grahl); the impact of financial change on European employment relations (Grahl); inclusion—universal access, consumer and workers' protection (Jörg Huffschnid); protection of the elderly against the risks of capital markets—the advantages of public PAYGO pension systems (Huffschnid); financial stability (Dominique Plihon); and financing social protection and social equity in Europe (Plihon). Grahl is Professor of European Integration at Middlesex University Business School. Index.

HAFNER, WOLFGANG AND ZIMMERMANN, HEINZ, eds. *Vinzenz Bronzin's Option Pricing Models: Exposition and Appraisal*. Berlin and Heidelberg: Springer, 2009. Pp. viii, 562. \$219.00. ISBN 978-3-540-85710-5.

JEL 2010-0089

Twenty-one papers explore the impact and the scientific, historical, and socioeconomic background of Vinzenz Bronzin's scholarship on derivative markets and option pricing. Papers focus on Bronzin's *Theorie der Prämien-geschäfte*; the theory of

premium contracts; the background and appraisal of Bronzin's work; the cultural and sociohistorical background; Trieste; and finance, economics, and actuarial science. Hafner is a finance historian, freelance researcher, and author. Zimmermann is Professor of Finance at the University of Basel. No index.

KIMMEL, JORDAN. *The MAGNET® Method of Investing: Find, Trade, and Profit from Exceptional Stocks*. Foreword by Jeffrey A. Hirsch. Hoboken, N.J.: Wiley, 2009. Pp. xvii, 280. \$60.00. ISBN 978-0-470-27929-8.

JEL 2010-0090

Presents the MAGNET® Stock Selection Process, which focuses on investing in a smaller group of stocks to gain greater returns rather than relying on modern portfolio theory. Discusses the road from Broadway to Wall Street; the paradox—diversification or superlatives; the bell curve—stock market superlatives; the inefficient market—reallocating into superlatives; nature's S-curve—buying stock sweet spots; reevaluating risk—whether volatility is risk; the search for superlatives; the interboomer generation; implications of market interference; free earnings—a new metric; the MAGNET® system—putting it all together; and selected articles and interviews. Kimmel is Portfolio Manager and President of MAGNET Investment Group. Hirsch is an author, market analyst, and historian. Index.

LINDSEY, RICHARD R. AND SCHACHTER, BARRY. *How I Became a Quant: Insight From 25 of Wall Street's Elite*. Hoboken, N.J.: Wiley, 2007. Pp. xiii, 386. \$16.95, paper. ISBN 978-0-470-05062-0.

JEL 2010-0091

Twenty-four papers explore the roots, roles, and contributions of twenty-four "quants"—individuals who design and implement mathematical models for the pricing of derivatives, assessment of risk, or prediction of market movements. Papers present profiles of David Leinweber, Ronald N. Kahn, Gregg E. Berman, Evan Schulman, Leslie Rahl, Thomas C. Wilson, Neil Chriss, Peter Carr, Mark Anson, Bjorn Flesaker, Peter Jäckel, Andrew Davidson, Andrew B. Weisman, Clifford S. Asness, Stephen Kealhofer, Julian Shaw, Steve Allen, Mark Kritzman, Bruce I. Jacobs and Kenneth N. Levy, Tanya Stybko Beder, Allan Malz, Peter Muller, Andrew J. Sterge, and John F. Marshall. Lindsey is President and CEO of the Callcott Group and Chairman of the International Association of Financial Engineers. Schachter is Director of Quantitative Resources at Moore Capital Management, a member of the Advisory Board and Co-Chair of the Education Committee of the International Association of Financial Engineers, and Fellow of the Program in

Mathematics in Finance at the Courant Institute of New York University. Bibliography; index.

WYATT, IAN. *The Small-Cap Investor: Secrets to Winning Big with Small-Cap Stocks*. Hoboken, N.J.: Wiley, 2009. Pp. xi, 172. \$27.95. ISBN 978-0-470-40526-0. *JEL 2010-0092*

Presents a system for investing in small-cap stocks for maximum profits. Discusses starting small, finishing big—discovering big profits in small-cap stocks; big ideas for big profits; finding great small-cap stocks; understanding and evaluating financial statements; financial projections and valuations; taking the mystery out of technical analysis and trading for quick profits; trading strategies for successfully buying and selling small-cap stocks; portfolio diversification and allocation; and buying small caps to grow one's portfolio. Wyatt is Founder and President of Business Financial Publishing and Chief Investment Strategist of SmallCapInvestor.com. Index.

G2 FINANCIAL INSTITUTIONS AND SERVICES

GOENKA, ADITYA AND HENLEY, DAVID, eds. *Southeast Asia's Credit Revolution: From Moneylenders to Microfinance*. Routledge Studies in the Growth Economies of Asia. London and New York: Taylor and Francis, Routledge, 2010. Pp. xx, 212. ISBN 978-0-415-44368-5. *JEL 2010-0093*

Eleven papers explore the rise of microfinance in Southeast Asia and consider its use as a key weapon in the battle against global poverty. Papers discuss rural credit market imperfections and the role of microfinance (Aditya Goenka); old and new worlds of microfinance in Europe and Asia (Hans Dieter Seibel); credit provision among Vietnamese small businesses (Stephen J. Appold and Nguyen Quy Thanh); pawnshops in Singapore—traditional microfinance in a modern society (Selina Ching Chan and David T. Owyong); the Indonesian People's Credit Banks (Dirk Steinwand); breaking the barriers of microfinance—the Philippine case (Benjamin R. Quiñones Jr.); economic theory meeting evidence in rural Thailand—lessons for group lending (Christian R. Ahlin); the effects of microfinance on the Orang Asli of Malaysia (Angeline L. Ames and Todd T. Ames); farmers in debt—the case of rain-fed upland farmers in Northeast Thailand (Sharon B. Singzon and Ganesh P. Shivakoti); microfinance in Indonesia—evolution and revolution, 1900–2000 (David Henley); and microfinance in Burma (Sean Turnell). Goenka is an economist at the National University of Singapore. Henley is a researcher at the Royal Netherlands Institute of Southeast Asian and Caribbean Studies. Index.

MILNE, ALISTAIR. *The Fall of the House of Credit: What Went Wrong in Banking and What Can Be Done to Repair the Damage?* Cambridge and New York: Cambridge University Press, 2009. Pp. xiv, 366. \$30.00. ISBN 978-0-521-76214-4. *JEL 2010-0094*

Explores the complex world of modern banking and examines solutions to the current economic crisis. Discusses where all the money went—an analysis of the causes and cure of the current global banking crisis; buildup, meltdown, and intervention; whether we've been here before; a basic funding tool—the tranching of mortgage-backed security; using tranching to make short-term transaction profits; borrowing short and lending long—the illusion of liquidity in structured credit; the levees breaking; the flood of losses; central banks and money markets; and the run on the world's banks. Milne is Reader in Banking and Finance at the Cass Business School at City University London. Glossary; index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Building Transparent Tax Compliance by Banks*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 135. Paper. ISBN 978-92-64-06782-0. *JEL 2010-0095*

Analyzes the nature of banking, the complex structured financing transactions developed by banks, and how they are used by banks and their clients. Discusses the banking environment and the financial crisis; why revenue bodies are concerned about banks; governance and risk management in banking; revenue body risk management and response strategies; and tax evasion. Glossary; bibliography; no index.

VANDONE, DANIELA. *Consumer Credit in Europe: Risks and Opportunities of a Dynamic Industry*. Dordrecht and New York: Springer, Physica, 2009. Pp. xiii, 134. \$119.00. ISBN 978-3-7908-2100-0. *JEL 2010-0096*

Presents a comparative analysis of the most significant problems that characterize consumer credit in Europe. Discusses the determinants of consumer credit—a review of the literature; household consumer credit demand; the profitability of the consumer credit industry; the move from indebtedness to overindebtedness; and the regulatory framework. Vandone is with the Department of Economics, Business, and Statistics at the University of Milan. No index.

VISSER, HANS. *Islamic Finance: Principles and Practice*. Cheltenham, U.K. and Northampton, Mass.:

Elgar, 2009. Pp. xi, 184. \$100.00. ISBN 978-1-84542-525-8. JEL 2010-0097

Explores the products and practices of Islamic finance against the background of its ideology, including the tensions that may arise between the ideology and the practices. Discusses the sources of Islamic law; the Islamic economy; financial instruments; Islamic banks; special sectors; public finance and the monetary authorities; and Islamic finance—a tentative verdict. Visser is Professor Emeritus of Money and Banking and International Economics with the Faculty of Economics and Business Management at VU University, Amsterdam. Glossary; index.

WAGNER, WAYNE H. AND RIEVES, RALPH A., eds. *Investment Management: Meeting the Noble Challenges of Funding Pensions, Deficits, and Growth*. Hoboken, N.J.: Wiley, 2009. Pp. xxviii, 450. \$135.00. ISBN 978-0-470-45594-4. JEL 2010-0098

Twenty-eight papers explore how to maintain successful global financial stewardship in the current economic climate by facing reality, focusing on clients, and reexamining assumptions. Papers focus on the challenges of changes and crises; keeping the challenges in perspective; the challenges under transformation; the clients' challenges; the execution challenges; and the challenges to management. Wagner is Founding and Lead Principal of OMNI and Founding Principal of Wilshire Associates. Rieves is Managing Director of Farragut, Jones, and Lawrence. Index.

G3 CORPORATE FINANCE AND GOVERNANCE

ARUN, THANKOM GOPINATH AND TURNER, JOHN, eds. *Corporate Governance and Development: Reform, Financial Systems and Legal Frameworks*. CRC Series on Competition, Regulation and Development. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xv, 210. \$115.00. ISBN 978-1-84844-420-1. JEL 2010-0099

Ten papers examine the complex relationship between corporate governance and economic development by primarily focusing on the reform of corporate governance, the role of the legal system in corporate governance, and the interconnectedness between corporate governance and the financial system. Papers discuss the gains and losses of adopting new standards of corporate governance—a Computable General Equilibrium analysis for Argentina; the Anglo-American model of corporate governance in sub-Saharan Africa—explanatory and normative dimensions; corporate governance and the transformation of the electricity sector

in Britain and Spain—the interaction between national institutions and regulatory choices; the relationship between debt structure and firm performance in India; the corporate governance role of capital markets—a Bangladesh perspective; corporate governance of banks in developing economies—concepts and issues; improving corporate governance of banks—issues and experience from Bangladesh; corporate governance regulation and board decision making during takeovers; shareholder protection—a leximetric approach; and legal aspects of U.K. bank corporate governance. Arun is Reader in International Finance at the University of Central Lancashire and Honorary Senior Fellow at the University of Manchester. Turner is Professor of Financial Economics at Queen's University, Belfast. Index.

KIRCHNER, THOMAS. *Merger Arbitrage: How to Profit from Event-Driven Arbitrage*. Wiley Finance series. Hoboken, N.J.: Wiley, 2009. Pp. xii, 355. \$95.00. ISBN 978-0-470-37197-8. JEL 2010-0100

Presents an introduction to the merger arbitrage process, considers the benefits of adding merger arbitrage to an investment portfolio, and explores the vehicles investors can utilize to access the strategy. Discusses an introduction to merger arbitrage; incorporating risk into the arbitrage decision; sources of risk and return; deal structures—mergers and tender offers; financing; legal aspects; management incentives; buyouts by private equity; minority squeeze-outs; government involvement; four ways to fight abuse of shareholders in mergers; the role of merger arbitrage in a diversified portfolio; and investing in arbitrage. Kirchner is President of the Pennsylvania Avenue Funds. Index.

H Public Economics

H1 STRUCTURE AND SCOPE OF GOVERNMENT

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Managing Development Resources: The Use of Country Systems in Public Financial Management*. Better Aid series. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 91. Paper. ISBN 978-92-64-05615-2. JEL 2010-0101

Reviews partner countries' progress in fulfilling the Paris Declaration commitments to improved public financial management (PFM). Discusses aid effectiveness and the use of country PFM systems—rationale and findings; strengthening country PFM systems; practices in the use of country PFM

systems; and measuring the performance of country PFM systems. No index.

H2 TAXATION, SUBSIDIES, AND REVENUE

BRAITHWAITE, VALERIE. *Defiance in Taxation and Governance: Resisting and Dismissing Authority in a Democracy*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. ix, 365. \$160.00. ISBN 978-1-84720-003-7. JEL 2010-0102

Presents a theory of tax defiance and considers the psychological processes of defiance from the perspective of regulatory theory. Discusses defiance to resist or dismiss institutional constraint; defiance and responsive regulatory relationships; the expression and management of motivational postures; measuring motivational postures and defiance; approaching defiance through threat and coping; approaching defiance through integrity and trust; approaching defiance through social modeling; integrative models of defiance; and reasoning with defiance. Braithwaite is at the Australian National University. Index.

MARTIN, ISAAC WILLIAM; MEHROTRA, AJAY K. AND PRASAD, MONICA, eds. *The New Fiscal Sociology: Taxation in Comparative and Historical Perspective*. Cambridge and New York: Cambridge University Press, 2009. Pp. xiii, 313. \$99.00, cloth; \$55.00, paper. ISBN 978-0-521-49427-4, cloth; 978-0-521-73839-2, pbk. JEL 2010-0103

Fourteen papers present a survey of the new fiscal sociology that is emerging at the intersection of sociology, history, political science, and law, and consider how the study of taxation can illuminate fundamental dynamics of modern societies. Papers discuss the origins and development of the new fiscal sociology; "the unfair advantage of the few"—the New Deal origins of "soak the rich" taxation; what Americans think of taxes; taxation and the right-wing agenda; making taxes the life of the party; the politics of demanding sacrifice—applying insights from fiscal sociology to the study of AIDS policy and state capacity; the end of the strong state—the evolution of Japanese tax policy; war and taxation—when patriotism overcomes the free-rider impulse; liberty, democracy, and capacity—lessons from the early American tax regimes; extraction and democracy; improving tax administration in contemporary African states—lessons from history; Adam Smith and the search for an ideal tax system; taxation and gender in comparative perspective; and the Shoup mission to Japan—two political economies intersecting. Martin teaches sociology and urban studies at the University of California, San Diego. Mehrotra

teaches law and history at Indiana University, Bloomington. Prasad is with the Department of Sociology and Faculty Fellow in the Institute for Policy Research at Northwestern University. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Taxing Wages 2007-2008: Special Feature: Consumption Taxation as an Additional Burden on Labour Income*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 486. Paper. ISBN 978-92-64-04933-8. JEL 2010-0104

Provides details of taxes paid on wages in all thirty member countries of the OECD, covering personal income tax paid by workers and social security contributions levied on employees and their employers, in addition cash benefits received by families. Focuses on the presentation of accurate estimates of the tax/benefit position of employees in 2008. Reviews the main results for 2007 and 2008 and summarizes them in comparative tables. Examines the historical trends in the tax burden for the period 2000-2008. Includes country tables specifying the wage levels considered and the associated tax burdens for eight separate family types with descriptions of the tax/benefit system of each country. No index.

WORLD BANK. *Argentina: Income Support Policies toward the Bicentennial*. A World Bank Country Study. Washington, D.C.: World Bank, 2009. Pp. xxiii, 88. \$20.00, paper. ISBN 978-0-8213-8051-2. JEL 2010-0105

Explores the future of income support policies in Argentina, focusing on the views, values, and preferences of the stakeholders and the population. Discusses income transfer programs and social protection; income support policies in Argentina—origins and development; opinions and preferences toward income support; income support and the role of the provinces; policy options and future challenges; and reflections, challenges, and policy considerations. No index.

H5 NATIONAL GOVERNMENT EXPENDITURES AND RELATED POLICIES

BERMAN, ELI. *Radical, Religious, and Violent: The New Economics of Terrorism*. Cambridge and London: MIT Press, 2009. Pp. xi, 300. \$24.95. ISBN 978-0-262-02640-6. JEL 2010-0106

Considers how radical religious sects run deadly terrorist organizations from the perspective of the economics of organizations. Discusses why religious terrorists are so lethal; the defection constraint; sects, prohibitions, and mutual aid—the organizational

secrets of religious radicals; sect, subsidy, and sacrifice; the Hamas model—why religious radicals are such effective terrorists; why suicide attacks; constructive counterterrorism; and religious radicals and violence in the modern world. Berman is Professor of Economics at the University of California, San Diego, and Research Director of International Security Studies at the University of California Institute on Global Conflict and Cooperation. Index.

LADIPO, OMOWUNMI; SÁNCHEZ, ALFONSO AND SOPHER, JAMIL. *Accountability in Public Expenditures in Latin America and the Caribbean: Revitalizing Reforms in Financial Management and Procurement*. Washington, D.C.: World Bank, 2009. Pp. xix, 105. \$25.00, paper. ISBN 978-0-8213-7984-4. JEL 2010-0107

Explores areas in which governments from Latin America and the Caribbean could focus to improve the quality of public expenditures, focusing on the institutional arrangements and policy choices that underpin the management of public finances. Discusses findings from the World Bank's Country Financial Accountability Assessments; findings from the Country Procurement Assessment Reports; and revitalizing reforms. Ladipo is a Fellow of the Institute of Chartered Accountants in England and Wales. Sánchez is a consultant in public contracting and dispute resolution. Sopher is an international financial analyst affiliated with the World Bank. Bibliography; index.

MCCLEARY, RACHEL M. *Global Compassion: Private Voluntary Organizations and U.S. Foreign Policy since 1939*. Oxford and New York: Oxford University Press, 2009. Pp. xvi, 236. ISBN 978-0-19-537117-8. JEL 2010-0108

Explores the strengths and weaknesses of the relationship between private voluntary organizations and the U.S. government through a study of long-term data. Discusses dispelling common perceptions; World War II—U.S. federal government consolidation and regulation of humanitarian assistance, 1939–45; the beginning of the Cold War and the promotion of economic development, 1946–59; the internationalization of American aid; the golden age of private voluntary organization–state relations; federal decentralization and the militarization of foreign humanitarian aid; and the commercialization of foreign aid. McCleary is Senior Research Fellow with the Center for International Development at the John F. Kennedy School of Government at Harvard University and Research Fellow with the Hoover Institution at Stanford University. Glossary; bibliography; index.

VROOMAN, J. C. *Rules of Relief: Institutions of Social Security, and Their Impact*. The Hague: Netherlands Institute for Social Research, 2009. Pp. 542. €84.90, paper. ISBN 978-90-377-0431-0, cloth; 978-90-377-0218-7, pbk. JEL 2010-0109

Considers the collective consequences of social rules, focusing on the nature and societal role of institutions in particular social security and other “rules of relief.” Discusses institutional theory; social security and the institutional approach; regimes of social security; benefit dependency; poverty; and the collective significance of social security institutions. Vrooman is with the Netherlands Institute for Social Research. No index.

H6 NATIONAL BUDGET, DEFICIT, AND DEBT

GREINER, ALFRED AND FINCKE, BETTINA. *Public Debt and Economic Growth*. Dynamic Modeling and Econometrics in Economics and Finance, vol. 11. Dordrecht and New York: Springer, 2009. Pp. viii, 144. \$119.00. ISBN 978-3-642-01744-5. JEL 2010-0110

Considers the problem of public debt and economic growth, focusing on sustainability of government debt. Discusses sustainability of public debt; public debt and economic growth—a theoretical model; public debt, productive public spending, and economic growth with full employment; and the role of real wage rigidity and unemployment. Greiner and Fincke are with the Department of Business Administration and Economics at Bielefeld University. Bibliography; no index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Evolutions in Budgetary Practice: Allen Schick and the OECD Senior Budget Officials*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 456. Paper. ISBN 978-92-64-06087-6. JEL 2010-0111

Presents a collection of Allen Schick's scholarship on public sector budgeting written for the OECD Working Party of Senior Budget Officials. Discusses budgeting for entitlements; the control and management of government expenditure—comparing country experiences; budgeting for results—comparing country experiences; modern budgeting—an overview; the changing role of the Central Budget Office; whether national legislatures can regain an effective voice in budget policy; agencies in search of principles; whether budgeting has a future; opportunity, strategy, and tactics in reforming public management; the performing state—reflection on an idea whose time has come but whose implementation

has not; the role of fiscal rules in budgeting; twenty-five years in budgeting reform; sustainable budget policy—concepts and approaches; performance budgeting and accrual budgeting—decision rules or analytic tools; off-budget expenditure—an economic and political framework; and budgeting for fiscal space. No index.

H7 STATE AND LOCAL GOVERNMENT • INTERGOVERNMENTAL RELATIONS

HALLWOOD, C. PAUL AND MACDONALD, RONALD. *The Political Economy of Financing Scottish Government: Considering a New Constitutional Settlement for Scotland*. Studies in Fiscal Federalism and State–Local Finance. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xiv, 146. \$100.00. ISBN 978–1–84844–042–5.

JEL 2010–0112

Explores the effect that fiscal autonomy could have on economic growth and efficiency in Scotland. Discusses searching for a politically and economically rational public funding model for Scotland; the economic case for fiscal devolution; objectives of an effective fiscal federal system; fiscal federalism—a Scottish perspective; the case for Scottish fiscal autonomy; a restatement of the case for Scottish fiscal autonomy; fiscal devolution in some other countries; empirical evidence—tax devolution and prosperity; and whether there should be a separate currency for Scotland. Hallwood is at the University of Connecticut. MacDonald is at the University of Glasgow. Glossary; bibliography; index.

I Health, Education, and Welfare

II HEALTH

HALL, PETER A. AND LAMONT, MICHÈLE, eds. *Successful Societies: How Institutions and Culture Affect Health*. Cambridge and New York: Cambridge University Press, 2009. Pp. xii, 346. \$90.00, cloth; \$29.99, paper. ISBN 978–0–521–51660–0, cloth; 978–0–521–73630–5, pbk.

JEL 2010–0113

Ten papers present an interdisciplinary exploration into population health and policy making. Papers discuss population health and the dynamics of collective development (Clyde Hertzman and Arjumand Siddiqi); social interactions in human development—pathways to health and capabilities (Daniel P. Keating); health, social relations, and public policy (Peter A. Hall and Rosemary CR Taylor); population health and development—an institutional-cultural approach to capability expansion

(Peter Evans); responding to AIDS in Sub-Saharan Africa—culture, institutions, and health (Ann Swidler); responses to racism, health, and social inclusion as a dimension of successful societies (Michèle Lamont); collective imaginaries and population health—how health data can highlight cultural history (Gérard Bouchard); making sense of contagion—citizenship regimes and public health in Victorian England (Jane Jenson); the multicultural welfare state (Will Kymlicka); and the evolution from state-centrism to neoliberalism—macrohistorical contexts of population health since World War II (William H. Sewell Jr.). Hall is Krupp Foundation Professor of European Studies at Harvard University and the Codirector of the Successful Societies Program at the Canadian Institute for Advanced Research. Lamont is Robert I. Goldman Professor of European Studies and Professor of Sociology and African American Studies at Harvard University and the Codirector of the Successful Societies Program at the Canadian Institute for Advanced Research. Bibliography; index.

ROKX, CLAUDIA; SCHIEBER, GEORGE; HARIMURTI, PANDU; TANDON, AJAY AND SOMANATHAN, APARNAA. *Health Financing in Indonesia: A Reform Road Map*. Washington, D.C.: World Bank, 2009. Pp. xxix, 167. \$25.00, paper. ISBN 978–0–8213–8006–2.

JEL 2010–0114

Provides a road map for the Indonesian health system's reform effort. Discusses socioeconomic and health systems context; Indonesia's health financing system; assessment of health financing performance; key policy issues, options, and costs; and policy options—finding resources for health. Rokx is Lead Health Specialist, Schieber and Harimurti are Health Specialists, and Somanathan is Health Economist in the East Asia Human Development Sector Department of the World Bank. Tandon is Senior Health Economist with the Human Development Network at the World Bank. Bibliography; index.

I2 EDUCATION AND RESEARCH INSTITUTIONS

BARRERA-OSORIO, FELIPE; FASIH, TAZEEN AND PATRINOS, HARRY ANTHONY. *Decentralized Decision-Making in Schools: The Theory and Evidence on School-Based Management*. With Lucrecia Santibáñez. Washington, D.C.: World Bank, 2009. Pp. xvi, 124. \$25.00, paper. ISBN 978–0–8213–7969–1.

JEL 2010–0115

Presents a theoretical framework for evaluating school-based management. Discusses what school-based management is; school-based management

reforms around the world; and evaluating school-based management initiatives. Index.

EHRENBERG, RONALD G.; ZUCKERMAN, HARRIET; GROEN, JEFFREY A. AND BRUCKER, SHARON M. *Educating Scholars: Doctoral Education in the Humanities*. Princeton and Oxford: Princeton University Press, 2010. Pp. xviii, 348. \$29.95. ISBN 978-0-691-14266-1. *JEL 2010-0116*

Explores the history of the Andrew W. Mellon Foundation's Graduate Education Initiative and considers how effective it was in improving graduate education in the humanities. Discusses data collection, outcome measures, and analytical tools; the departments; the impact of the Graduate Education Initiative on attrition and completion; the influence of financial support; the influence of doctoral program designs; the role of gender and family status; attrition and beyond; early careers; publications—patterns and influences; redesigning doctoral programs—lessons learned; and principal findings and implications. Ehrenberg is Irving M. Ives Professor of Industrial and Labor Relations and Economics at Cornell University and Director of the Cornell Higher Education Research Institute. Zuckerman is Senior Vice President of the Andrew W. Mellon Foundation and Professor Emerita of Sociology at Columbia University. Groen is a research economist with the Bureau of Labor Statistics. Brucker is a project coordinator with the Survey Research Center at Princeton University. Index.

Fischel, William A. *Making the Grade: The Economic Evolution of American School Districts*. Chicago and London: University of Chicago Press, 2009. Pp. xi, 298. \$55.00. ISBN 978-0-226-25130-1. *JEL 2010-0117*

Explores the historical development of school districts and considers how public schools form the basis for the localized social capital in American towns and cities. Discusses mobility, property, and community; early American land policies and the marvelously efficient one-room school; explaining the school district consolidation movement; labor mobility and the standard school calendar; the economic geography of school districts; and education reforms and social capital in school districts. Fischel is Professor of Economics and Patricia F. and William B. Hale 1944 Professor in Arts and Sciences at Dartmouth College. Index.

KING, ROGER. *Governing Universities Globally: Organizations, Regulation and Rankings*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009.

Pp. vi, 235. \$115.00. ISBN 978-0-84720-739-5.

JEL 2010-0118

Explores the growing influence of global regulation on universities. Discusses universities in the globalizing world; world models of university governance; global regulatory governance; transnational governance in higher education systems—Europe and the OECD; university league tables; the impact of rankings on institutional behavior and policies; global rankings and regulating the world-class university; and global regulatory futures. King is Research Associate with the Centre for the Analysis of Risk and Regulation at the London School of Economics and Political Science. Bibliography; index.

OECD PROGRAMME FOR INTERNATIONAL STUDENT ASSESSMENT. *Green at Fifteen? How 15-Year-Olds Perform in Environmental Science and Geoscience in PISA 2006*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 115. Paper. ISBN 978-92-64-06129-3. *JEL 2010-0119*

Presents results from the OECD Programme for International Student Assessment (PISA) 2006's evaluation of the science competencies of fifteen-year-olds, focusing on what students know about the environment and environment-related problems. Discusses PISA 2006 and students' performance in environmental science and geoscience; a profile of student performance in environmental science and geoscience; making connections and taking responsibility; and learning about environmental science and geoscience. No index.

OECD PROGRAMME FOR INTERNATIONAL STUDENT ASSESSMENT. *PISA Data Analysis Manual: SAS®*. Second edition. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 466. Paper. ISBN 978-92-64-05624-4. *JEL 2010-0120*

Revised second edition provides researchers using the SAS® program with techniques needed to analyze the databases associated with the OECD Programme for International Student Assessment (PISA). Discusses the usefulness of PISA data for policymakers, researchers, and experts on methodology; exploratory analysis procedures; sample weights; replicate weights; the Rasch model; plausible values; computation of standard errors; analyses with plausible values; use of proficiency levels; analyses with school-level variables; standard error on a difference; OECD total and OECD average; trends; studying the relationship between student performance and indices derived from contextual

questionnaires; multilevel analyses; PISA and policy relevance—three examples of analyses; and the SAS® Macro. No index.

OECD PROGRAMME FOR INTERNATIONAL STUDENT ASSESSMENT. *PISA Data Analysis Manual: SPSS®*. Second edition. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 474. Paper. ISBN 978-92-64-05626-8. JEL 2010-0121

Revised second edition provides researchers using the SPSS® program with techniques needed to analyze the databases associated with the OECD Programme for International Student Assessment (PISA). Discusses the usefulness of PISA data for policymakers, researchers, and experts on methodology; exploratory analysis procedures; sample weights; replicate weights; the Rasch model; plausible values; computation of standard errors; analyses with plausible values; use of proficiency levels; analyses with school-level variables; standard error on a difference; OECD total and OECD average; trends; studying the relationship between student performance and indices derived from contextual questionnaires; multilevel analyses; PISA and policy relevance—three examples of analyses; and the SPSS® Macro. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Creating Effective Teaching and Learning Environments: First Results from TALIS*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 305. Paper. ISBN 978-92-64-05605-3. JEL 2010-0122

Presents the results of the OECD's Teaching and Learning International Survey, which evaluates the working conditions of teachers and the learning environment in schools, and considers how countries can review and develop policies that foster the conditions for effective schooling. Discusses a profile of the teacher population and the schools in which they work; the professional development of teachers; teaching practices and teachers' beliefs and attitudes; school evaluation, teacher appraisal and feedback, and the impact on schools and teachers; leading to learn—school leadership and management styles; and key factors in developing effective learning environments—classroom disciplinary climate and teachers' self-efficacy. No index.

THEUNYNCK, SERGE. *School Construction Strategies for Universal Primary Education in Africa: Should Communities Be Empowered to Build Their Schools?* Africa Human Development Series.

Washington, D.C.: World Bank, 2009. Pp. xviii, 257. \$25.00, paper. ISBN 978-0-8213-7720-8.

JEL 2010-0123

Examines the scope of the education infrastructure challenge in sub-Saharan Africa and the constraints to scaling up to the facilities required to reach the Education for All requirements and Millennium Development Goals for education at an affordable cost. Discusses the challenges of Africa's primary school infrastructure; school location planning and construction norms; classroom construction technology; technology for sanitation and water; procurement and contract management; setting up community management; school maintenance; corruption in school construction; the donor factor; and a framework for action. Index.

TUCHMAN, GAYE. *Wannabe U: Inside the Corporate University*. Chicago and London: University of Chicago Press, 2009. Pp. 256. \$25.00. ISBN 978-0-226-81529-9. JEL 2010-0124

Examines the recent trend to restructure public research universities to work more like businesses and explores the effects that stronger ties with industry and government have on education. Discusses Wannabe University being transformed; situating Wannabe U; conforming, branding, and research; outsiders and the new managerialism; the politics of centralization; teaching, learning, and rating; carrots, sticks, and accountability; plans and priorities; making professors accountable; and the logic of compliance. Tuchman is Professor of Sociology at the University of Connecticut. Index.

VARGA, ATTILA, ed. *Universities, Knowledge Transfer and Regional Development: Geography, Entrepreneurship and Policy*. New Horizons in Regional Science. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. viii, 388. \$160.00. ISBN 978-1-84542-931-7. JEL 2010-0125

Fourteen papers examine the geography of academic knowledge transfers and regional economic development. Papers discuss what we know and what we don't know about the regional economic impacts of universities; Jaffe-Feldman-Varga—the search for knowledge spillovers; detecting university-industry synergies—a comparison of two approaches in applied cluster analysis; the role of higher education and university R&D for industrial R&D location; internationalization and regional embedding of scientific research in the Netherlands; academic knowledge transfers and the structure of international research networks; academic entrepreneurs—critical issues and lessons for Europe; firm formation and economic development—what drives

academic spinoffs to success or failure; the economics of university ranking lists—intuitive remarks on intuitive comparisons; product differentiation or spatial monopoly—the market areas of Austrian universities in business education; higher education, graduate migration, and regional dynamism in Great Britain; barriers against the transfer of knowledge between universities and industry in newly industrialized countries—an analysis of university–industry linkages in Thailand; knowledge-based local economic development for enhancing competitiveness in lagging areas of Europe—the case for the University of Szeged; and the care and feeding of high-growth businesses in rural areas—the role of universities. Varga is Professor of Economics with the Faculty of Business and Economics at the University of Pécs. Index.

WEST, G. PAGE, III; GATEWOOD, ELIZABETH J. AND SHAVER, KELLY G., eds. *Handbook of University-wide Entrepreneurship Education*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. ix, 241. \$150.00. ISBN 978-1-84720-455-4.

JEL 2010-0126

Fifteen papers explore the current state of the art of universitywide entrepreneurship education programs. Papers discuss the evolution of entrepreneurship from commerce to culture—entrepreneurship in the mainstream; intellectual entrepreneurship and the role of the business school in fine arts entrepreneurship curriculum design; the micro-foundations of entrepreneurial learning and education—the experiential essence of entrepreneurial cognition; entrepreneurship as a liberal art; academic entrepreneurship—possibilities and pitfalls; entrepreneurship education—meeting the skills needs of graduates in Ireland; building an entrepreneurial university—a case study using a new venture development approach; teaching entrepreneurship through science-oriented teams and projects—three case studies; entrepreneurship in the arts and sciences; interdisciplinarity in cross-campus entrepreneurship education; advancing liberal arts values entrepreneurially; entrepreneurship simulation game seminars—perceived learning effects on natural sciences, liberal arts, and business school students; intersecting entrepreneurship and law—an experiential learning exchange; assessing the impact of entrepreneurship education—a methodology and three experiments from French engineering schools; and leadership studies, civic engagement, and entrepreneurship—exploring synergies on the practical side of liberal education. West is Professor of Strategy and Entrepreneurship in the Wayne Calloway School of Business and Accountancy at Wake Forest

University. Gatewood is Director of the Office of Entrepreneurship and Liberal Arts at Wake Forest University. Shaver is Professor and Chair of the Department of Management and Entrepreneurship at the College of Charleston. Index.

I3 WELFARE AND POVERTY

ASSELIN, LOUIS-MARIE. *Analysis of Multidimensional Poverty: Theory and Case Studies*. Contributions from Jean-Bosco Ki and Vu Tuan Anh. Economic Studies in Inequality, Social Exclusion and Well-Being, vol. 7. Dordrecht and New York: Springer, 2009. Pp. xvi, 212. \$119.00. ISBN 978-1-4419-0842-1, cloth; 978-1-4419-0905-3, pbk.

JEL 2010-0127

Presents an operational methodology for measuring multidimensional poverty. Discusses indicators and multidimensionality analysis; a composite indicator of poverty; and multidimensional poverty and inequality analysis. Includes case studies of multidimensional poverty in Senegal—a nonmonetary basic needs approach; and dynamic poverty analysis in Vietnam, 1993–2002—multidimensional versus money-metric analysis. Asselin is at the Institut de Mathématique Gauss. Index.

FOSU, AUGUSTIN; MWABU, GERMANO AND THORBECKE, ERIK, eds. *Poverty in Africa: Analytical and Policy Perspectives*. Nairobi: University of Nairobi Press, 2009. Pp. xviii, 504. Paper. ISBN 9966-846-62-X.

JEL 2010-0128

Provides frameworks for analyzing and measuring income poverty and inequality in Africa with a view toward designing policies to increase economic growth and improve social protection for the continent. Discusses poverty lines in theory and practice; the state of rural poverty, income distribution, and rural development in sub-Saharan Africa; poverty, inequality, and economic well-being—African economic growth in comparative perspective; poverty analysis within a general equilibrium framework; adjustment, income distribution, and poverty in Africa—a research guide; gender, poverty, and economic reform in Africa; fiscal incidence in Africa—microeconomic evidence; labor markets in sub-Saharan Africa; empirical modeling of investment in health and nutrition; and stabilization policies, poverty, and the labor market—analytical issues and empirical evidence. Fosu is Deputy Director with the World Institute for Development Economics Research at the United Nations University. Mwabu is Professor of Economics at the University of Nairobi. Thorbecke is H. E. Babcock Professor of Economics Emeritus and Graduate

School and International Professor of Economics at Cornell University. Index.

HEINRICH, CAROLYN J. AND SCHOLZ, JOHN KARL, eds. *Making the Work-Based Safety Net Work Better: Forward-Looking Policies to Help Low-Income Families*. New York: Russell Sage Foundation, 2009. Pp. x, 348. \$47.50. ISBN 978-0-87154-466-7.

JEL 2010-0129

Eight papers, originally presented at a conference held at the University of Wisconsin, Madison, in September 2007, examine the areas where work-based welfare reform in the United States has been unsuccessful and consider how to improve the self-sufficiency of low-income families. Papers discuss alternative labor-market policies to increase economic self-sufficiency—mandating higher wages, subsidizing employment, and increasing productivity (David Neumark); work and health among the American poor (Jayanta Bhattacharya and Peter Richmond); parental pathways to self-sufficiency and the well-being of younger children (Greg J. Duncan, Lisa Gennetian, and Pamela Morris); school reforms and improved life outcomes for disadvantaged children (David N. Figlio); the impact of incarceration on the employment outcomes of former inmates—policy options for fostering self-sufficiency (Steven Raphael); the growing problem of disconnected single mothers (Rebecca M. Blank and Brian K. Kovak); beyond the safety net—supporting the economic security of working-poor families (Marcia K. Meyers and Janet C. Gornick); and the politics of low-income families in the United States (R. Kent Weaver). Heinrich is Director of the La Follette School of Public Affairs, Professor of Public Affairs, Affiliated Professor of Economics, and Associate Director of Research and Training at the Institute for Research on Poverty at the University of Wisconsin, Madison. Scholz is Professor of Economics at the University of Wisconsin, Madison. Index.

KRUEGER, ALAN B., ed. *Measuring the Subjective Well-Being of Nations: National Accounts of Time Use and Well-Being*. NBER Conference Report series. Chicago and London: University of Chicago Press, 2009. Pp. viii, 262. \$75.00. ISBN 978-0-226-45456-6.

JEL 2010-0130

Seven papers and two comments, originally presented at a conference held at the National Bureau of Economic Research in Cambridge, Massachusetts, in December 2008, introduce the National Time Accounting system and consider how it could aid in the evaluation of subjective well-being. Papers discuss National Time Accounting—the currency of life (Alan B. Krueger, Daniel Kahneman,

David Schkade, Norbert Schwarz, and Arthur A. Stone); that which makes life worthwhile (George Loewenstein); measuring national well-being (David M. Cutler); National Time Accounting and national economic accounting (J. Steven Landefeld and Shaunda Villones); measuring real income with leisure and household production (William Nordhaus); well-being measurement and public policy (Richard Layard); and international evidence on well-being (David G. Blanchflower). Krueger is Bendheim Professor of Economics and Public Affairs at Princeton University. Name and subject indexes.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Society at a Glance 2009: OECD Social Indicators*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 131. Paper. ISBN 978-92-64-04938-3.

JEL 2010-0131

Presents quantitative evidence on social well-being and its trends. Discusses headline social indicators; measuring leisure in OECD countries; interpreting OECD social indicators; general context indicators; self-sufficiency indicators; equity indicators; health indicators, and social cohesion indicators. No index.

SIRGY, M. JOSEPH; PHILLIPS, RHONDA AND RAHTZ, DON R., eds. *Community Quality-of-Life Indicators: Best Cases III*. Community Quality-of-Life Indicators: Best Cases series, vol. 1. Dordrecht and New York: Springer, 2009. Pp. xii, 190. \$139.00. ISBN 978-90-481-2256-1.

JEL 2010-0132

Eight papers examine quality of life indicators from several contexts, including the county-level in the United States, the megalopolis of Sao Paulo, and cross sections of communities across Europe. Papers discuss connecting outcomes to indicators—the Santa Cruz County California Community Assessment Project (Deanna Zachary); pace of life and quality of life—the slow city charter (Heike Mayer and Paul Knox); the Clark County Monitoring System—an early warning indicator system for Clark County, Nevada (Sheila Conway, Jeremy Agüero, and Irene L. Navis); evaluating progress toward sustainable development in Milwaukee's Menomonee River Valley—linking Brownfield's redevelopment with community quality of life (Christopher A. De Sousa, Benjamin Gramling, and Kevin LeMoine); examining the spatial distribution of urban indicators in São Paulo, Brazil—the role of spatial effects (Mônica A. Haddad); quality of life and cultural diversity in Peel Region, Ontario, Canada (Srimanta Mohanty); measuring quality of

life in Canadian municipalities (John Burrett); and the indices of community well-being for Calgary Community Districts—a neighborhood-based approach to quality of life reporting (Derek Cook and John Te Linde). Sirgy is a professor in the Department of Marketing in the Pamlin College of Business at Virginia Polytechnic Institute and State University. Phillips is a professor with the School of Community Resources and Development at Arizona State University. Rahtz is a professor in the Mason School of Business at the College of William and Mary. Bibliography; index.

SIRGY, M. JOSEPH; PHILLIPS, RHONDA AND RAHTZ, DON R., eds. *Community Quality-of-Life Indicators: Best Cases IV*. Community Quality-of-Life Indicators: Best Cases series, vol. 2. Dordrecht and New York: Springer, 2009. Pp. xix, 213. \$139.00. ISBN 978-90-481-2242-4. *JEL 2010-0133*

Nine papers examine community quality-of-life indicators in a variety of settings, including cities, suburban communities, larger regions, and townships. Papers discuss improving quality of life in Phoenix—neighborhood through collaborative investment (John Burk and Richard C. Knopf); the Long Island Index (Ann Golob); lessons from a community-based process in regional sustainability indicator selection—the case of the regional Vancouver urban observatory (Meg Holden, Cameron Owens, and Clare Mochrie); mental health indicator parity—integrating national, state, and local data (Deepak Prabhakar, Raquel Y. Qualls-Hampton, Rachael Jackson, and Kathryn M. Cardarelli); the importance of local information—quality of life indicators in Bristol (Samantha Shepherd and Sarah McMahon); understanding the political significance of community sustainable development indicators in post-Apartheid South Africa—a case study from Sobantu Township, Pietermaritzburg (Alan Terry); Jacksonville's race relations progress report—creating change through community indicators (J. Benjamin Warner); gender equality and quality of life—examples of best practices from nine European cities—the EQUALABEL Project (Almudena Moreno Mínguez); and quality of life through innovation indicators—the case of peripheral suburbs of Sydney (Cristina Martinez-Fernandez and Tavis Potts). Sirgy is a professor in the Department of Marketing in the Pamlin College of Business at Virginia Polytechnic Institute and State University. Phillips is a professor with the School of Community Research and Development at Arizona State University. Rahtz is a professor in the Mason School of Business at the College of William and Mary. Index.

TOUSSAINT-COMEAU, MAUDE AND MEYER, BRUCE D., eds. *Strategies for Improving Economic Mobility of Workers: Bridging Research and Practice*. Kalamazoo, Mich.: W. E. Upjohn Institute for Employment Research, 2009. Pp. viii, 227. \$40.00, cloth; \$20.00, paper. ISBN 978-0-88099-353-1, cloth; 978-0-88099-352-4, pbk.

JEL 2010-0134

Eleven papers, resulting from a conference held by the Federal Reserve Bank of Chicago and the W. E. Upjohn Institute for Employment Research in November 2007, examine the economic circumstances of disadvantaged populations in the United States and consider policies and practices geared to redress issues affecting them. Papers discuss bringing together policymakers, researchers, and practitioners to discuss strategies for improving economic mobility (Maude Toussaint-Comeau); past trends and projections in wages, work, and occupations in the United States (David Autor); the earned income tax credit, welfare reform, and the employment of low-skilled single mothers (Hilary Williamson Hoynes); reflections on economic mobility and policy (Bruce D. Meyer); helping low-wage workers persist in education programs—lessons from research on welfare training programs and two promising community college strategies (Lashawn Richburg-Hayes); financial aid and older workers—supporting the non-traditional student (Bridget Terry Long); whether residential mobility programs can improve human capital—comparing social mechanisms in two different programs (James E. Rosenbaum); what might improve the employment and advancement prospects of the poor (Harry J. Holzer); what we know about the impacts of workforce investment programs (Burt S. Barnow and Jeffrey A. Smith); correctional programs in the age of mass incarceration—what we know about “what works” (John H. Tyler and Jillian Berk); and comparing apples to oranges when evaluating community-based programs and services (Robert J. LaLonde). Toussaint-Comeau is an economist with the microeconomics team of the Economic Research Department of the Federal Reserve Bank of Chicago. Meyer is McCormick Foundation Professor with the Harris School of Public Policy at the University of Chicago. Index.

J Labor and Demographic Economics

J0 GENERAL

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Reviews of Labour Market and Social Policies: Slovenia*. Paris and Washington,

D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 151. Paper. ISBN 978-92-64-06894-0. JEL 2010-0135

Explores some of the key labor market and social policy challenges facing Slovenia. Discusses strong growth but an aging workforce; flexicurity and activation in the labor market; social policy and family assistance; and the Slovenian pension system's reform process. No index.

J1 DEMOGRAPHIC ECONOMICS

ANGEL, RONALD J. AND ANGEL, JACQUELINE L. *Hispanic Families at Risk: The New Economy, Work, and the Welfare State*. Dordrecht and New York: Springer, 2009. Pp. xiv, 138. \$129.00. ISBN 978-1-4419-0473-7. JEL 2010-0136

Explores various dimensions of the employment-based benefit system in the United States and its impact on the economic security and health-care access for the Hispanic population. Discusses Hispanic workers and the employment-based welfare state; the Latin Americanization of the U.S. labor force; parental employment and children's security; employment and benefits for working-age Hispanic males; family, work, and benefits for Hispanic women; income and health care insecurity among the Mexican-origin elderly; and segmented labor markets, segmented lives—Hispanic workers and the employment-based welfare state. Ronald J. Angel and Jacqueline L. Angel are with the Department of Sociology at the University of Texas, Austin. Index.

CAINKAR, LOUISE A. *Homeland Insecurity: The Arab American and Muslim American Experience after 9/11*. New York: Russell Sage Foundation, 2009. Pp. xii, 325. \$35.00. ISBN 978-0-87154-048-5. JEL 2010-0137

Provides an analysis of Arab Muslim American experiences after September 11, 2001, as documented by a sociological and ethnographic study of Arab Muslim Americans in metropolitan Chicago. Discusses when little is monolithic—five oral histories; the social construction of the Arab (and Muslim) American; whose homeland security?; the security spotlight and the conduct of everyday life; hate acts, local mobilizations, and the crisis point; gendered nativism, boundary setting, and cultural sniping—women as embodiments of the perceived cultural threat of Islam; and insiders/outside in America. Cainkar is Assistant Professor of Sociology at Marquette University. Index.

and *Consumption Planning*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xv, 299. \$140.00. ISBN 978-1-84844-531-4. JEL 2010-0138

Evaluates the macroeconomic implications of aging in terms of living standards, economic welfare, government budgets, intergenerational equity, and labor markets, focusing on the role of concepts, assumptions, and value judgments. Discusses discounting and time preference; the elasticity of marginal valuation; sustainable preferences; representative agent and social planner; pension tax, savings, and labor supply; private pensions and savings; tax smoothing and population aging; demographic change in OECD countries; capital intensity and productivity; and extensions and sensitivity analyses. Creedy is Truby Williams Professor of Economics at the University of Melbourne. Guest is Professor of Economics at the Griffith Business School at Griffith University. Bibliography; index.

CZAJA, SARA J. AND SHARIT, JOSEPH, eds. *Aging and Work: Issues and Implications in a Changing Landscape*. Baltimore: Johns Hopkins University Press, 2009. Pp. xvi, 432. \$65.00. ISBN 978-0-8018-9273-8. JEL 2010-0139

Nineteen papers provide a comprehensive, multidisciplinary, and multifaceted treatment of many issues related to the future of work in an aging population. Papers discuss institutional and individual responses to structural lag—the changing patterns of work at older ages; caregiving and employment; aging and work—an international perspective; the politics of work and aging—public policy for the new elders; implications of an aging workforce—an industry perspective; trends in job demands and the implications for older workers; telework and older workers; collaborative work—examining age as a factor; issues and opportunities of entrepreneurship after age fifty; managers' attitudes toward older workers—a review of the evidence; work and older adults—motivation and performance; skill acquisition in older adults—psychological mechanisms; preparing organizations and workers for current and future employment—training and retraining; age and performance measures of knowledge-based work—a cognitive perspective; ergonomic design of workplaces for the aging population; safety and health issues for an aging workforce; work organization and health in an aging workforce—observations from the National Institute for Occupational Safety and Health quality of life survey; health promotion and wellness programs for older workers; and synthesis and future directions. Czaja is a professor in the Department of Psychiatry and Behavioral

CREEDY, JOHN AND GUEST, ROSS. *Population Ageing, Pensions and Growth: Intertemporal Trade-offs*

Sciences and Co-Director of the Center for Aging at the University of Miami Miller School of Medicine. Sharit is a professor in the Department of Industrial Engineering at the University of Miami. Index.

ESPING-ANDERSEN, GØSTA. *The Incomplete Revolution: Adapting to Women's New Roles*. Cambridge and Malden, Mass.: Polity Press, 2009. Pp. x, 214. Paper. ISBN 978-0-7456-4315-1, cloth; 978-0-7456-4316-8, pbk. JEL 2010-0140

Examines how different societies have responded to the challenges of the new role of women, the changing knowledge economy and how we prepare our children for it, and changes in demography, including low fertility and an aging population. Discusses families and the revolution in women's roles; the new inequalities; adapting family policy to the female revolution; investing in children and equalizing life chances; and aging and equity. Esping-Andersen is Professor of Sociology at the Universitat Pompeu Fabra. Name and subject indexes.

GRUBER, JONATHAN, ed. *The Problems of Disadvantaged Youth: An Economic Perspective*. NBER Conference Report series. Chicago and London: University of Chicago Press, 2009. Pp. ix, 317. \$110.00. ISBN 978-0-226-30945-3. JEL 2010-0141

Nine papers, originally presented at a conference held at Amelia Island Plantation in April 2007, examine the life prospects of disadvantaged youths from a public policy perspective and consider the extent to which interventions can alleviate the causal impacts of disadvantage on current and long-run youth outcomes. Papers discuss the behavioral consequences of prekindergarten participation for disadvantaged youth; whether gaining access to selective elementary schools is gaining ground—evidence from randomized lotteries; whether more compulsory schooling would help disadvantaged youth—evidence from recent changes to school-leaving laws; mental health in childhood and human capital; childhood disadvantage and obesity—whether nurture is trumping nature; socioeconomic disadvantage and early childbearing; parental income shocks and outcomes of disadvantaged youth in the United States; the role of religious and social organizations in the lives of disadvantaged youth; and neighborhood violence and urban youth. Gruber is Professor of Economics at the Massachusetts Institute of Technology. Name and subject indexes.

MEERMAN, JACOB. *Socio-economic Mobility and Low-Status Minorities: Slow Roads to Progress*. Routledge Advances in Social Economics. London and New York: Taylor and Francis, Routledge, 2009.

Pp. xvi, 278. ISBN 978-0-415-77566-3.

JEL 2010-0142

Considers why socially excluded groups of ethnic minorities remain in poverty at the bottom of social hierarchies, even in nations committed to equal opportunity. Discusses stigmatized, ranked, ethnic, low-status, involuntary minorities (SRELIM); a mobility model for SRELIM; the Dalits and human rights—the Indian dilemma; the mobility of Japan's Burakumin—militant advocacy and government response; the Afro-Cuban story—a brief success; Bolivia's highland Indians—oppressed but not conquered; U.S. African Americans—updating the American dilemma; and politics and SRELIM progress. Meerman is Scholar-in-Residence at the School of International Service at the American University. Bibliography; index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Jobs for Youth (Des emplois pour les jeunes): Australia*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 149. Paper. ISBN 978-92-64-06019-7. JEL 2010-0143

Examines the school-to-work transition process for young people in Australia. Discusses the challenge ahead; initial education and on-the-job training; demand-side opportunities and barriers; and the role of welfare and activation policies. Includes a French translation of the summary and main recommendations. Bibliography; no index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Jobs for Youth (Des emplois pour les jeunes): France*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 209. Paper. ISBN 978-92-64-06194-1. JEL 2010-0144

Examines the school-to-work transition process for young people in France. Discusses the challenge ahead; initial education and on-the-job training; demand-side barriers to youth employment; and passive and active labor market policies to mobilize young people into work. Includes a French translation of the summary and main recommendations. Bibliography; no index.

WHITE, MICHAEL J. AND GLICK, JENNIFER E. *Achieving Anew: How New Immigrants Do in American Schools, Jobs, and Neighborhoods*. New York: Russell Sage Foundation, 2009. Pp. x, 226. \$37.50. ISBN 978-0-87154-920-4. JEL 2010-0145

Presents a longitudinal assessment of the assimilation of immigrants to the United States in school, the

workforce, and residential communities. Discusses a tidal wave of immigration—the scale of the contemporary immigration flow; revisiting assimilation theory; immigration and immigrant policy; school—educational attainment of immigrants and the second generation; work—labor market achievement; neighborhood—residential assimilation of immigrants and ethnic groups; and immigrant assimilation and social policy. White is Professor of Sociology and Director of the Population Studies and Training Center at Brown University. Glick is Associate Professor of Sociology and Associate Director of the Center for Population Dynamics at Arizona State University. Index.

J2 DEMAND AND SUPPLY OF LABOR

ABBOTT, MICHAEL G.; BEACH, CHARLES M.; BOADWAY, ROBIN W. AND MACKINNON, JAMES G., eds. *Retirement Policy Issues in Canada*. Montreal and Kingston: McGill–Queen’s University Press, 2009. Pp. x, 473. Paper. ISBN 978–1–55339–162–3, cloth; 978–1–55339–161–6, pbk. JEL 2010–0146

Twenty-four papers, originally presented at a conference held at Queen’s University in October 2007, examine issues and policy options related to retirement in Canada. Papers discuss the U.S. fiscal gap and its troubling implications; pensions as a risky business—issues in pension regulation; retirement in Canada—some trends and some issues; income security and stability during retirement in Canada; the distribution of seniors’ income in Canada; pension reform in Canada—getting from denial to acceptance; incentives for early retirement in Canada’s defined-benefit public and private pension plans—an analysis with a dynamic life-cycle CGE model; personal accounts, changing defaults, and retirement saving in the United Kingdom—whether there are lessons for Canadian pension policy; retirement income replacement rates—responding to changing attitudes and needs; design features, strengths, and limitations of defined-benefit plans; defined-contribution plans in Canada and possible design improvements; recent legal decisions and regulatory changes and their implications for design structure of pension plans; the emergence of phased retirement—economic implications and policy concerns; some macroeconomic effects of population aging on productivity growth and living standards; remaining, retraining, or retiring—options for older workers following job loss; longevity risk and how to manage it effectively; pension plan investment strategies by major pension plans in Canada; managing investment risks over the long-term; working while receiving a pension—

whether double dipping will change the elderly labor market; mandatory retirement and incentives in university defined-benefit pension plans; Canada Pension Plan sustainability—a stochastic liability model analysis; mandatory requirement—myths, myths, and more myths; the retirement prospects of immigrants—whether it will require a new social contract; and mandatory retirement rules and the earnings of university professors in Canada. Abbott, Boadway, and MacKinnon are with the Department of Economics at Queen’s University. Beach is with the John Deutsch Institute and the Department of Economics at Queen’s University. No index.

FAZEKAS, KÁROLY AND KÖLLŐ, JÁNOS, eds. *The Hungarian Labour Market: Review and Analysis: 2009*. Budapest: Hungarian Academy of Sciences, Institute of Economics; Budapest: National Employment Foundation, 2009. Pp. 280. Paper. ISSN 1785–8062. JEL 2010–0147

Three papers, translated from Hungarian, review the main developments in the Hungarian labor market and provide in-depth analyses of selected issues. Papers discuss the Hungarian labor market—a European perspective (Blanka Bajnai, Szilvia Hámosi, and János Köllő); the failures of “uncertified” vocational training (Gábor Kézdi, Köllő, and Júlia Varga); and the legal and institutional environment of the Hungarian labor market (Mária Frey). Fazekas is Director, and Köllő is Senior Research Fellow, with the Institute of Economics at the Hungarian Academy of Sciences. Table and figure index.

J3 WAGES, COMPENSATION, AND LABOR COSTS

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Pensions at a Glance 2009: Retirement-Income Systems in OECD Countries*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 279. Paper. ISBN 978–92–64–06071–5. JEL 2010–0148

2009 edition provides indicators for comparing pension policies across OECD countries. Discusses pension systems during the financial and economic crisis; incomes and poverty of older people; recent pension reforms; the pension gap and voluntary retirement savings; pension entitlements; retirement income systems; and demographic and economic context. Includes country studies that summarize each country’s pension system and present detailed country-specific results. No index.

J4 PARTICULAR LABOR MARKETS

MITCHELL, OLIVIA S. AND ANDERSON, GARY, eds. *The Future of Public Employee Retirement Systems*. Oxford and New York: Oxford University Press, 2009. Pp. xxii, 342. £50.00. ISBN 978-0-19-957334-9. *JEL 2010-0149*

Sixteen papers examine the retirement systems provided to public sector employees, focusing on their costs, benefits, and future in light of current financial and demographic challenges. Papers discuss the future of public employee retirement systems; estimating state and local government pension and retiree healthcare liabilities; the case for marking public plan liabilities to market; improving the cost effectiveness of public pension retirement plans; public pensions, and state and local budgets, and the management of contribution rate cyclicity; benefit cost comparisons between state and local governments and private industry employers; administrative costs of state defined benefit and defined contribution systems; thinking about funding federal retirement plans; reforming the German civil servant pension plan; the outlook for Canada's public sector employee pensions; unifying pension schemes in Japan—toward a single scheme for both civil servants and private employees; redefining traditional plans—variations and developments in public employee retirement plan design; defined contribution pension plans in the public sector—a benchmark analysis; the evolution of public sector pension plans in the United States; pension fund activism—monitoring and abuse; and the new intersection on the road to retirement—public pensions, economics, perceptions, politics, and interest groups. Mitchell is International Foundation of Employee Benefit Plans Professor and Chair of the Department of Insurance and Risk Management, Executive Director of the Pension Research Council, and Director of the Boettner Center on Pensions and Retirement Research at the Wharton School at the University of Pennsylvania. Anderson is a consultant on public pension issues. Index.

K Law and Economics**K0 GENERAL**

RACHLINSKI, JEFFREY J., ed. *Behavioral Law and Economics*. 3 vols. An Elgar Reference Collection. Economic Approaches to Law, vol. 23. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xv, 632; viii, 614; viii, 537. \$790.00. ISBN 978-1-84542-651-4. *JEL 2010-0150*

Thirty-five previously published papers examine topics in behavioral law and economics. Papers focus on suit and settlement; torts; contracts; property; civil rights and discrimination; securities regulation; criminal law; trial processes; heuristics, biases, and governance; and paternalism and regulation. Rachlinski is Professor of Law at Cornell University Law School. Name index.

K1 BASIC AREAS OF LAW

ARUP, CHRISTOPHER AND VAN CAENESEM, WILLIAM, eds. *Intellectual Property Policy Reform: Fostering Innovation and Development*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. viii, 324. \$140.00. ISBN 978-1-84844-163-7. *JEL 2010-0151*

Thirteen papers, originally presented at a workshop held at Bond University in December 2007, explore how reforms to intellectual property rights can be brought more in line with how intellectual property interacts with new technologies, business models, work patterns, and social mores. Papers discuss why patents need reform and some suggestions for it (William Kingston); the costs and benefits of patent systems (Hazel V. J. Moir); strong patent rights, weak patent standards, and innovation in biomedicine (Dianne Nicol); the jewel in the crown—India's patent office and patent-based innovation (Peter Drahos); the first steps in remedying the relationship between patents and competition (Charles Lawson); an introduction to open source biotechnology (Janet Hope); intellectual property, innovation, and openness (Ulf Petrusson and Caroline Pamp); Wikipedia, collective authorship, and the politics of knowledge (Matthew Rimmer); copyright and the new street literature (Megan Richardson and Jason Bosland); commercialization of university research and free diffusion—what experiences shows works best in and for Australia (Ann L. Monotti); pervasive incentives, disparate innovation, and intellectual property law (William van Caenegem); commodifying sheer talent—perverse developments in the law's enforcement of restrictive covenants (Joellen Riley); and split entitlements—intellectual property policy for clusters and networks (Christopher Arup). Arup is a professor with the Faculty of Business and Economics in the Department of Business Law and Taxation at Monash University. Van Caenegem is a professor with the Faculty of Law at Bond University. Index.

LI, XUAN AND CORREA, CARLOS M., eds. *Intellectual Property Enforcement: International Perspectives*. Cheltenham, U.K. and Northampton, Mass.: Elgar,

2009. Pp. xxvi, 239. \$125.00. ISBN 978-1-84844-652-6, cloth; 978-1-84844-663-2, pbk.

JEL 2010-0152

Nine papers examine the intellectual property enforcement debate. Papers discuss the changing global governance of intellectual property enforcement—a new challenge for developing countries (Viviana Muñoz Tellez); ten general misconceptions about the enforcement of intellectual property rights (Xuan Li); redelineations of the role of stakeholders—intellectual property enforcement beyond exclusive rights (Henning Grosse Ruse-Khan); World Customs Organization SECURE—legal and economic assessments of the TRIPS-plus-plus intellectual property enforcement (Li); enforcing border measures—importation of GMO soybean meal from Argentina (Carlos M. Correa); flexible application of injunctive relief in intellectual property enforcement with reference to lessons from the emerging U.S. jurisprudence (Joshua D. Sarnoff); enforcement for development—agendas for the developing world (Hong Xue); dealing with forum shopping—some lessons from the SECURE negotiations at the World Customs Organization (Henrique Choer Moraes); and ensuring the benefits of intellectual property rights to development—a competition policy perspective (Yusong Chen). Li is Programme Coordinator for the Innovation, Access to Knowledge and Intellectual Property Programme at South Centre, Switzerland. Correa is Director of the Centre for Interdisciplinary Studies of Industrial Property Law and Economics and the Postgraduate Courses on Intellectual Property at the University of Buenos Aires. Bibliography; index.

K3 OTHER SUBSTANTIVE AREAS OF LAW

TRACHTMAN, JOEL P. *The International Law of Economic Migration: Toward the Fourth Freedom*. Kalamazoo, Mich.: W. E. Upjohn Institute for Employment Research, 2009. Pp. xxi, 417. \$45.00, cloth; \$25.00, paper. ISBN 978-0-88099-349-4, cloth; 978-0-88099-348-7, pbk.

JEL 2010-0153

Explores the economic and political ramifications of liberalization of national rules of migration through international legal agreements, examines the existing international law of economic migration, and develops detailed conjectural proposals for new international legal rules in this field. Discusses the move toward the fourth freedom; welfare economics of migration; ethics of migration; the international political economy of migration; customary

international law, human rights law, and multilateral migration conventions; Europe; other bilateral, regional, and plurilateral arrangements; Mode 4 of the General Agreement on Trade in Services; negotiating global disciplines on migration; the move toward specific global disciplines to promote migration; and organizational structures. Trachtman is Professor of International Law at the Fletcher School of Law and Diplomacy at Tufts University. Index.

K4 LEGAL PROCEDURE, THE LEGAL SYSTEM, AND ILLEGAL BEHAVIOR

DE GEEST, GERRIT, ed. *Economics of Comparative Law*. An Elgar Reference Collection. Economic Approaches to Law, vol. 24. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xvi, 655. \$340.00. ISBN 978-1-84542-865-5.

JEL 2010-0154

Twenty previously published papers examine the differences among legal systems from an economic point of view. Papers explore the classics of the economics of comparative law; property law; courts and the legal system; intellectual property law; contract law; corporate law; and tort law. De Geest is Professor of Law at Washington University in St. Louis. Name index.

RICHARDSON, HARRY W.; GORDON, PETER AND MOORE, JAMES E., II, eds. *Global Business and the Terrorist Threat*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. ix, 301. \$150.00. ISBN 978-1-84720-850-7.

JEL 2010-0155

Thirteen papers explore the relationship between global business and terrorism. Papers discuss globalization, global business, and global terrorism—the value of mutual support; business continuity—a systematic approach; assessing, managing, and benefiting from global interdependent risks—the case of terrorism and natural disasters; nuclear, biological, chemical, and radiation terrorism—who should bear the risk; the resilient response to economic terrorist targeting in the United Kingdom; terrorism, news flows, and stock markets; dancing with wolves—avoiding transnational corporation interactions with terrorist groups; the impact of 9/11 on airport passenger density and regional travel; the effect of transnational terrorism on bilateral trade; a global business strategy for North Korea; the economic impacts of international border closure—a state-by-state analysis; macroeconomic impacts of shutting down the U.S. borders in response to a security or health threat; and challenges of benefit-cost analyses for terrorism security regulations—observations from regulatory analysis of the Western Hemisphere

Travel Initiative. Richardson is James Irvine Chair of Urban and Regional Planning at the University of Southern California. Gordon is Professor in the School of Policy, Planning and Development at the University of Southern California. Moore is Chair of the Department of Industrial and Systems Engineering at the University of Southern California. Index.

WORLD BANK. *Combating Money Laundering and the Financing of Terrorism: A Comprehensive Training Guide*. Washington, D.C.: World Bank, 2009. Pp. Irregular. \$75.00, paper. ISBN 978-0-8213-7569-3. JEL 2010-0156

Presents a program developed by the World Bank's Financial Market Integrity Unit to help countries build and strengthen their anti-money laundering and combating the financing of terrorism (AML/CFT) efforts by training all relevant staff in both the public and private sectors. Training guide includes modules that cover effects on economic development and international standards; legal requirements to meet international standards; regulatory and institutional requirements for AML/CFT; compliance requirements for financial institutions; building an effective financial intelligence unit; domestic (interagency) and international cooperation; combating the financing of terrorism; and investigating money laundering and terrorist financing. No index.

L Industrial Organization

L1 MARKET STRUCTURE, FIRM STRATEGY, AND MARKET PERFORMANCE

TEN HEUVELHOF, ERNST; DE JONG, MARTIN; KARS, MIRJAM AND STOUT, HELEN. *Strategic Behaviour in Network Industries: A Multidisciplinary Approach*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. x, 214. \$100.00. ISBN 978-1-84720-610-7. JEL 2010-0157

Explores strategic behavior and its role in liberalizing and privatizing network based industries, and considers possible counterarrangements. Discusses defining strategic behavior; general breeding grounds for strategic behavior; recent trends in infrastructure-based sectors; the EU-U.S. Open Skies Treaty; Enron; the American Telephone and Telegraph Company; Universal Mobile Telecommunication System spectrum auctions in the European Union; Microsoft; analysis; and counterarrangements. Ten Heuvelhof, de Jong, Kars, and Stout are at Delft University of Technology. Index.

L2 FIRM OBJECTIVES, ORGANIZATION, AND BEHAVIOR

AUDRETSCH, DAVID B.; FALCK, OLIVER AND HEBLICH, STEPHAN, eds. *Innovation and Entrepreneurship*. Elgar Reference Collection. International Library of Entrepreneurship, vol. 14. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xix, 724. \$350.00. ISBN 978-1-84844-099-9. JEL 2010-0158

Thirty-six previously published papers examine the connection between innovation and entrepreneurship by providing pathbreaking and seminal work from these interrelated fields. Papers discuss the history of thoughts; innovation and growth; the innovation process; role models of the entrepreneur; knowledge flows; and institutions. Audretsch is Ameritech Chair of Economic Development and Director of the Institute for Development Strategies at Indiana University and Director of the Max Planck Institute of Economics, Jena. Falck is Senior Researcher at the Ifo Institute for Economic Research at the University of Munich. Hebllich is Senior Researcher at the Max Planck Institute of Economics, Jena. Name index.

AUDRETSCH, DAVID B.; LITAN, ROBERT E. AND STROM, ROBERT J., eds. *Entrepreneurship and Openness: Theory and Evidence*. Industrial Dynamics, Entrepreneurship and Innovation series. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xi, 219. \$125.00. ISBN 978-1-84720-779-1. JEL 2010-0159

Six papers, originally presented at a conference held by the Ewing Marion Kauffman Foundation and the Max Planck Institute in July 2007, explore the role of open markets, within and across national boundaries, in facilitating entrepreneurship, innovation, and economic growth. Papers discuss entrepreneurship, trade competition, and the explosion of world trade (William J. Baumol); globalization of venture capital—a Vernon-Dunning synthesis with deal-by-deal data on information technology (Catherine L. Mann); offshoring—why venture capital-backed businesses stay at home (Amar Bhidé); entrepreneurship, culture, and openness (Edmund Phelps and Gylfi Zoega); entrepreneurship and the city (Edward L. Glaeser); and star scientists, innovation, and regional and national immigration (Lynne G. Zucker and Michael R. Darby). Audretsch is Director of the Max Planck Institute of Economics and Ameritech Chair of Economic Development at Indiana University. Litan is Vice President for Research and Policy at the Ewing Marion Kauffman Foundation and the Brookings Institution. Strom

is Director of Entrepreneurship Research at the Ewing Marion Kauffman Foundation. Index.

BALLING, MORTEN; BERNET, BEAT AND GNAN, ERNEST, eds. *Financing SMEs in Europe*. SUERF Studies 2009/3. Vienna: Société Universitaire Européenne de Recherches Financières, 2009. Pp. 127. Paper. ISBN 978-3-902109-48-4.

JEL 2010-0160

Four papers examine topics in financial small- and medium-sized enterprises in Europe. Papers discuss financing of business startups—a topic of great relevance for firm performance, growth, and survival (Nancy Huyghebaert); finance for innovation and growth (Vitor Gaspar, Simona Bovha-Padilla, and Reinhilde Veugelers); small- and medium-sized enterprise financing in Europe—measures to improve the rating culture under the new banking rules (Rym Ayadi); and risk classification of small- and medium-sized enterprise loans—impact analysis for the use of different rating models by banks (Beat Bernet and Simone Westerfield). Balling is Professor of Finance Emeritus at the University of Aarhus. Bernet is Professor and Dean of the Swiss Institute of Banking and Finance at the University of St. Gallen. Gnan is Head of the Economic Analysis Division at the Oesterreichische Nationalbank. No index.

LEITÃO, JOÃO AND BAPTISTA, RUI, eds. *Public Policies for Fostering Entrepreneurship: A European Perspective*. International Studies in Entrepreneurship. Dordrecht and New York: Springer, 2009. Pp. xviii, 282. ISBN 978-1-4419-0248-1.

JEL 2010-0161

Fourteen papers present a set of theoretical visions and empirical assessments about public policies toward entrepreneurship. Papers discuss knowledge-based startups and entrepreneurship policy; policies fostering new firm formation and self-employment in Italy—an empirical exercise; institutional contexts, the management of patent portfolios, and the role of public policies supporting new entrepreneurial ventures; entrepreneurship in European regions—implications for public policy; high growth entrepreneurs, public policies, and economic growth; entrepreneurship policies—principles, problems, and opportunities; support policies to entrepreneurship; reinforcing the entrepreneurial innovation capacity of industrial small and medium-sized enterprises (SMEs) with networks; knowledge-intensive business services growth—diagnosis and suggestions for public policy to promote entrepreneurship in Portugal; the road to a culture of entrepreneurship—assessing public support for

entrepreneurship and SMEs in Germany; entrepreneurship policy in Finland—quest for new jobs; promoting equity flows into smaller businesses—the U.K. enterprise investment scheme and venture capital trusts; support programs for entrepreneurship in Spain—a multiple case study; and rural technology-based entrepreneurs—Catalonian experiences. Leitão is with the Engineering and Management Department at the Technical University of Lisbon. Baptista is at the Technical University of Lisbon and the Max Planck Institute of Economics, Jena. Index.

LERNER, JOSH. *Boulevard of Broken Dreams: Why Public Efforts to Boost Entrepreneurship and Venture Capital Have Failed—And What to Do About It*. Kauffman Foundation Series on Innovation and Entrepreneurship. Princeton and Oxford: Princeton University Press, 2009. Pp. ix, 229. \$27.95. ISBN 978-0-691-14219-7.

JEL 2010-0162

Explores the ways governments have supported entrepreneurs and venture capitalists in various times and places, and considers how public ventures and initiatives can be implemented to avoid common pitfalls. Discusses a look backwards; why policymakers should care; things getting more complicated; the neglected art of setting the table; how governments go wrong—bad designs; how governments go wrong—bad implementation; the special challenges of sovereign funds; and lessons and pitfalls. Lerner is Jacob H. Schiff Professor of Investment Banking at Harvard Business School. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Taxation of SMEs: Key Issues and Policy Considerations*. OECD Tax Policy Studies, no. 18. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 166. Paper. ISBN 978-92-64-02473-1.

JEL 2010-0163

Explores the taxation of small- and medium-sized enterprises (SMEs) in OECD countries and considers SME taxation issues, including possible effects of taxation on the creation and growth of SMEs and considerations arising from a high compliance burden. Discusses characteristics of SMEs; income taxation of SMEs; tax distortions to SME creation, business structure, and growth; tax incentives for SMEs; and SME tax compliance cost and simplification provisions. No index.

PETTI, CLAUDIO, ed. *Cases in Technological Entrepreneurship: Converting Ideas into Value*. Preface by Aldo Romano. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxii, 156. \$100.00. ISBN 978-1-84844-186-6.

JEL 2010-0164

Eight papers examine components and dynamics of the technological entrepreneurship process in Europe and the United States. Papers discuss entrepreneurship, innovative enterprise, and economic development (William Lazonick); the role of public policies in innovation processes (Fabrizio Cobis); finding, financing, and growing technology-based innovations—a perspective on the Massachusetts Institute of Technology (David Verrill); the role of angel funds in early stage startups (Maurice Olivier); the locus of innovation in small and medium-sized firms—the importance of social capital and networking in innovative entrepreneurship (Willem Hulsink, Tom Elfring, and Wouter Stam); building a business on open source software (Anthony I. Wasserman); using innovation, research, and finance to build a company with a multioption strategy (Roberto Siagri, Andrea Barbaro, and Nicola Buttolo); and technology entrepreneurship education—the Intel–UC Berkeley Global Entrepreneurship Education Initiative (Mark Harris). Petti is Assistant Professor with the Scuola Superiore ISUFI/e-Business Management Section at the University of Salento. Index.

SCHAEER, SILKE. *The Entrepreneur as Business Leader: Cognitive Leadership in the Firm*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. ix, 171. \$100.00. ISBN 978–1–84844–333–4.

JEL 2010–0165

Explores the theory of cognitive leadership, focusing on group level processes and the coordination and motivation of employees. Discusses the theory of cognitive leadership and its foundation in cognitive psychology; dyadic processes—cognitive leader to employee; group processes—work group to employee; exploring the theory of cognitive leadership empirically; and implications and open research questions. Scheer is with the Max Planck Institute of Economics. Index.

WORLD BANK. *Increasing Formality and Productivity of Bolivian Firms*. A World Bank Country Study. Washington, D.C.: World Bank, 2009. Pp. xvi, 117. \$25.00, paper. ISBN 978–0–8213–8023–9.

JEL 2010–0166

Presents a study of Bolivia's informal sector that considers qualitative and quantitative perspectives on the informality of firms and the possible impact of formalization on their profitability. Discusses the informal sector in Bolivia today; the productivity of micro and small firms; and informality and profitability in micro and small firms. No index.

ZHANG, WENXIAN AND ALON, ILAN, eds. *Biographical Dictionary of New Chinese Entrepreneurs and*

Business Leaders. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxi, 269. \$170.00. ISBN 978–1–84720–636–7.

JEL 2010–0167

Reviews, summarizes, and compiles biographical information on important business and economic leaders and entrepreneurs in China. Covers major players since the beginning of the reform era in 1978 with a focus on mainland China. Entries summarize individuals' lives, careers, and accomplishments. Zhang is Professor of Archives and Special Collections at Rollins College. Alon is Petters Chair of International Business and Executive Director of the Rollins–China Center at Rollins College. No index.

L5 REGULATION AND INDUSTRIAL POLICY

MÉNARD, CLAUDE AND GHERTMAN, MICHEL, eds. *Regulation, Deregulation, Reregulation: Institutional Perspectives*. Advances in New Institutional Analysis. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xiii, 389. 160.00. ISBN 978–1–84720–968–9.

JEL 2010–0168

Fifteen papers, resulting from a workshop held in honor of Oliver E. Williamson in Nice in June 2007, explore Williamson's work in the field of regulation, the reform of public utilities, and the complex problems of governance. Papers discuss transaction cost economics—the precursors; property rights allocation of common pool resources; an institutional theory of public contracts—regulatory implications; incentives and transaction costs in public procurement; the move from technical integrity to institutional coherence—regulatory challenges in the water sector; regulatory governance and sector performance—methodology and evaluation for electricity distribution in Latin America; vertical relations and “neutrality” in broadband communications—neither market nor hierarchy; deregulation, efficiency, and environmental performance—evidence from the electric utility industry; the achievement of electricity competitive reforms—whether it is a governance structure problem; the U.S. Postal Service; the Sarbanes–Oxley Act at a crossroads; information asymmetries and regulatory rate making—case study evidence from Commonwealth Edison and Duke Energy rate reviews; adaptation in long-term exchange relations—evidence from electricity marketing contracts; why and how new industries with high consumer switching costs should be regulated—the case of broadband Internet in France; and the puzzle of regulation, deregulation, and reregulation. Ménard is Professor of Economics at the University of Paris, Panthéon-Sorbonne. Gherzman is at the University of Nice-Sophia Antipolis and GREDEG. Index.

TOMPSON, WILLIAM. *The Political Economy of Reform: Lessons from Pensions, Product Markets and Labour Markets in Ten OECD Countries*. In collaboration with Robert Price. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 497. Paper. ISBN 978-92-64-07306-7.

JEL 2010-0169

Examines the determinants of structural economic policy reform through case studies of concrete reform episodes in ten OECD countries. Discusses key determinants of successful structural reform; France—the 2003 pension reform; Italy—the 1994 pension reform proposals; Mexico—the reform of the federal employees' pension system, 2001–07; Poland—reform of the general pension system, 1996–99; Poland—reform of the farmers' social security system, 2003–05; the United States—the 2005 Social Security reform debate; France—the *contrat d'insertion professionnelle*, 1994; Germany—the Hartz reforms of the labor market, 2002–05; Italy—the Treu (1997) and Biagi (2002) reforms; Mexico—labor law reform, 2001–03; the Netherlands—reform of disability insurance, 2002–06; Spain—labor market reform, 1994 and 1997; Sweden—sickness insurance, 1990–2002; the United States—the 1996 welfare reform; Australia—power-sector reform, 1990–2004; Australia—water reform, 1994–2004; Germany—retail opening hours, 1999–2003; the Netherlands—rent deregulation, 2004–07; Spain—retail entry and opening hours, 1995–2004; and Sweden—postal liberalization, 1992–99. No index.

L6 INDUSTRY STUDIES: MANUFACTURING

BROWN, CLAIR AND LINDEN, GREG. *Chips and Change: How Crisis Reshapes the Semiconductor Industry*. Cambridge and London: MIT Press, 2009. Pp. xi, 257. \$35.00. ISBN 978-0-262-01346-8.

JEL 2010-0170

Explores how a chain of technical and managerial crises has forced the semiconductor industry to adapt both incrementally and radically. Discusses loss of competitive advantage; rising costs of fabrication; rising costs of design; consumer price squeeze; limits to Moore's law; finding talent; low returns, high risk; and new global competition. Brown is Professor of Economics and Director of the Center for Work, Technology, and Society at the University of California, Berkeley. Linden is Senior Researcher with the Center for Work, Technology, and Society at the University of California, Berkeley, and an economic consultant for the global electronics industry. Index.

SEGERS, YVES; BIELEMAN, JAN AND BUYST, ERIK, eds. *Exploring the Food Chain: Food Production and Food Processing in Western Europe, 1850–1990*. CORN Publication Series: Comparative Rural History of the North Sea Area. Turnhout: Brepols, 2009. Pp. 289. Paper. ISBN 978-2-503-51779-7.

JEL 2010-0171

Thirteen papers seek to gain a better understanding of the food chain by focusing on the interaction between food production and food processing against the backdrop of modernization, globalization, and expansion. Papers discuss the emergence of mechanized dairying in the northern Netherlands, particularly in the provinces of Drenthe and Friesland (Jan Bieleman); industrializing the countryside—the cooperative dairy industry in Belgium during the interwar period (Yves Segers and Wim Lefebvre); the increase in milk production, 1866–1913—a Swedish success story, supported by smallholders (Carin Martiin); Ghent butchers and the local meat supply, 1850–1990 (Maria de Waele); the population expansion of Berlin and the establishment of the food industry, 1850–1925 (Peter Lummel); North American influence on food manufacturing in Britain, 1880–1939 (Ted Collins); the history of the sardine-canning industry in France in the nineteenth and twentieth centuries (Alain Drouard); the industrialization of seafood—German deep-sea fishing and the sale and preservation of fish, 1885–1930 (Hans Jürgen Teuteberg); the Scandinavian food system in the interwar period (Flemming Just); Danish agriculture and economic collaboration during German occupation (Mogens R. Nissen); cooperative cellars and the regrouping of the supply in France in the twentieth century (Jean-Michel Chevet); and food production and food processing in western Europe, 1850–1990 (Paul Brassley). Segers is with the Interfaculty Centre for Agrarian History at the University of Leuven and Hogeschool-Universiteit Brussel. Bieleman is with the Rural History Group at Wageningen University. Buyst is with the Workshop in Quantitative Economic History at the University of Leuven. No index.

L8 INDUSTRY STUDIES: SERVICES

COE, NEIL M. AND WRIGLEY, NEIL, eds. *The Globalization of Retailing*. 2 vols. Elgar Reference Collection. Globalization of the World Economy series, vol. 22. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxxviii, 481; xi, 539. \$525.00. ISBN 978-1-84844-236-8.

JEL 2010-0172

Forty-nine previously published papers present key contributions in the field of retail globalization. Papers focus on retail globalization—early

assessments; the surge of retail foreign direct investment and the retail revolution in developing countries; scoping and theorizing the emerging retail transnational corporation; institutional perspectives on transnational retail capital; host economy and developmental impacts of transnational retail; global, regional, and responsible sourcing by transnational retailers; and the contested process of market entry, expansion, and exit by transnational retailers. Coe is Reader in Economic Geography at the University of Manchester. Wrigley is Professor of Geography at the University of Southampton. Name index.

JOZSA, FRANK P., JR. *Global Sports: Cultures, Markets and Organizations*. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. xv, 315. ISBN 978-981-283-569-7. JEL 2010-0173

Explores the emergence and development of popular team sports around the world since the 1800s and considers recent and provocative economic and business issues associated with team sports. Discusses baseball in the Dominican Republic, Japan, and Venezuela; basketball in China, the Philippines, and Spain; soccer in Brazil, England, and Germany; and ice hockey in Canada, the Czech Republic, and Finland. An appendix discusses cricket in Australia, India, and Pakistan. Jozsa is at Pfeiffer University. Select bibliography; index.

MERRILL, DENNIS. *Negotiating Paradise: U.S. Tourism and Empire in Twentieth-Century Latin America*. Chapel Hill: University of North Carolina Press, 2009. Pp. xvi, 327. \$65.00, cloth; \$22.50, paper. ISBN 978-0-8078-3288-2, cloth; 978-0-8078-5904-9, pbk. JEL 2010-0174

Explores the history of twentieth-century U.S. relations with Latin America from the perspective of leisure travel and tourism. Discusses lone eagles and revolutionaries—the U.S.–Mexican rapprochement of the 1920s; containment and good neighbors—tourism and empire in 1930s Mexico; the safe bet—Fulgencio Batista's Cuba; paradise lost—Fidel Castro's Cuba; bootstraps, beaches, and cobblestone—commonwealth Puerto Rico; and a cold war mirage—Puerto Rico in the 1960s and 1970s. Merrill is Professor of History at the University of Missouri–Kansas City. Bibliography; index.

L9 INDUSTRY STUDIES: TRANSPORTATION AND UTILITIES

IVANOVIĆ, ZORAN, ed. *Tourism and Hospitality Industry 2008: New Trends in Tourism and Hospitality Management: 19th Biennial International Congress, Opatija, May 07–09, 2008* (In Croatian).

Opatija: Faculty of Tourism and Hospitality Management in Opatija, 2008. Pp. xx, 127. Paper. ISBN 978-953-6198-63-4. JEL 2010-0175

Provides abstracts of papers presented at the Nineteenth Biennial International Congress of the Tourism and Hospitality Industry, held in Opatija, Croatia, in May 2008. Abstracts focus on the Bologna process and lifelong learning in the hotel and tourism industry; management of the product life cycle and competitiveness on the tourist market; and renewable energy sources in the development of the hotel and tourism industry. Name index.

M Business Administration and Business Economics • Marketing • Accounting

MI BUSINESS ADMINISTRATION

ARMSTRONG, MICHAEL. *Armstrong's Handbook of Performance Management: An Evidence-Based Guide to Delivering High Performance*. Fourth edition. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, Chambersburg, Pa., 2009. Pp. x, 382. \$44.95, paper. ISBN 978-0-7494-5392-3. JEL 2010-0176

Updated fourth edition explores the system of performance management and how it is carried out through various processes. Discusses the foundations of performance management; the conceptual framework of performance management; critiques of performance management; performance management systems; managing performance management; managing underperformance; goal setting; feedback; 360-degree feedback; performance reviews; analyzing and assessing performance; coaching; performance management surveys; performance management models; reactions to performance management; the impact of performance management; managing organizational performance; managing team performance; performance management and learning; performance management and reward; developing performance management; the performance management role of line managers; learning about performance management; and evaluating performance management. Armstrong is Companion and former Chief Examiner of the Chartered Institute of Personnel and Development, joint manager of e-reward, and an independent management consultant. Name and subject indexes.

BOQUIST, JOHN; MILBOURN, TODD AND THAKOR, ANJAN. *The Value Sphere: The Corporate Executives' Handbook for Creating and Retaining Shareholder Wealth*. Fourth edition. Hackensack,

N.J. and Singapore: World Scientific, 2010. Pp. xx, 449. ISBN 978-981-4277-96-9.

JEL 2010-0177

Presents a fictional narrative that traces the development of a company from a startup to a global enterprise, focusing on topics of corporate strategy and corporate finance. Discusses the firm and the value sphere—how we maximize the creation and retention of value; time for action—saying hello to finance and taking the plunge; business growth, external financing, and initial public offerings; agency costs and corporate governance; why firms fail to maximize shareholder value—how value evaporates; the source of value—strategy; risk and value; what our investments really cost us—the cost of capital; how to know which projects are good—project selection criteria; more on economic profit; performance measures; a new financial management system using shareholder value; designing a world-class resource allocation process; what to do when net present value fails—a real options approach to project selection; comprehensive resource allocation—a training seminar; how to use a portfolio approach to project selection; dividends; capital structure—how much debt to use; acquiring a firm; resource allocation for nontraditional projects; postacquisition integration issues; wrestling with corporate governance; reconsidering executive compensation; managing in tough times versus innovating; and corporate culture—bringing everything together. Boquist is at Indiana University, Bloomington. Milbourn and Thakor are at Washington University in St. Louis. Index.

CONWAY, MCKINLEY. *Economic Development: A Flight Plan for Success*. Norcross, Ga.: Conway Data, 2009. Pp. 136. Paper. ISBN 0-910436-68-1.

JEL 2010-0178

Presents a guide to economic development for people recently elected or appointed to management positions in the field of area development. Discusses organizations; pace; the magic link between science and industry; world view; environment and location; business climate; projects and leaders; open for business; marketing and selling; futurism; and information sources. No index.

KENNY, GRAHAM. *Diversification Strategy: How to Grow a Business by Diversifying Successfully*. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, Chambersburg, Pa., [2008] 2009. Pp. xvii, 206. \$39.95. ISBN 978-0-7494-5664-1.

JEL 2010-0179

Explores the practice of diversification and reviews the management practices of several firms

that have successfully diversified. Discusses management's leper; what diversification is; identifying successful diversifiers; the diversified exemplars; establishing a supportive corporate center; select capable division managers; installing appropriate performance measures; setting effective incentives; aligning the corporate culture; securing competitive advantage; buying well and integrating; when diversification goes pear-shaped; dabbling in diversification; diversification genius; the focused message for diversifiers; adopting a different view; and diversification lessons. Kenny is head of Strategic Factors, a company specializing in strategic planning and performance measurement. Index.

LAURIN, CYNDI AND MORNINGSTAR, CRAIG. *The Rudolph Factor: Finding the Bright Lights that Drive Innovation in Your Business*. Hoboken, N.J.: Wiley, 2009. Pp. xxiv, 183. \$21.95. ISBN 978-0-470-45103-8.

JEL 2010-0180

Explores how the Boeing Company's C-17 Program provided a new way of looking at leadership and progressive practices involving employees that led to success for the company. Discusses the prevailing form of business cultures; the Boeing Company and the impetus for a cultural revolution; why Rudolph; nurturing Rudolphs to maximize their innovative contributions; establishing a team-based Rudolph culture; redefining leadership; developing a corporate constitution; and creating an alternative and aligned reward structure. Laurin is founder of Guide to Greatness, LLC. Morningstar is an executive and entrepreneur. Index.

MINTZBERG, HENRY. *Managing*. A BK Business Book. San Francisco: Berrett-Koehler, 2009. Pp. xii, 306. \$26.95. ISBN 978-1-57675-340-8.

JEL 2010-0181

Presents an overview of the practice of managing, including the characteristics, contents, and varieties of the job, and the conundrums that managers face. Discusses managing ahead; the dynamics of managing; a model of managing; the untold varieties of managing; the inescapable conundrums of managing, and managing effectively. Mintzberg is Cleghorn Professor of Management Studies at McGill University. Bibliography; index.

READ, NICHOLAS A. C. AND BISTRITZ, STEPHEN J. *Selling to the C-Suite: What Every Executive Wants You to Know about Successfully Selling to the Top*. New York and Lisbon: McGraw-Hill, 2010. Pp. xxx, 205. \$27.95. ISBN 978-0-07-162891-4.

JEL 2010-0182

Presents strategies for selling products at the senior executive level. Discusses when executives get involved in the decision process; a brave new world for sales and marketing; understanding what executives want; how to gain access to the executive level; how to establish credibility at the executive level; how to create value at the executive level; and cultivating loyalty at the C-suite. Read is president of SalesLabs. Bistriz is President of a sales training and consulting firm in Atlanta. Index.

WOLFRAM COX, JULIE; LETRENT-JONES, TONY G.; VORONOV, MAXIM AND WEIR, DAVID, eds. *Critical Management Studies at Work: Negotiating Tensions between Theory and Practice*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xv, 323. \$160.00. ISBN 978-1-84720-400-4.

JEL 2010-0183

Nineteen papers, most resulting from a conference held in Cambridge in 2005, explore the practice of critical research and the relationship between critical research and organizational practice. Papers discuss taking the employee's perspective—negotiating critical research in an organization in conflict; the phantom menace—conducting practitioner-informed research without losing academic liberties; emancipatory practice and information systems implementation—an action research project in an English National Health Service Acute Trust; some means to move beyond the self-induced and institutional constraints of critical management studies; practical pushing—creating discursive space in organizational narratives; discourse and policy in the learning and skills sector; muckraking novels—the search for another paradigm; journeys into critical thinking—intersecting Michel Foucault into the organizational practice debate; extending the repertoire of research approaches in a professional doctoral program—the place and shape of a critical perspective; supervising action research—a space for critical influence on organizational practice; paradoxes of academic practice—managerialist techniques in critical pedagogy; experiences of living and doing critical management education in Canadian business schools; consultancy and critique; how a “feminine” discourse of consulting opens a critical space; the politics of gendering organizational practice; the trouble with the glass ceiling—critical reflections on a famous concept; racial inequality in the workplace—how critical management studies can inform current approaches; critical social entrepreneurship—an alternative discourse analysis; and power, control, and the protean career—a critical perspective on multinational organizations’ permanent

international assignees. Wolfram Cox is Chair in Management with the School of Management and Marketing at Deakin University. LeTrent-Jones is an independent consultant and educator. Voronov is at Brock University. Weir is Professor of Intercultural Management at Liverpool Hope University and Affiliate Professor of Management at the Ecole Supérieure de Commerce. Index.

WORLD BANK. *Doing Business 2010: Comparing Regulation in 183 Economies*. Washington, D.C.: World Bank; Washington, D.C.: International Finance Corporation, 2009. Pp. x, 215. \$35.00, paper. ISBN 978-0-8213-7961-5. JEL 2010-0184

Presents quantitative indicators on business regulations and the protection of property rights across 183 economies and over time in order to investigate the regulations that enhance business activity and those that constrain it. Discusses starting a business; dealing with construction permits; employing workers; registering property; getting credit; protecting investors; paying taxes; trading across borders; enforcing contracts; and closing a business. Includes country tables that highlight individual performance for each of the indicators. No index.

M3 MARKETING AND ADVERTISING

KADEN, ROBERT J.; LINDA, GERALD AND LEVINSON, JAY CONRAD. *More Guerrilla Marketing Research: Asking the Right People, the Right Questions, the Right Way and Effectively Using the Answers to Make More Money*. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, Chambersburg, Pa., 2009. Pp. xviii, 349. \$29.95. ISBN 978-0-7494-5547-7.

JEL 2010-0185

Presents marketing research techniques to help business owners, managers, and entrepreneurs grow their businesses. Discusses marketing research—why you should care; setting research goals and objectives; what guerrillas can learn from large-company research; how to get started; how to set a research budget; using research professionals; how much research one should do; the research plan; secondary research; brainstorming and other ideation processes; focus groups and qualitative research; research into emotions; surveys and quantitative research; types of surveys; writing questionnaires; customer satisfaction research; sampling; organizing data; statistical techniques; telling the story—analyzing survey results; putting results into action; and the future of marketing research. Glossary; index.

M4 ACCOUNTING AND AUDITING

DE BONDT, WERNER, ed. *Financial Accounting and Investment Management*. 2 vols. Elgar Reference Collection. International Library of Critical Writings in Financial Economics, vol. 19. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xl, 609. \$595.00. ISBN 978-1-84844-039-5.

JEL 2010-0186

Forty-three previously published papers explore key topics in the field of accounting and investment management over the last half century. Papers focus on accountants and analysts as financial intermediaries; measuring corporate earnings and profitability; financial ratios, the risk of failure, and stock returns; equity valuation; price-earning ratios, market-to-book ratios, and stock returns; earnings and stock returns; and fundamental analysis and stock returns. De Bondt is Richard H. Driehaus Professor of Finance and Director of the Richard H. Driehaus Center for Behavioral Finance at DePaul University. Name index.

SOKOLOV, JAROSLAV V.; KAMORDZHANOVA, NATALIA A. AND LYCHAGIN, MIKHAIL V. *Accounting: Problems and Methods of Research, Teaching, and Learning* (In Russian). Novosibirsk: Russian Academy of Sciences, 2007. Pp. 287. Paper. ISBN 978-5-89665-152-9.

JEL 2010-0187

Presents a variant of generalization and ordering of methods of study, teaching, and learning for the analysis of problems of accounting. Discusses problems of the theory and practice of Russian accounting; the dynamics and structure of publications on accounting for the period 1992-2005 in the EconLit bibliographic database; new methods of revealing perspective directions of research on accounting; the technique of content analysis of accounting texts; an analysis of "true and fair view"; accounting education and the role of basic psychological concepts; pedagogical aspects of teaching and training of accounting disciplines; techniques of construction, examples of didactic and entertaining games, and other methods focused on strengthening verbal intelligence; forms of visual representation of accounting knowledge; approaches to the modeling of accounting activity; the methodology of creation of accounting case studies; and materials for construction and application of simulation accounting games. No index.

M5 PERSONNEL ECONOMICS

ÖZBILGIN, MUSTAFA F., ed. *Equality, Diversity and Inclusion at Work: A Research Companion*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009.

Pp. x, 434. \$200.00. ISBN 978-1-84720-335-9.

JEL 2010-0188

Thirty-one papers examine equality, diversity, and inclusion at work. Papers discuss scholars, scholarship, and inequality; reframing equality, diversity, and inclusion; the sociology of equality, diversity, and inclusion; the psychology of equality, diversity, and inclusion; labor politics, trade unions, equality, and inclusion; equality and diversity interventions and change; and men, masculinities, equality, and diversity. Özbilgin is Professor of Human Resource Management at the Norwich Business School at the University of East Anglia. Index.

N Economic History**NO GENERAL**

TORTELLA, GABRIEL. *The Origins of the Twenty-First Century: An Essay on Contemporary Social and Economic History*. Translated by M. Carmen Fayos de Riddel. Edited by Michele Schiavone. London and New York: Taylor and Francis, Routledge, 2010. Pp. xvi, 367. Paper. ISBN 978-0-415-45981-5, cloth; 978-0-415-45982-2, pbk.

JEL 2010-0189

Explores the history of the modern world, focusing on why and how modern communities have evolved from their premodern states between the early eighteenth and the twenty-first centuries. Originally published in Spanish as *Los orígenes del siglo XXI: Un ensayo de historia social 4 económica*. Discusses the triumph of Europe; the first world revolution; the Industrial Revolution; a century of progress and order; division of labor and class struggle; the *belle époque*; the second world revolution; war and democracy; depression and totalitarianism; a new social and democratic order; the communist world; the rise of the Third World; renewed capitalism; and a somber twenty-first century. Tortella is Professor of Economic History at the University of Alcalá. Bibliography; index.

N1 MACROECONOMICS AND MONETARY ECONOMICS
• GROWTH AND FLUCTUATIONS

JAMES, HAROLD. *The Creation and Destruction of Value: The Globalization Cycle*. Cambridge and London: Harvard University Press, 2009. Pp. x, 325. \$19.95. ISBN 978-0-674-03584-3.

JEL 2010-0190

Presents reflections on the phenomenon of globalization and its cyclical propensity to generate

backlashes and collapses, focusing on the period between the world wars and the Great Depression, as well as contemporary globalization. Discusses the end of globalization—a millennial perspective; which historical analogy applies, 1929 or 1931; the crash of 2008—the weekends that made history; the extent and limit of the financial revolution; the importance of power politics; and uncertainty of values. James is Professor of History and International Affairs at Princeton University. Index.

NINKOVICH, FRANK. *Global Dawn: The Cultural Foundation of American Internationalism, 1865–1890.* Cambridge and London: Harvard University Press, 2009. Pp. 428. \$49.95. ISBN 978–0–674–03504–1. *JEL 2010–0191*

Explores America's understanding of the world and civilization during the post–Civil War Gilded Age, and considers how the cultural foundation for America's rise to empire and world power developed during that time. Discusses a global civilization; creating an international identity—culture, commerce, and diplomacy; Europe—the mirage of republicanism and premodern survivals; race, culture, and civilization; the promise of local equality—assimilating African Americans, Chinese, and Native Americans; beyond Orientalism—explaining other worlds; empire and civilization; international politics; and the future of international relations. Ninkovich is Professor of History at St. John's University. Index.

N2 FINANCIAL MARKETS AND INSTITUTIONS

MUSACCHIO, ALDO. *Experiments in Financial Democracy: Corporate Governance and Financial Development in Brazil, 1882–1950.* Studies in Macroeconomic History. Cambridge and New York: Cambridge University Press, 2009. Pp. xxv, 298. \$85.00. ISBN 978–0–521–51889–5. *JEL 2010–0192*

Presents a historical description of the evolution of corporate governance and stock markets in Brazil in the late nineteenth and twentieth centuries. Discusses financial development in Brazil in the nineteenth century; the stock exchange and the early industrialization of Brazil, 1882–1930; the foundations of financial democracy—disclosure laws and shareholder protections in corporate bylaws; voting rights, government guarantees, and ownership concentration, 1890–1950; directors, corporate governance, and executive compensation in Brazil, circa 1909; bond markets and creditor rights in Brazil, 1850–1945; whether bankers were acting as market makers; what went wrong after World War I; and

the rise of concentrated ownership in the twentieth century. Musacchio is Assistant Professor in the Business, Government, and International Economy Unit of the Harvard Business School. Bibliography; index.

N3 LABOR AND CONSUMERS, DEMOGRAPHY, EDUCATION, HEALTH, WELFARE, INCOME, WEALTH, AND RELIGION

NAM, HWASOOK. *Building Ships, Building a Nation: Korea's Democratic Unionism under Park Chung Hee.* Korean Studies of the Henry M. Jackson School of International Studies. Seattle and London: University of Washington Press, 2009. Pp. xii, 372. \$75.00, cloth; \$35.00, paper. ISBN 978–0–295–98867–2, cloth; 978–0–295–98899–3, pbk. *JEL 2010–0193*

Explores the rise and fall of the Korea Shipbuilding and Engineering Corporation (KSEC) union during Park Chung Hee's between the rule of South Korea 1961–79, focusing on the perceptions, attitudes, and discourses of the mostly male heavy industry workers at the shipyard and on historical and sociopolitical sources of their militancy. Discusses worker militancy in the post-war years; anticommunism, labor rights, and organized labor—the early 1950s; KSEC workers in the 1950s; the KSEC union in the political upheavals of 1960–61; consolidation of a democratic union; rationalization and resistance; development versus democracy—the late 1960s; privatization and the suppression of labor, 1968–69; shipbuilding workers under authoritarian rule—the 1970s; and shipbuilding for the world market and resurging labor militancy. Nam is Assistant Professor of Korean History and incumbent of the James B. Palais Endowed Professorship at the University of Washington. Bibliography; index.

RATNER, LORMAN A.; KAUFMAN, PAULA T. AND TEETER, DWIGHT L., JR. *Paradoxes of Prosperity: Wealth-Seeking versus Christian Values in Pre-Civil War America.* Urbana and Chicago: University of Illinois Press, 2009. Pp. xii, 147. \$40.00. ISBN 978–0–252–03453–4. *JEL 2010–0194*

Explores the prosperity–morality paradox in the United States in the 1850s, focusing how newspaper, magazine, and book authors dealt with the issue. Discusses communicating the prosperity–morality paradox during the mid-nineteenth-century publishing boom; New York's newspaper giants during the anxious 1850s; two newspapers, South and West; *Harper's Magazine* and the *Southern Literary Messenger*—self-styled guardians of the republic;

Godey's Lady's Book—the guide for middle-class women; merchant magazines—the businessman's guide and conscience; women writers—defending the Christian republic; male writers—wrestling with the marketplace; and past times and faraway places. The late Ratner was Professor of History, Dean of the College of Arts and Sciences, and Director of the Center for Multicultural Studies at the University of Tennessee, Knoxville. Kaufman is University Librarian and Dean of Libraries at the University of Illinois, Urbana-Champaign. Teeter is Professor of Journalism and Electronic Media at the University of Tennessee. Index.

STAPLEFORD, THOMAS A. *The Cost of Living in America: A Political History of Economic Statistics, 1880–2000*. Cambridge and New York: Cambridge University Press, 2009. Pp. xviii, 421. \$90.00, cloth; \$29.99, paper. ISBN 978–0–521–89501–9, cloth; 978–0–521–71924–7, pbk. JEL 2010–0195

Explores the economic and political history of quantitative cost-of-living statistics in the United States. Discusses before there were indexes—the “labor question” and labor statistics, 1880–1910; the cost of living in peace and war—statistics and economic management, 1910–18; searching for normalcy—cost-of-living statistics and industrial relations in the 1920s; the nature of a revolution—the Bureau of Labor Statistics in the New Deal; tracking an elusive homefront “enemy”—price indexes and wage adjustment; statistics from the bottom up—union research on the cost of living; bounded conflict—collective bargaining and the consumer price index in the cold war; accounting for growth—macroeconomic analysis and the transformation of price index theory; and the move from workers to the welfare state—the consumer price index and the rise of indexation. Stapleford is Assistant Professor in the Program of Liberal Studies at the University of Notre Dame. Index.

N4 GOVERNMENT, WAR, LAW, INTERNATIONAL RELATIONS, AND REGULATION

EKIRCH, ARTHUR A., JR. *The Decline of American Liberalism*. Reprint edition. With a foreword by Robert Higgs. Oakland, Calif.: Independent Institute, [1955] 2009. Pp. xxxiv, 403. \$22.95, paper. ISBN 978–1–59813–027–0. JEL 2010–0196

Originally published in 1955. Examines the history of the American liberal tradition from the Revolutionary War to World War II. Discusses the European experience; the hope of America; a revolutionary shift in emphasis; federalist centralization and consolidation; Jeffersonian compromise;

Jacksonian democracy—the many and the few; the curse of slavery; an American tragedy; new nationalism and new South; preemption, exploitation, and progress; the progressives as nationalists; America entering the struggle for power; harsh reaction and bitter disillusionment; the cult of conformity and prosperity; the cult of planning and reform; the move from New Deal to new war; national security and the garrison state; and national loyalty and the police state. The late Ekirch held faculty positions at Hofstra University, American University, and the University of Albany. Index.

KARAGUEUZIAN, HRAYR S. AND AURON, YAIR. *A Perfect Injustice: Genocide and Theft of Armenian Wealth*. New Brunswick, N.J. and London: Transaction, 2009. Pp. xxiii, 160. \$39.95. ISBN 978–1–4128–1001–2. JEL 2010–0197

Examines the Turkish genocide of the Armenian people in the early twentieth century, focusing on the effort to regain Armenian assets and wealth. Discusses Ottoman Armenians—from reform to genocide; thousands of Armenian life insurance policies; genocide and the validity of victims' life policies; the perpetrators' claim—“the policy benefits belong to us”; the insurers' counterclaim—“the perpetrator is liable”; who is liable—the perpetrator or the insurer; dollar diplomacy and the extermination of a race; settlements of claims without death certificates; the 1915 Berlin gold deposit to Turkey's account; and the 1916 Berlin gold deposit by the Ittihadists. Karagueuzian is Professor of Medicine with the David Geffen School of Medicine at the University of California, Los Angeles. Auron is at the Open University of Israel and the Kibbutzim College of Education. Index.

N7 TRANSPORT, TRADE, ENERGY, TECHNOLOGY, AND OTHER SERVICES

CASSON, MARK. *The World's First Railway System: Enterprise, Competition, and Regulation on the Railway Network in Victorian Britain*. Oxford and New York: Oxford University Press, 2009. Pp. xvi, 523. £60.00. ISBN 978–0–19–921397–9. JEL 2010–0198

Presents a study of the evolution of the British railway network between 1825 and 1914, focusing on claims that the network was overcapitalized due to excessive duplication of lines. Discusses railways in the Victorian economy; the counterfactual network; regional comparisons; joint lines; regulation; and business strategies and their effects. Casson is Professor of Economics at the University of Reading. Bibliography; index.

O Economic Development, Technological Change, and Growth

O1 ECONOMIC DEVELOPMENT

GILLESPIE, JOHN AND PEERENBOOM, RANDALL, eds. *Regulation in Asia: Pushing Back on Globalization*. Routledge Law in Asia series. London and New York: Taylor and Francis, Routledge, 2009. Pp. x, 326. Paper. ISBN 978-0-415-48986-7, cloth; 978-0-415-49003-0, pbk. JEL 2010-0199

Thirteen papers examine regulation in Asia and the ways in which local actors have adopted, adapted, and resisted global regulatory systems and practices. Papers discuss pushing back on globalization—an introduction to regulation in Asia (John Gillespie and Randall Peerenboom); the role of state, nonstate, and hybrid actors in localizing global scripts in East Asia (Gillespie); pushing against globalization—toward an analytic template (Michael W. Dowdle); traditional knowledge in Asia—global agendas and local subjects (Christoph Antons); giving content and effect to competition rules—contrasting Australia and Japan (Brendan Sweeney); resistance, revision, and retrenchment in the transition to a competitive market economy in China (Peerenboom); regulatory learning and its discontents in China—promise and tragedy at the State Food and Drug Administration (Dali L. Yang); unacknowledged legislators—business participation in lawmaking in Vietnam (Gillespie and Bui Bich Thi Lien); pushing against globalization—the response from civil society groups in Thailand (Jakkrit Kuanpoth); globalization and Japanese regulation—a commercial dispute case study (Veronica L. Taylor); rehabilitating Korea's corporate insolvency regime, 1992–2007 (Soogeun Oh and Terence C. Halliday); the people's prosperity—Indonesian constitutional interpretation, economic reform, and globalization (Simon Butt and Tim Lindsey); and law reform and corporate governance in Malaysia (Aishah Bidin). Gillespie is Professor of Law and Director of the Asia Pacific Business Regulation Group in the Department of Business Law and Taxation at Monash University. Peerenboom is Professor of Law at La Trobe University, Director of the Oxford Foundation for Law, Justice, and Society's Rule of Law in China Programme, and Associate Fellow at the Oxford University Centre for Socio-Legal Studies. Index.

KHAN, SHAHRUKH RAFI. *Export Success and Industrial Linkages: The Case of Readymade Garments in South Asia*. With Diva Dhar, Mariam Navaid, Manisha Pradhananga, Farah Siddique, Ashima

Singh, and Siyumii Yanthrawaduge. Houndmills, U.K. and New York: Palgrave Macmillan, 2009. Pp. xiv, 191. ISBN 978-0-230-60850-4.

JEL 2010-0200

Explores historical, industrial, business, and institutional factors, various forms of linkages and partnerships, and industrial policy in South Asian countries using a case study method and focusing on the textile and readymade garment industries. Discusses research questions, conceptual framework, and background; the textile and readymade garment industry in South Asia—a brief history and reemergence; country case studies of the readymade garment sector in Bangladesh, India, Nepal, Pakistan, and Sri Lanka; and a synthesis of exporter findings and importer survey. Khan is Visiting Professor of Economics at Mount Holyoke College. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Reviews of Labour Market and Social Policies: Chile*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 182. Paper. ISBN 978-92-64-06060-9. JEL 2010-0201

Explores some of the key labor market and social policy challenges facing Chile. Discusses key trends—strong economic growth but insufficient job creation; the move toward more equal job opportunities; reducing poverty in the working-age population; and the normalization of Chile's pension system. Bibliography; no index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Territorial Reviews: Chile*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 221. Paper. ISBN 978-92-64-06074-6. JEL 2010-0202

Provides recommendations for a territorial approach to development in Chile in order to better adapt public management to the different opportunities and needs for the country's diverse territories. Discusses regional development in Chile—trends, achievements, and challenges; regional approaches to economic development challenges; and institutional reform—improving the effectiveness of policy delivery. No index.

REDDY, B. SUDHAKARA, ed. *Economic Reforms in India and China: Emerging Issues and Challenges*. Los Angeles and London: Sage Publications, 2009. Pp. xx, 413. \$59.95. ISBN 978-81-7829-838-2. JEL 2010-0203

Nineteen papers examine various issues of development economics in India and China. Papers

discuss the political economy of post-1991 reforms; institutional reform, trade, and growth—the experiences of India and China in a global economy; impact of economic reforms and globalization on engineering education sector—a comparison of India and Chinese scenarios; a comparative study of the implications of economic reforms on poverty in India and China; financial system in India and China—a comparative study; investment climate and productivity in Indian states; export-led growth—characteristics contrasting India and China; China and India—what their business firms have to say; foreign direct investment (FDI) flows in India and China; financial sector in China—issues and challenges; FDI—a comparative study of China and India; myth and reality of FDI flows—Indian and Chinese integration with the global economy; the impact of China's WTO accession on FDI in Wuxi; China's agriculture and WTO accession; the impact of reforms on agricultural trade in India and China; regulation of employee inventions within patent law—a comparative overview of China and India; emerging challenges in pension policy perspectives from China and India; prospects of ancient medical systems in India and China in today's world; and energy–environment linkages in India and China—a comparative review of issues and challenges. Reddy is a professor at Indira Gandhi Institute of Development Research, Mumbai. Index.

SHARMA, SHALENDRA D. *China and India in the Age of Globalization*. Cambridge and New York: Cambridge University Press, 2009. Pp. xi, 321. \$85.00, cloth; \$27.99, paper. ISBN 978–0–521–51571–9, cloth; 978–0–521–73136–2, pbk.

JEL 2010–0204

Explores how the interplay of sociohistorical, political, and economic forces has transformed the once poor agrarian economies of China and India into economic powerhouses. Discusses a prelude to globalization—China, 1949–78, and India, 1947–91; China and India embracing globalization; China—strategies and patterns of global integration; India—strategies and patterns of global integration; Sino–Indian relations—partners, friends, or rivals; India and the United States—from estrangement to engagement; the rise of China and its implications for the United States; and China and India—future challenges and opportunities. Sharma is Professor with the Department of Politics at the University of San Francisco. Bibliography; index.

SIMPENDORFER, BEN. *The New Silk Road: How a Rising Arab World Is Turning Away from the West and Rediscovering China*. Houndmills, U.K. and

New York: Palgrave Macmillan, 2009. Pp. v, 202. \$39.95. ISBN 978–0–230–58026–8.

JEL 2010–0205

Examines how the Arab world and China, once connected by the important trade corridor the Silk Road, are reemerging as economic superpowers in the present day. Discusses the new Silk Road—the Arab world rediscovering China; Chinese petrodollars and the competition for oil; the Arab wealth funds and the rise of an “Islamic corridor”; Syria learning from China while the Chinese “go global”; young women and the future of the Arab world; the new public relations war—“Al Jazeera” in China; Arabic and the language of globalization; and implications for the West—a new center of gravity. Simpfendorfer is Chief China Economist at the Royal Bank of Scotland in Hong Kong. Index.

TOPA, GIUSEPPE; KARSENTY, ALAIN; MEGEVAND, CAROLE AND DEBROUX, LAURENT. *The Rainforests of Cameroon: Experience and Evidence from a Decade of Reform*. Washington, D.C.: World Bank, 2009. Pp. xviii, 194. \$20.00, paper. ISBN 978–0–8213–7878–6.

JEL 2010–0206

Examines Cameroon's attempt to institute legislative and market-based reforms to regulate the rights to use and benefit from its rainforests and considers how these policies have played out. Discusses the historic and environmental context; the advent of forest reform; objectives and content of the reforms; a summary of impacts; in-depth analysis of impacts; and ten years of forest sector reform. Index.

TSIKATA, YVONNE; PINTO MOREIRA, EMMANUEL AND HAMILTON, PAMELA COKE. *Accelerating Trade and Integration in the Caribbean: Policy Options for Sustained Growth, Job Creation, and Poverty Reduction*. Washington, D.C.: World Bank, 2009. Pp. xlix, 311. \$35.00, paper. ISBN 978–0–8213–8017–8.

JEL 2010–0207

Considers how policymakers in the Caribbean can design an agenda of policy actions to accelerate trade integration and growth and reduce poverty. Discusses macroeconomic and structural constraints on trade reform in the Caribbean; Caribbean regional and global trading relations; trade patterns and flows, and competitiveness issues; new areas of opportunities and challenges; capitalizing on a changing international environment; quantifying the gains from global trade integration—a dynamic macroeconomic analysis; and the move from diagnosis to policy recommendations. Tsikata is Director of the Latin American and Caribbean Region at the World Bank. Pinto Moreira is Senior Economist with the Economic Policy Group for Latin America

and the Caribbean at the World Bank. Hamilton is Director of the Department of Trade and Tourism with the Organization of American States. No index.

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT. *The Least Developed Countries: Report 2009: The State and Development Governance*. Sales No. E.09.II.D.9. New York and Geneva: United Nations Publications, 2009. Pp. Irregular. Paper. ISBN 978-92-1-112769-0.

JEL 2010-0208

Assesses key long-term issues in growth and poverty in the least developed countries (LDCs), focusing on the adaptations that will have to be made to the development paradigm in the face of the global economic crisis. Discusses the implications of the global economic crisis for LDCs; rethinking the role of the state in LDCs—toward development governance; meeting the macroeconomic challenges; setting the agenda for agricultural policy in LDCs; and tailoring industrial policy to LDCs. No index.

WORLD BANK. *Awakening Africa's Sleeping Giant: Prospects for Commercial Agriculture in the Guinea Savannah Zone and Beyond*. Washington, D.C.: World Bank; Rome: Food and Agriculture Organization of the United Nations, 2009. Pp. xii, 218. \$30.00, paper. ISBN 978-0-8213-7941-7.

JEL 2010-0209

Presents the findings of the World Bank's study on Competitive Commercial Agriculture for Africa, which explores the feasibility of restoring international competitiveness and growth in African agriculture through the identification of products and production systems that can underpin rapid development of a competitive commercial agriculture. Discusses past experience—Asia and Latin America versus sub-Saharan Africa; the outlook for commercial agriculture in sub-Saharan Africa; commodity-specific competitiveness analysis; factors affecting the competitiveness of African agriculture; and potential social and environmental impacts of commercial agriculture. Index.

WORLD BANK. *Gender in Bolivian Production: Reducing Differences in Formality and Productivity of Firms*. A World Bank Country Study. Washington, D.C.: World Bank, 2009. Pp. xv, 61. \$25.00, paper. ISBN 978-0-8213-8014-7.

JEL 2010-0210

Investigates why businesses owned by women in Bolivia are more informal and less profitable than male-owned firms and identifies gender-based productivity constraints that hinder the growth of female-owned businesses. Discusses men and

women in Bolivia's informal sector; gender, formality, and profitability; gender-specific constraints to productivity; and implications of policies to increase the formalization and productivity of female owners of small and micro firms. No index.

ZHOU, YONGMEI, ed. *Decentralization, Democracy, and Development: Recent Experience from Sierra Leone*. A World Bank Country Study. Washington, D.C.: World Bank, 2009. Pp. xxxii, 150. \$20.00, paper. ISBN 978-0-8213-7999-8.

JEL 2010-0211

Eight papers provide a retrospective on the decentralization reform process in Sierra Leone from 2003 to 2007. Papers discuss establishing the legislative, political, and administrative framework for local government and decentralization in Sierra Leone (Emmanuel Gaima); fiscal decentralization—building the financial capacity of local governments (Adams Sanpha Kargbo); administrative decentralization—building the nonfinancial capacity of local governments (Alhassan Kanu); decentralization in practice (Katherine Whiteside Casey); impact of decentralization on public services—evidence to date (Elizabeth Foster and Rachel Glenmester); civic engagement in local governance (Yongmei Zhou and Ye Zhang); landscape of local authority in Sierra Leone—how traditional and modern justice and governance systems interact (Ryann Elizabeth Manning); and reflections and conclusions on positives and problems resulting from devolution to date (Gaima). Zhou is Senior Institutional Development Specialist in the Sustainable Development Department at the South Asia Region of the World Bank. No index.

O2 DEVELOPMENT PLANNING AND POLICY

KHANDKER, SHAHIDUR R.; KOOLWAL, GAYATRI B. AND SAMAD, HUSSAIN A. *Handbook on Impact Evaluation: Quantitative Methods and Practices*. Washington, D.C.: World Bank, 2010. Pp. xx, 239. \$39.95, paper. ISBN 978-0-8213-8028-4.

JEL 2010-0212

Presents an analysis of the quantitative research underlying recent development program evaluations and case studies. Discusses basic issues of evaluation; randomization; propensity score matching; double difference; instrumental variable estimation; regression discontinuity and pipeline methods; measuring distributional program effects; using economic models to evaluate policies; an introduction to the Stata program; randomized impact evaluation; propensity score matching technique; double-difference method; instrumental variable method;

and regression discontinuity design. Includes end-of-chapter exercises. Khandker is Lead Economist in the Development Research Group of the World Bank. Koolwal is a consultant in the Poverty Reduction and Economic Management Network, Gender and Development, at the World Bank. Samad is a consultant with the World Bank. Index.

NORDTVEIT, BJORN HARALD. *Constructing Development: Civil Society and Literacy in a Time of Globalization*. New York: Springer, 2009. Pp. xxi, 172. \$129.00. ISBN 978-90-481-2234-9.

JEL 2010-0213

Explores how to view development projects and policies as complex and dialectical organisms using a case study of a World Bank literacy project in Senegal. Discusses a sense of development; conservative economic policies; civil society, women, and illiteracy; a literate and enabling environment; the partnership approach; constructing cost-effectiveness in development; and the World Bank, civil society, and the market. Nordtveit is with the Faculty of Education at the University of Hong Kong. Bibliography; name and subject indexes.

O3 TECHNOLOGICAL CHANGE • RESEARCH AND DEVELOPMENT

BRYNJOLFSSON, ERIK AND SAUNDERS, ADAM. *Wired for Innovation: How Information Technology Is Reshaping the Economy*. Cambridge and London: MIT Press, 2010. Pp. xvii, 154. \$18.95. ISBN 978-0-262-01366-6.

JEL 2010-0214

Explores how information technology both directly and indirectly contributed to the current productivity resurgence in the U.S. economy. Discusses technology, innovation, and productivity in the information age; measuring the information economy; information technology's contributions to productivity and economic growth; business practices that enhance productivity; organizational capital; incentives for innovation in the information economy; consumer surplus; and frontier research opportunities. Brynjolfsson is Schussel Family Professor with the Sloan School of Management and Director of the Center for Digital Business at the Massachusetts Institute of Technology. Saunders is Lecturer in the Operations and Information Management Department of the Wharton School at the University of Pennsylvania. Bibliography; index.

CANTNER, UWE; GAFFARD, JEAN-LUC AND NESTA, LIONEL, eds. *Schumpeterian Perspectives on Innovation, Competition and Growth*. Dordrecht and

New York: Springer, 2009. Pp. vii, 448. \$179.00. ISBN 978-3-540-93776-0.

JEL 2010-0215

Twenty-two papers, many resulting from the Eleventh International Joseph A. Schumpeter Society Conference held at the University of Nice-Sophia-Antipolis in June 2006, examine the importance of both macroeconomic and microeconomic analysis of growth from a Schumpeterian perspective. Papers discuss innovation, competition, and growth—Schumpeterian ideas within a Hicksian framework; the technology evolving culture—character and consequence; motivation, innovation, and coordination; a micro-meso-macro perspective on the methodology of evolutionary economics—integrating history, simulation, and econometrics; product variety, competition, and economic growth; a dual economy model of endogenous growth with R&D and market structure; technological change and the vertical organization of industries; evolutionary microdynamics and changes in the economic structure; the microfoundations of business cycles—an evolutionary, multiagent model; technological progress and inequality—an ambiguous relationship; labor market institutions and industrial performance—an evolutionary study; renascent entrepreneurship; sectoral evidence from four large European economies; diversity in innovation and productivity in Europe; heterogeneity of innovation strategies and firm performance; new business formation, growth, and the industry life cycle; division of labor and division of knowledge—a case study of innovation in the video game industry; policies for a new entrepreneurial economy; the entrepreneurial state—the Schumpeterian theory of industrial policy and the East Asian “miracle”; promoting innovation and competition with patent policy; reinforcing the patent system?—effects of patent fences and knowledge diffusion on the development of new industries, technical progress, and social welfare; and the structure and emergence of essential patents for standards—lessons from three information technology standards. Cantner is with the School of Economics and Business Administration at the University of Jena. Gaffard is with GREDEC-CNRS, and Nesta is with OFCE-DRIC, both at the University of Nice. No index.

DRINGOLI, ANGELO. *Creating Value through Innovation*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xi, 203. \$100.00. ISBN 978-1-84844-329-7.

JEL 2010-0216

Presents quantitative models to be used for determining the value of the innovation strategies in highly dynamic and competitive industries. Discusses the value of the firm in highly competitive

industries; the main determinants of operating cash flows; fundamental environmental trends and innovation strategies; creating value through process innovation strategies; creating value through product innovation strategies; creating value through integrated innovation strategies; designing the research and development system of innovation; and the sustainability of value in highly competitive industries. Dringoli is with the Faculty of Economics at the University of Siena. Index.

FORAY, DOMINIQUE, ed. *The New Economics of Technology Policy*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xi, 443. \$170.00. ISBN 978-1-84844-349-5. JEL 2010-0217

Twenty-two papers and six comments, originally presented at a conference held in Monte Verità, Switzerland, explore the theory and practice of technological policies from the perspective of modern economic analysis. Papers focus on frameworks and rationales for technology policy; how much and where; rationales for, and modes of, mission-oriented policies; the use of models and surveys for technology policy; technology policy in Switzerland; technology policy in the European Union; technology policy and new models of innovation; and technology policy for development. Foray is Professor and Director of the Chair in Economics and Management of Innovation with the College of Management of Technology at the Ecole Polytechnique Fédérale de Lausanne. Index.

KARMAKAR, UDAY AND MANGAL, VANDANA, eds. *The UCLA Anderson Business and Information Technologies (BIT) Project: A Global Study of Business Practice*. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. ix, 559. ISBN 978-981-283-945-9. JEL 2010-0218

Seventeen papers examine the results of the Business and Information Technologies (BIT) Project, which documents the information technology-driven changes occurring in business structure, business practice, and sector structures across a wide spectrum of industry sectors in the United States and worldwide. Papers discuss longitudinal trends in the United States—results of the BIT survey over three years; the impact of information technology in an emerging country—results from the first BIT-Chile survey; the BIT Survey in Korea Annual Report 2006; the impact of information technologies on Indian business—annual report, 2005-06; the German Business and Information Technologies Project: a survey on business and information technology in Taiwan—annual report 2007; the Colombia BIT survey results—general report;

size and structure of the Colombian information economy; size and structure of the information economy in Taiwan; new business models in service and information economies—gross domestic product and case studies in Korea; size and structure of the information and communication technologies sector in Spain; size, structure, and growth of the Chilean information economy; technology supply and service chains—the radio frequency identification adoption decision; why e-procurement does not work in small and medium enterprises—some insights from an Italian case; impact of information technology on health care—development of a nationwide health information network; when information technology is not enough to improve the competitiveness of a noninformation-based economy—evidence from Italy; and destination networks in heritage tourism—the “Albergo Diffuso” formula. Karmakar and Mangal are at the University of California, Los Angeles. Index.

MAGNUSSON, LARS AND OTTOSSON, JAN, eds. *The Evolution of Path Dependence*. New Horizons in Institutional and Evolutionary Economics. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. x, 228. \$110.00. ISBN 978-1-84376-137-2. JEL 2010-0219

Eight papers explore how various applications of path dependence have developed and evolved in the social sciences during the last two decades. Papers discuss path dependence versus path-breaking crises—an alternative view (Bo Stråth); second-degree path dependence—information costs, political objectives, and inappropriate small-farm settlement of the North American Great Plains (Gary D. Libecap); revisiting railway history—the case of institutional change and path dependence (Lena Andersson-Skog); path dependence in economic geography (Magnus Lagerholm and Anders Malmberg); the deceptive juncture—the temptation of attractive explanations and the reality of political life (Per-Ola Öberg and Kajsa Hallberg Adu); the role of institutions and organizations in shaping radical scientific innovations (Rogers Hollingsworth); path dependence and public policy—lessons from economics (Stephen E. Margolis); and whether path dependence can explain institutional change—two approaches applied to welfare state reform (Bernhard Ebbinghaus). Magnusson is Professor of Economic History, and Ottosson is Associate Professor, in the Department of Economic History at Uppsala University. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *The Development Dimension*:

Internet Access for Development. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 108. Paper. ISBN 978-92-64-05630-5. JEL 2010-0220

Explores whether improved Internet and communications access would improve development and poverty reduction in developing countries. Discusses policy coherence for a globally accessible Internet; the importance of liberalism; providing Internet-based opportunities to low-income mass markets; growth in access and convergence toward the Internet; and global connectivity. Bibliography; no index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Reviews of Innovation Policy: Korea*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 264. Paper. ISBN 978-92-64-06722-6. JEL 2010-0221

Assesses the current state of the innovation system in South Korea and considers the feasibility of policy responses to new challenges and opportunities. Discusses performance and framework conditions for innovation; main features of the innovation system; and government innovation policy. Includes a French translation of the assessment and recommendations. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Reviews of Regional Innovation: Piedmont, Italy*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 248. Paper. ISBN 978-92-64-06073-9. JEL 2010-0222

Presents a review of innovation policy for the Piedmont region of Italy. Discusses the systems approach to regional innovation policy; the Piedmont region in an international comparative context; the Piedmont regional innovation strategy; the regional innovation institutions; and filling the gaps through innovation policy. Bibliography; no index.

ROSENBERG, NATHAN. *Studies on Science and the Innovation Process: Selected Works by Nathan Rosenberg*. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xvi, 412. ISBN 978-981-4273-58-9. JEL 2010-0223

Explores the forces that have contributed to long-term economic growth, focusing on the innovation process. Discusses the commercial exploitation of science by American industry; academic entrepreneurship; the economic impact of scientific instrumentation developed in academic laboratories; economic development and the transfer

of technology—some historical perspectives; a general-purpose technology at work—the Corliss steam engine in the late nineteenth-century United States; the role of electricity in industrial development; improvement upon improvement—long after innovation; innovation and the chain-linked model; endogenous forces in twentieth-century America; why firms do basic research with their own money; endoscopic innovations in gastroenterology, gynecology, and surgery; capturing the unexpected benefits of medical research; some critical episodes in the progress of medical innovation—an Anglo-American perspective; chemical engineering as a general purpose technology; technological change in chemicals—the role of university–industry relations; economic experiments; aeronautical engineering; and Joseph Schumpeter and history. Rosenberg is Professor of Economics Emeritus at Stanford University and Senior Fellow at the Stanford Institute for Economic Policy Research. No index.

SORLI, MIKEL AND STOKIC, DRAGAN. *Innovating in Product/Process Development: Gaining Pace in New Product Development*. Dordrecht and New York: Springer, 2009. Pp. xviii, 280. \$129.00. ISBN 978-1-84882-544-4. JEL 2010-0224

Presents an overview of the existing methods for product/process design and development and considers achievements and new trends for the twenty-first century. Discusses product/process development; innovation in product/process development; product/process development process for the twenty-first century; information and communication technology (ICT) tools and systems supporting innovation in product/process development; ICT tools for collaborative product/process design and innovation process; and future trends. Sorli is at the Parque Tecnológico de Bizkaia. Stokic is with the ATB Institut für Angewandte, Systemtechnik Bremen GmbH. Glossary; index.

O4 ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY

JORGENSEN, DALE W., ed. *The Economics of Productivity*. Elgar Reference Collection. International Library of Critical Writings in Economics, vol. 236. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxviii, 751. \$395.00. ISBN 978-1-84844-484-3. JEL 2010-0225

Twenty-three previously published papers examine topics in productivity growth in the information technology industry. Papers discuss U.S. economic growth in the Information Age; the resurgence of growth in the late 1990s—whether information

technology is the story; information technology and the U.S. economy; the new economy—postmortem or second wind; information and communication technology (ICT) and productivity growth in the United Kingdom; information technology and the U.S. productivity revival—what the industry data say; ICT and productivity in Europe and the United States—where the differences come from; the case of the missing productivity growth, or whether information technology explains why productivity accelerated in the United States but not the United Kingdom; productivity, innovation, and ICT in old and new Europe; information technology and the G7 economies; ICT and Europe's productivity performance—industry-level growth account comparisons with the United States; whether ICT drives EU–U.S. productivity growth differentials; information technology and the Japanese economy; the industry origins of Japanese economic growth; information technology and the world growth resurgence; patterns of industry-level productivity growth; mind the gap—international comparisons of productivity in services and goods production; industry origins of the American productivity resurgence; the industry origins of the U.S.–Japan productivity gap; explaining a productive decade; market services productivity across Europe and the United States; a retrospective look at the U.S. productivity growth resurgence; and the productivity gap between Europe and the United States—trends and causes. Jorgenson is Samuel W. Morris University Professor at Harvard University. Name index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Productivity Measurement and Analysis 2008*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2008. Pp. 552. Paper. ISBN 978-92-64-04455-5. JEL 2010-0226

Twenty-three papers, resulting from two international workshops held by the OECD in 2005 and 2006, examine topics in productivity measurement and analysis. Papers discuss OECD workshops on productivity analysis and measurement—conclusions and future directions; productivity growth and innovation in the OECD; the role of information and communication technology on the Spanish productivity slowdown; multifactor productivity measurement—from data pitfalls to problem solving—the Swiss way; innovation and labor productivity growth in Switzerland—an analysis based on firm level data; the importance of using comparable labor input to make international comparison of productivity levels, Canada–United States—a case study; labor productivity based on integrated labor accounts—

whether it makes any difference; whether those who bring work home are really working longer hours—implications for U.S. Bureau of Labor Statistics productivity measures; main sources of quarterly labor productivity data for the Euro area; U.S. quarterly productivity measures—uses and methods; labor input productivity—comparative measures and quality issues; changes in human capital—implications for productivity growth in the euro area; international comparisons of levels of capital input and multifactor productivity; research and development as a value creating asset; empirical analysis of the effects of research and development on productivity—implications for productivity measurement; infrastructures and new technologies as sources of Spanish economic growth; new technologies and the growth of capital services—a sensitivity analysis for the Italian economy, 1980–2003; productivity measurement at Statistics Netherlands; sectoral productivity in the United States—recent developments and the role of information technology; estimates of industry-level multifactor productivity in Australia—measurement initiatives and issues; how competition, innovation, and productivity relate in Dutch retail trade; economic growth in Sweden—new measurements; and estimates of labor and total factor productivity by seventy-two industries in South Korea, 1970–2003. No index.

OZAWA, TERUTOMO. *The Rise of Asia: The “Flying-Geese” Theory of Tandem Growth and Regional Agglomeration*. New Horizons in International Business. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxi, 228. \$125.00. ISBN 978-1-84720-815-6. JEL 2010-0227

Explores how a cohort of Asian countries led by the United States has advanced together in structural upgrading and economic growth. Discusses whether the flying-geese theory is passé or still relevant; Kaname Akamatsu's flying-geese theory—in the rough; a dynamic stages model of structural upgrading, industrial transplantation, and knowledge diffusion; comparative advantage recycling in labor-driven growth—an unprecedented opportunity for the poor to rise; structural upgrading, infrastructure development, and the insatiable quest for natural resources; the Asian model for Latin America—a tale of two regions; borrowed growth—balance of payments, capital flows, and development finance; and creating the world in America's own image. Ozawa is Emeritus Professor of Economics at Colorado State University and Research Associate of the Center on Japanese Economy and Business at Columbia Business School. Bibliography; index.

SALVADORI, NERI AND OPOCHER, ARRIGO, eds. *Long-Run Growth, Social Institutions and Living Standards*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xviii, 377. \$150.00. ISBN 978-1-84844-227-6. *JEL 2010-0228*

Sixteen papers explore the relationships among growth, social institutions, and living standards, and consider their effects on long-run growth rates. Papers discuss whether economic growth ultimately leads to a “noble life”—a comparative analysis of the predictions of John Stuart Mill, Alfred Marshall, and John Maynard Keynes; the debate on education financing in the classical perspective; the role of the public sector in the thought of Hyman Minsky; economic progress and the standard of life—notes on a dynamic approach to needs and consumption; the need for standards in students’ grading; education and endogenous growth in the neoclassical tradition; education and poverty in a Solow growth model; child mortality decline, inequality, and economic growth; health funding, inequality, and economic growth; education, change in consumer preferences, and growth; unemployment in a system of labor-managed firms; regulated wage economy and taxation systems—a long-run welfare and growth theoretical analysis and a policy exercise; sustainable development and energy trends; human needs, sustainable development, and public policy—learning from K. W. Kapp, 1910–76; participatory planning of economic development—the coevolution of economic theory and policy; and political and economic interaction—income distribution and economic growth. Salvadori is Professor of Economics at the University of Pisa. Opocher is Professor of Economics at the University of Padua. Index.

WELFENS, PAUL J. J. AND ADDISON, JOHN T., eds. *Innovation, Employment and Growth Policy Issues in the EU and the US*. Dordrecht and New York: Springer, 2009. Pp. xxxii, 352. \$179.00. ISBN 978-3-642-00630-2. *JEL 2010-0229*

Seventeen papers examine the distinct factor market dynamics and common policy challenges confronted by the United States and the European Union. Papers discuss structural change, innovation, and growth in the single EU market; wage dispersion in Germany and the United States—the low-wage segment of the wage distribution; the performance effects of unions, codetermination, and employee involvement—comparing the United States and Germany; aging and pension reforms—simulations and policy options; aging and global capital flows; effects of the aging population on capital markets; U.S. economic outlook—beyond the credit crunch; selected innovation factors—an

international comparison; the innovation imperative and the role of Small Business Innovation Research program innovation awards; trips, pharmaceutical innovation, and access to medicines; the knowledge society; technological and growth dynamics in the new member states of the European Union; benchmarking innovation performance on the regional level—approach and policy implications of the European Innovation Scoreboard for countries and regions; energy technology policy in Europe; U.S. climate change emissions mitigation policy—energy technology push and other U.S. policies; EU–U.S. international relations—a political science perspective; and policy issues and fields of cooperation. Welfens is a professor with the European Institute for International Economic Relations at the University of Wuppertal. Addison is a professor at the Moore School of Business, University of South Carolina. No index.

O5 ECONOMYWIDE COUNTRY STUDIES

AFRICAN DEVELOPMENT BANK AND OECD DEVELOPMENT CENTRE. *African Economic Outlook 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 196. Paper. ISBN 978-92-64-06170-5. *JEL 2010-0230*

Provides evidence-based policy advice on key development challenges on the African continent, with a special focus on innovation and information and communication technology in Africa. Presents country studies of Algeria, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, the Central African Republic, Chad, the Democratic Republic of Congo, the Republic of Congo, Côte d’Ivoire, Djibouti, Egypt, Equatorial Guinea, Ethiopia, Gabon, the Gambia, Ghana, Guinea, Kenya, Lesotho, Liberia, Libya, Madagascar, Malawi, Mali, Mauritania, Mauritius, Morocco, Mozambique, Namibia, Niger, Nigeria, Rwanda, Senegal, Seychelles, Sierra Leone, South Africa, Sudan, Swaziland, Tanzania, Togo, Tunisia, Uganda, and Zambia. No index.

BOSSARD, LAURENT, ed. *Regional Atlas on West Africa*. West African Studies. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 284. Paper. ISBN 978-92-64-05592-6. *JEL 2010-0231*

Presents an atlas that addresses the regional issues and interdependencies among West African countries, focusing on the region, its population, settlement, territories, economies, and vulnerabilities. Discusses demographic trends; communicable

diseases; languages; migration; rural areas and agricultural changes; transboundary river basins; transport; telecommunications; Africa and China; oil and gas; cotton; coffee; cocoa; climate and climate change; and vulnerability in the Sahelian zone. Bossard is Deputy Director of the Sahel and West Africa Club with the OECD. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Austria 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 127. Paper. ISBN 978-92-64-05439-4.

JEL 2010-0232

Reviews the economic situation and policies of Austria. Includes a table on the basic statistics of Austria, including the land, people, production, government, foreign trade, and currency. Discusses facing the financial crisis; lifting growth potential through further product and labor market reforms; medium-term fiscal policy challenges; and reinventing the education system. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Estonia 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 146. Paper. ISBN 978-92-64-06000-5.

JEL 2010-0233

Reviews the economic situation and policies of Estonia. Provides a table on the basic statistics of Estonia, including information on the land, people, government, production, foreign trade, and currency. Discusses getting back to a sustainable growth path as the key policy challenge; removing the procyclical bias of fiscal policy; strengthening financial stability while reducing distortions in the housing market; increasing flexibility and reducing segmentation of the labor market; and enhancing the business environment to foster productivity. Bibliography; no index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: France 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 130. Paper. ISBN 978-92-64-05431-8.

JEL 2010-0234

Reviews the economic situation and policies of France. Provides a table on the basic statistics of France, including information on the land, people, production, general government, foreign trade, and currency. Discusses coping with recession and preserving fiscal sustainability; progress in labor market and other reforms; the challenge of restoring French

competitiveness; and strengthening competition to boost efficiency and employment. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Greece 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 152. Paper. ISBN 978-92-64-05427-1.

JEL 2010-0235

Reviews the economic situation and policies of Greece. Includes a table on the basic statistics of Greece, including the land, people, production, government, foreign trade for 2008, and currency. Discusses weathering the international crisis; enhancing fiscal viability; improving the performance of the public health care system; and raising education outcomes. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Iceland 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 105. Paper. ISBN 978-92-64-05451-6.

JEL 2010-0236

Reviews the economic situation and policies of Iceland. Includes a table on the basic statistics of Iceland, including the land, people, government and parliament, production and capital formation, foreign trade, and currency. Discusses the financial and economic crisis and challenging times for monetary and fiscal policies. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Mexico 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 133. Paper. ISBN 978-92-64-05441-7.

JEL 2010-0237

Reviews the economic situation and policies of Mexico. Includes a table on the basic statistics of Mexico, including the land, people, production, government, foreign trade, and currency. Discusses overcoming the financial crisis and the macroeconomic downturn; managing the oil economy—whether Mexico can do it better; achieving higher performance—enhancing spending efficiency in health and education; and structural reforms to boost long-term growth and spur recovery from the crisis. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: New Zealand 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 147. Paper. ISBN 978-92-64-05429-5.

JEL 2010-0238

Reviews the economic situation and policies of New Zealand. Provides a table on the basic statistics of New Zealand, including information on the land, the people, parliament and government, production, foreign trade, and currency. Discusses macroeconomic adjustments in the current crisis; structural policies to overcome geographic barriers and create prosperity; and health care reform—challenges for the next phase. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Russian Federation 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 167. Paper. ISBN 978-92-64-05433-2. JEL 2010-0239

Reviews the economic situation and policies of the Russian Federation. Includes a table on the basic statistics of the Russian Federation, including the land, people, government/administration, production, public finance, foreign trade and finance, and currency. Discusses stabilization and renewed growth—key challenges; ensuring growth-friendly fiscal policy in both the short and the long term; making exchange rate policy more flexible and monetary policy more effective; making the banking sector more efficient and resilient; and improving regulation in Russia's goods and services markets. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: United Kingdom 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 142. Paper. ISBN 978-92-64-05437-0. JEL 2010-0240

Reviews the economic situation and policies of the United Kingdom. Provides a table on the basic statistics of the United Kingdom, including information on the land, people, production, government, foreign trade, and currency. Discusses policies to overcome the current economic crisis; restoring sound public finances; the National Health Service—an economic health check; financial stability—banking on prudence; and structural policies to promote sustainable long-term growth. No index.

RAJAN, RAMKISHEN S. AND THANGAVELU, SHANDRE M. *Singapore: Trade, Investment and Economic Performance*. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. vi, 106. \$58.00. ISBN 978-981-4273-13-8. JEL 2010-0241

Presents an overview of the Singapore economy with emphasis on its global trade and investment linkages and policies. Discusses economic struc-

ture and external orientation; foreign direct investment—policies, trends, and patterns; Singapore's trade performance and patterns with emphasis on East and South Asia; trade and investment related infrastructure and policies; services trade policies and issues; growing economic relations with India—a case study in deepening integration between South Asia and East Asia; and policy implications. Rajan is at George Mason University. Thangavelu is at the National University of Singapore. Index.

P Economic Systems

PI CAPITALIST SYSTEMS

SCOTT, BRUCE R. *The Concept of Capitalism*. Dordrecht and New York: Springer, 2009. Pp. viii, 75. \$14.95, paper. ISBN 978-3-642-03109-0.

JEL 2010-0242

Presents the concept of capitalism as a system of governance, including a theory of how it functions at any point in time and how it evolves through time. Discusses historical conceptions of capitalism; some current conceptions of capitalism—discussion and critique; the author's conception of capitalism; political authority shaping capitalism with visible human agency; and whether the political and economic systems are interdependent. Scott is at Harvard Business School. No index.

P2 SOCIALIST SYSTEMS AND TRANSITIONAL ECONOMIES

BLANKERT, JAN WILLEM. *China Rising: Will the West Be Able to Cope?* World Scientific Series on 21st Century Business, vol. 3. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. xiv, 160. \$28.00. ISBN 978-981-283-795-0. JEL 2010-0243

Explores the challenges and opportunities for the West resulting from China's rapid economic growth, focusing on the European perspective. Discusses long-term economic growth; the West competing with low-wage China; the real challenge, the environment—the return of Thomas Malthus; China and the West, Asia and the rest; and then the world changed—crisis. Blankert works as a diplomat for the European Commission in Jakarta. Index.

DE SILVA, MIGARA O.; KURLYANDSKAYA, GALINA; ANDREEVA, ELENA AND GOLOVANова, NATALIA. *Intergovernmental Reforms in the Russian Federation: One Step Forward, Two Steps Back?*

Washington, D.C.: World Bank, 2009. Pp. xv, 135. \$25.00. ISBN 978-0-8213-7967-7.

JEL 2010-0244

Presents an analysis of Russia's intergovernmental reform program since the early 1990s and assesses the effects of the reforms in the face of the Russian Federation's political regime changes and turbulent economic growth trajectory. Discusses whether fiscal decentralization is necessary; administrative and territorial divisions; the history of intergovernmental relations; intergovernmental design; and federalism Russian style. De Silva is Senior Economist at the World Bank Institute. Kurlyandskaya is Director General, Andreeva is Research Director, and Golovanova is Lead Consultant at the Center for Fiscal Policy. Index.

P3 SOCIALIST INSTITUTIONS AND THEIR TRANSITIONS

CHEN, CHUNLAI, ed. *China's Integration with the Global Economy: WTO Accession, Foreign Direct Investment and International Trade*. Advances in Chinese Economic Studies. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. x, 227. \$115.00. ISBN 978-1-84844-214-6.

JEL 2010-0245

Ten papers, originally presented at an international conference held at the Australian National University in July 2007, explore China's economy after its accession to the World Trade Organization (WTO) and analyze topics concerning economic growth, trade, investment, banking, and energy policy in China. Papers discuss China's foreign trade—trends and issues after WTO accession (Kunwang Li and Xiaosong Wang); capital stock estimates by region and sector (Yanrui Wu); the WTO and China's transparency requirements (Vivienne Bath); what a free trade area of the Asia-Pacific means to China (Tingsong Jiang and Warwick McKibbin); characteristics of foreign direct investment firms in China after WTO accession (Chunlai Chen); foreign banks in China—market segmentation and expanded presence in the post-WTO environment (Lilai Xu); the impact of the renminbi revaluation on China and the world economy (James Xiaohe Zhang); China's grain tariff-rate quotas—five years since WTO accession (Zhangyue Zhou and Xia Kang); the impact of the ASEAN–China Free Trade Area on China's economy and regional agricultural development (Jun Yang, Huangang Qiu, and Chen); and linking economic development with demand for energy—a discontinuous estimation of energy demand elasticity (Ligang Song and Yu Sheng). Chen is Senior Lecturer in the Crawford School of Economics and

Government at the Australian National University. Index.

LIAO, CHUN. *The Governance Structures of Chinese Firms: Innovation, Competitiveness, and Growth in a Dual Economy*. Innovation, Technology, and Knowledge Management Series. Dordrecht, and New York: Springer, 2009. Pp. xxv, 205. \$139.00. ISBN 978-1-4419-0035-7. *JEL 2010-0246*

Presents a comparison of firms' governance structures in China with those in coordinated market economies and liberal market economies. Discusses general theory; firms' governance structure in the Chinese state sector; firms' governance structure in the Chinese private sector; and foreign direct investment, technology transfer, and dual convergence in the dual-structured Chinese market economy. Liao is a professor of economics at Shanghai Lixin University of Commerce. Index.

SIPKO, LUDMILA A. AND VERSHININA, GALENA N. *Theoretical and Application Aspects of IAS and IFRS: By Example of Catering* (In Russian). Novosibirsk: Siberian University of Consumers' Cooperative Societies, 2009. Pp. 183. ISBN 978-5-334-00041-4. *JEL 2010-0247*

Explores the attempt to ground the systematic approach to the adaptation of Russian enterprises to international accounting standards and international financial reporting standards (IAS/IFRS), focusing on catering. Discusses methodology and English-language publications on IAS/IFRS; basic accounting cycles within the system of Russian bookkeeping calculation; and existing procedures of accounting for expenditures, incomes, and financial results of enterprises in the Russian catering sector and ways to improve these procedures. No index.

Q Agricultural and Natural Resource Economics • Environmental and Ecological Economics

Q1 AGRICULTURE

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Agricultural Policies in OECD Countries: Monitoring and Evaluation 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 277. Paper. ISBN 978-92-64-06172-9. *JEL 2010-0248*

Examines agricultural policies in OECD countries. Provides an overall description of policy developments and an assessment of agricultural support

in member countries. Considers the impact of the financial and economic crisis on agriculture and the policy responses by governments, focusing on the 2008 U.S. Farm Act, the Health Check of the European Union's Common Agricultural Policy, and Canada's new Growing Forward policy framework. Includes country chapters that describe, summarize, and evaluate policy developments in individual OECD member countries. Provides additional statistics on support and related indicators. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT AND UNITED NATIONS FOOD AND AGRICULTURE ORGANIZATION. *OECD-FAO Agricultural Outlook 2009-2018*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 274. Paper. ISBN 978-92-64-01144-1. *JEL 2010-0249*

Provides an assessment of the evolution of global agricultural markets in biofuels, cereals, oilseeds, sugar, meats, and dairy products over the 2009-18 period, and presents a baseline for further analysis of alternative economic or policy assumptions. Discusses how resilient agriculture is to the global economic crisis; whether agriculture can meet the growing demand for food; and macroeconomic and policy assumptions. Focuses on world market trends and prospects, main market developments, and key issues and uncertainties for each category. Glossary; no index.

SMITH, FIONA. *Agriculture and the WTO: Toward a New Theory of International Agriculture Trade Regulation*. Elgar International Economic Law series. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xii, 171. \$100.00. ISBN 978-1-84542-490-9. *JEL 2010-0250*

Considers perspectives on how the World Trade Organization can resolve the problem of international agricultural trade regulation and move beyond the current impasse halting the Doha Round negotiations. Discusses international agricultural trade regulation—charting the landscape; current perceptions of the problem; two models of disagreement; polycentrism and the issue of market access; cultural divergence, polycentricity, and subsidies; and looking toward the future. Smith is Lecturer in Laws at University College London. Index.

Q2 RENEWABLE RESOURCES AND CONSERVATION

GRAFTON, R. QUENTIN, ed. *Economics of Water Resources*. 2 vols. Elgar Reference Collection. International Library of Critical Writings in Economics, vol. 234. Cheltenham, U.K. and Northampton,

Mass.: Elgar, 2009. Pp. xxvi, 597; xiv, 709. \$695.00. ISBN 978-1-84720-646-6. *JEL 2010-0251*

Ninety-five previously published papers examine topics in the economics of water resources. Papers focus on environmental and in-stream flows; environmental valuation; water pollution; irrigation; groundwater use and management; residential and nonresidential water use; rights, ownership, and efficiency; water demand and supply studies; water pricing and management; water scarcity and reliability; and water supply and demand in poor countries. Grafton is Professor of Economics with the Crawford School at Australian National University. Name index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Review of Fisheries in OECD Countries: Policies and Summary Statistics 2008*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 334. Paper. ISBN 978-92-64-03038-1. *JEL 2010-0252*

Surveys major developments affecting fisheries and fishing policies in OECD countries for the years 2004-06. Examines marine capture fisheries; aquaculture production; trade; fishing fleets; employment; government financial transfers; development assistance; addressing illegal, unregulated, and unreported fishing; fisheries management policy developments; World Trade Organization negotiations on fisheries subsidies; progress toward the 2002 World Summit on Sustainable Development goals; the aging fisher workforce in OECD countries; and future policy issues for the OECD fisheries sector. Annexes to the general survey contain statistical summary tables, most covering the years 2003, 2004, and 2005, on national unit per U.S. dollar; the OECD fishing fleet; OECD total employment in fisheries; government financial transfers to the marine capture fisheries sector in OECD member countries; captured fish production in OECD countries; aquaculture production in OECD countries; OECD imports of food fish by major product groups and major world regions; imports of fish, crustaceans, mollusks, and products thereof by OECD countries according to origin; exports of fish, crustaceans, mollusks, and products thereof by OECD countries according to origin; and OECD imports and exports of food fish by major product groups and major world regions. Includes a special chapter on foreign direct investment in the OECD fisheries sector, focusing on the type and potential effects of restrictions on foreign direct investment in the sector. Country notes provide detailed information on fishing policy and fishing industry developments in

each of the OECD countries and in the European Community. No index.

RUSSELL, CLIFFORD S. AND BAUMANN, DUANE D., eds. *The Evolution of Water Resource Planning and Decision Making*. IWR Maass-White Series. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xx, 299. \$160.00. ISBN 978-1-84844-047-0.

JEL 2010-0253

Seven papers examine the evolution of thinking in water resources planning and management with reference to economic analysis, environmental valuation, and the state of U.S. water governance. Paper discuss water resource planning—past, present, and future (John J. Boland and Duane Baumann); a history of the U.S. water resources and planning development (Warren Viessman Jr.); the theory and practice of benefit-cost analysis (Boland, Nicholas Flores, and Charles W. Howe); environmental issues and options in water resources planning and decision making (David H. Moreau and Daniel P. Loucks); collaborations between ecologists and economists (Clifford S. Russell and Mark Sagoff); political decision making—real decisions in real political contexts (Peter Rogers, Lawrence MacDonnell, and Peter Lydon); and making the transition—moving water resources planning and management into the twenty-first century (Gerald E. Galloway). Russell is Professor Emeritus of Economics at Vanderbilt University and Research Associate at Bowdoin College. Baumann is Professor Emeritus in the Department of Geography at Southern Illinois University, Carbondale. Index.

Q4 ENERGY

FULLERTON, DON, ed. *Distribution Effects of Environmental and Energy Policy*. International Library of Environmental Economics and Policy. Aldershot, U.K. and Burlington, Vt.: Ashgate, 2009. Pp. xxvii, 490. \$250.00. ISBN 978-0-7546-2737-1.

JEL 2010-0254

Twenty-one previously published papers examine the economic costs and benefits of environmental protection policy. Papers discuss costs to consumers; costs to producers or factors; benefits via scarcity rents; benefits of protection; and effects via land prices. Fullerton is at the University of Illinois. Name index.

INTERNATIONAL ENERGY AGENCY. *Cleaner Coal in China*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 320. €100.00, paper. ISBN 978-92-64-04814-0.

JEL 2010-0255

Presents an overview of coal in China, examines coal-related policies and issues, and recommends ways the country might improve the sustainability of coal use. Discusses coal in China today; coal and its alternatives in China's energy future; a cleaner future for coal in China—the roles of technologies and policy; a cleaner future for coal in China—the roles of markets and institutions; coal industry experience in other countries; domestic and international studies relevant to cleaner coal in China; and China's international collaboration on cleaner coal. Bibliography; no index.

INTERNATIONAL ENERGY AGENCY. *Coal Information: 2009 with 2008 Data*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. Irregular. €165.00, paper. ISBN 978-92-64-06105-7.

JEL 2010-0256

Presents a review of current and historical market trends in the world coal sector. Reviews world coal market developments, including information on production, consumption, trade, and prices. Provides an industry perspective on the current and future utilization of coal as a key energy component of fossil-fueled electric power generation. Includes, in tabular and graphic form, a more detailed and comprehensive statistical picture of coal developments in the OECD by region and for individual member countries. Presents world coal supply and end-use statistics, and national coal balances and trade statistics, for selected non-OECD countries. No index.

INTERNATIONAL ENERGY AGENCY. *Electricity Information: 2009 with 2008 Data*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. Irregular. €150.00, paper. ISBN 978-92-64-06111-8.

JEL 2010-0257

Provides a review of historical and current market trends in the OECD electricity sector. Discusses world electricity developments, including production and installed capacity; electricity consumption; the electricity trade; OECD prices; trends in the OECD electricity sector; and transmission and distribution technology—status and outlook. Offers a statistical overview of world and OECD electricity data. Presents detailed OECD electricity and heat data. No index.

INTERNATIONAL ENERGY AGENCY. *Energy Balances of OECD Countries/Bilans énergétiques des pays de l'OCDE*. 2009 edition. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. Irregular. €120.00, paper.

ISBN 978-92-64-06120-0. *JEL 2010-0258*

Provides, in a bilingual English-French format, standardized energy balance sheets showing basic supply and demand data disaggregated by the different fuels and expressed in a common energy unit for each OECD country as well as for the following regions: OECD total, OECD North America, OECD Pacific, OECD Europe, and International Energy Agency member countries. Includes supply estimates for the year 2008. Contains information on coal, oil, gas, electricity, heat, renewables, and waste. For each country or country grouping, presents the energy balance sheets for 2006 and 2007; graphical data; and a table of key energy indicators for selected years covering energy production, net imports, total primary energy supply, net oil imports, oil supply, electricity consumption, gross domestic product (GDP), GDP purchasing power parity (PPP), population, an industrial production index, self-sufficiency in several energy sectors, total primary energy supply (TPES)/GDP, TPES/GDP PPP, TPES per capita, net oil imports/GDP, oil supply/GDP, oil supply per capita, electricity consumption/GDP, electricity consumption per capita, industry consumption/industrial production, and industry oil consumption/industrial production. Includes summary tables that facilitate cross-country comparison of data and a final set of country and regional tables that records contributions from renewable energies and energy from waste. No index.

INTERNATIONAL ENERGY AGENCY. *Energy Statistics of OECD Countries/Statistiques de l'énergie des pays de l'OCDE*. 2009 edition. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. Irregular. €120.00, paper. ISBN 978-92-64-06117-0.

JEL 2010-0259

Provides, in a bilingual English-French format, detailed statistics on the production, trade, and consumption of energy in all OECD member countries, disaggregated by energy source. Covers all commercial sources of energy, both primary and secondary, including hard coal; brown coal/lignite; peat; natural gas; crude oil; natural gas liquids; hydro; geothermal/solar; wind; tide/wave/ocean; nuclear power; coal products; manufactured gases; petroleum products; electricity; and heat. Explores various sources of combustible renewables and waste. Country and regional tables display the components of energy supply and consumption, domestic supply, transformation, the energy sectors, and final consumption broken down by the various end-use sectors. Summary tables provide cross-country comparable data on energy production, refinery

output of petroleum products, net imports, final consumption, industry consumption, and consumption in transport for each source in selected years between 1960 and 2007. A separate set of country and regional tables covers electricity and heat production in the transformation sector for selected years. No index.

INTERNATIONAL ENERGY AGENCY. *Gadgets and Gigawatts: Policies for Energy Efficient Electronics*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 420. €100.00, paper. ISBN 978-92-64-05953-5.

JEL 2010-0260

Presents a global assessment of the changing pattern in residential electricity consumption over the past decade and an analysis of the role played by electronic equipment. Discusses global and regional trends in residential electricity consumption; effective policies for energy efficiency; country and regional reviews of Australasia, Canada, the European Union, Japan, South Korea, the United States, Brazil, China, India, Mexico, and South Africa; the case of electronic appliances; what is on TV; computers and monitors; set-top boxes; miscellaneous information and communication technology and consumer electronics equipment; and cross-cutting issues. Glossary; no index.

INTERNATIONAL ENERGY AGENCY. *Natural Gas Information: 2009 with 2008 Data*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. Irregular. €165.00, paper. ISBN 978-92-64-06108-8.

JEL 2010-0261

Provides energy policymakers and those employed in all sectors of the natural gas industry with information on current natural gas trends and prospects. Presents a summary of the International Energy Agency's publication *Natural Gas Market Review 2009*. Summary tables include information on world natural gas developments; statistical tables on natural gas supply and demand for the OECD by region and for individual countries; historical time series of production and consumption by sector; shows pipeline infrastructure for important gas regions for each OECD country; and information on the organization and regulation of gas transportation in individual countries. No index.

INTERNATIONAL ENERGY AGENCY. *Natural Gas Market Review 2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 191. €100.00, paper. ISBN 978-92-64-06413-3.

JEL 2010-0262

Explores major developments and challenges in various parts of the gas value chain in International Energy Agency member and nonmember countries through 2009. Discusses recent events; investments; developments in the liquefied natural gas markets; market developments; non-OECD countries and regions; and OECD countries and regions. Glossary; no index.

INTERNATIONAL ENERGY AGENCY. *Oil Information/Données sur le pétrole: 2009 with 2008 Data*. IEA Statistics. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. Irregular. €165.00, paper. ISBN 978-92-64-06099-9. *JEL 2010-0263*

Presents, in a bilingual English-French format, information on current developments in oil supply and demand and detailed oil data and historical series for the thirty OECD member countries. Summary tables of world oil developments, with time series back to 1971, cover OECD energy consumption, oil demand, and economic indicators; OECD gross domestic product; the OECD industrial production index; oil supply per unit of gross domestic product and per capita; key energy and carbon dioxide emissions; world oil demand by country; world demand by main product groups; OECD consumption of fuel oil according to sulfur content; OECD use of biogasoline/biodiesels in transport; biogasoline/biodiesels as a percentage of motor gasoline/diesel consumption in the transport sector; percentage biogasoline and biodiesels in transport fuels; world crude oil and natural gas liquids production; world refinery output; world imports and exports of crude oil, natural gas liquids, and petroleum products; International Energy Agency crude oil import costs by type of crude and country; crude oil and petroleum product spot prices; retail motor gasoline prices; light fuel oil prices for households; and heavy fuel oil prices for industry. Graphs illustrate yearly percent change in oil consumption; demand by main product groups; unleaded motor gasoline prices and taxes, 2008; world crude oil and natural gas liquids production by region; and the increase in oil production by region, 2004-08. Country and regional tables provide a more detailed and comprehensive picture of oil supply, demand, and end-use consumption for individual countries and regions of the OECD. OECD historical series provide information on major oil flows covering production; net imports; refinery input; gross refinery output; gross consumption by product; the transformation sector; the energy sector; final consumption; and consumption in the transport sector, the industry sector, and other sectors. No index.

INTERNATIONAL ENERGY AGENCY. *Renewables Information: 2009 with 2008 Data*. IEA Statistics. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. xxv, 404. €110.00, paper. ISBN 978-92-64-06114-9. *JEL 2010-0264*

Provides market information on renewable and waste energies for the thirty member countries of the OECD and for regional aggregates for the years between 1990 and 2007, with preliminary data for 2008. Also contains selected statistical information on non-OECD countries. Country and regional tables present information on energy supply, gross domestic product, and population; net generating capacity of renewable and waste sources; gross electricity generation from renewable and waste sources; heat production from renewable and waste sources; and energy balances of renewable and waste products. No index.

POGUTZ, STEFANO; RUSSO, ANGELOANTONIO AND MIGLIAVACCA, PAOLO, eds. *Innovation, Markets and Sustainable Energy: The Challenge of Hydrogen and Fuel Cells*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxix, 237. \$115.00. ISBN 978-1-84844-107-1. *JEL 2010-0265*

Fourteen papers present an analysis of the fuel cell industry and markets and provide an overview of the policies that support hydrogen and fuel cell technologies in major countries around the world. Papers discuss the role of hydrogen in our energy future; transition toward sustainable energy systems—the case of hydrogen and fuel cells; fuel cells as disruptive innovation—the power to change markets; buildup of a hydrogen infrastructure; networks dynamics, innovation, and fuel cell technologies—shaping a new industry; rate and dimensions of the technological knowledge base underlying fuel cell innovations—evidence from patent data; balancing exploration and exploitations across firm boundaries—intra- and interorganizational learning in the fuel cell industry; financing fuel cell market development—exploring the role of expectation dynamics in venture capital investment; the introduction of fuel cell technologies in the automotive industry—state of the art and perspectives; early markets for fuel cells—an assessment of their contribution to a future hydrogen economy; market coordination and network effects—the case of the European hydrogen and fuel cell technology platform; the American hydrogen strategy—cooperation in public policy; Japan's fuel cell technology—policy and progress; and hydrogen—origins and where to go from here. Pogutz and Migliavacca are at Bocconi University. Russo is at Parthenope University. Index.

POLIMENI, JOHN M.; MAYUMI, KOZO; GIAMPIETRO, MARIO AND ALCOTT, BLAKE. *The Myth of Resource Efficiency: The Jevons Paradox*. London and Sterling, Va.: Earthscan Publications, 2009. Pp. xvi, 184. \$39.95, paper. ISBN 978-1-84407-813-4.

JEL 2010-0266

Provides an introduction to the Jevons paradox and considers how it affects the belief that energy efficiency and technology are a solution to nonrenewable energy resources. Discusses a historical overview of the Jevons paradox in the literature; the Jevons paradox—the evolution of complex adaptive systems and the challenge for scientific analysis; and empirical evidence for the Jevons paradox. Polimeni is Assistant Professor of Economics at Albany College of Pharmacy. Mayumi is Professor with the Faculty of Integrated Arts and Sciences at the University of Tokushima. Giampietro is ICREA Research Professor in the Institute of Environmental Science and Technology at the Free University of Barcelona. Alcott is an independent scholar in Zurich. Index.

SOLMES, LESLIE A. *Energy Efficiency: Real Time Energy Infrastructure Investment and Risk Management*. Dordrecht and New York: Springer, 2009. Pp. xv, 212. \$129.00. ISBN 978-90-481-3320-8.

JEL 2010-0267

Considers the economic and social benefits of rebuilding aged, inefficient energy supply systems, focusing on the United States. Discusses the most reliable energy at the lowest unit cost; the opportunity; energy supply systems; funding problems; energy supply investment planning methodology; the real investment opportunity; a “living” business plan; profits from value-added; risk assessment; energy service companies; performance-based investment financing; the advancement of energy efficiency; leadership; commitment to resource efficiency; a framework for working together; and a plan of work—the American Recovery and Reinvestment Act of 2009. Solmes is Founder and President of LAS and Associates. Index.

Q5 ENVIRONMENTAL ECONOMICS

ALDY, JOSEPH E. AND STAVINS, ROBERT N. *Post-Kyoto International Climate Policy: Summary for Policymakers*. Cambridge and New York: Cambridge University Press, 2009. Pp. xxviii, 182. \$32.99, paper. ISBN 978-0-521-13800-0. JEL 2010-0268

Presents the findings of the Harvard Project on International Climate Agreements—a global, multidisciplinary effort to form a post-2012 international policy architecture for addressing the threat

of climate change. Provides an introduction and overview of the project for policymakers and lessons for the international policy community. Appendices include further information on summaries of research initiatives from the Harvard Project; a selected list of individuals consulted; and workshops and conferences on the Harvard Project. Aldy is Fellow at Resources for the Future. Stavins is Albert Pratt Professor of Business and Government at the John F. Kennedy School of Government at Harvard University. Glossary; no index.

VAN DEN BERG, ROB D. AND FEINSTEIN, OSVALDO, eds. *Evaluating Climate Change and Development*. World Bank Series on Development, vol. 8. New Brunswick, N.J. and London: Transaction, 2009. Pp. xiv, 438. \$49.95. ISBN 978-1-4128-1043-2, cloth; 978-1-4128-1403-4, pbk. JEL 2010-0269

Twenty-six papers present a variety of methods to assess adaptation to climate change through monitoring and evaluation of climate change. Papers discuss climate change, development, and evaluation; challenges and lessons learned from evaluations; mitigation of climate change; adaptation to climate change; vulnerability, risks, and climate change; and the future of evaluating climate change and development. Van den Berg is Director of the Global Environment Facility Evaluation Office. Feinstein is a consultant with the World Bank, the United Nations Development Programme, and the International Fund for Agricultural Development. Index.

BOONS, FRANK AND HOWARD-GRENVILLE, JENNIFER, eds. *The Social Embeddedness of Industrial Ecology*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xvi, 284. \$135.00. ISBN 978-1-84720-782-1. JEL 2010-0270

Ten papers address the social embeddedness of industrial ecology and consider the ways in which material energy flows are shaped by the context in which they occur. Papers discuss ecology in the social sciences—an overview; the difficulties of interdisciplinary politics; eco-industrial parks and industrial ecology—strategic niche or mainstream development; facilitating regional industrial symbiosis—network growth in the U.K. national industrial symbiosis program; the social embeddedness of industrial symbiosis linkages in Puerto Rican industrial regions; transgenic crops in Brazil—scientific decision making for social ambiguities; commodities, their life cycle, and industrial ecology; sustainable supply chain management; a critical view on the social science contribution to industrial ecology; and the social embeddedness of industrial

ecology—exploring the dynamics of industrial ecosystems. Boons is Senior Researcher at Erasmus University Rotterdam. Howard-Grenville is Assistant Professor of Management at the University of Oregon. Index.

BROHÉ, ARNAUD; EYRE, NICK AND HOWARTH, NICHOLAS. *Carbon Markets: An International Business Guide.* London and Sterling, Va.: Earthscan Publications, 2009. Pp. xxviii, 307. \$58.50. ISBN 978-1-84407-727-4. *JEL 2010-0271*

Presents a guide to the rapidly growing world of carbon markets. Discusses climate change; emissions trading—a new tool for environmental management; the Kyoto Protocol; the EU Emissions Trading Scheme; U.S. carbon markets; emissions trading in Australia; other emerging mandatory schemes; voluntary offsetting market; and carbon markets in the age of uncertainty. Brohé is Managing Partner at CO2logic. Eyre is Leader of the Lower Carbon Futures Team with the Environmental Change Institute at Oxford University. Howarth is a specialist on carbon markets and energy investment at the Oxford University School of Geography and Environment. Index.

HITCHCOCK, DARCY AND WILLARD, MARSHA. *The Business Guide to Sustainability: Practical Strategies and Tools for Organizations.* Second edition. London and Sterling, Va.: Earthscan Publications, [2006] 2009. Pp. xxvii, 292. \$49.95, paper. ISBN 978-1-84407-765-6, cloth; 978-1-84407-766-3, pbk. *JEL 2010-0272*

Revised and updated second edition explores what organizations—including businesses, governmental agencies, and nonprofit organizations—can do to move toward sustainability. Discusses sustainability as a strategic issue; change agent/sustainability director—how to keep a sustainability effort on track; sustainability in services and general office practices; sustainability in manufacturing and product design; sustainability in government agencies; senior management—how to lead the sustainability effort; facilities—how to save energy and water, improve productivity, and reduce waste; human resources—how to support the change process and bolster employee commitment; purchasing—how to determine what to buy and how to work with suppliers; information technology—how to save energy, reduce waste, and facilitate the transition to a low-impact operation; environmental affairs—how to support the move beyond compliance and eco-efficiencies to sustainability; marketing/public relations—whether and how to promote your sustainability efforts; and accounting and finance—how to account for

environmental and social impacts. Hitchcock and Willard teach in the MBA in Sustainable Business program at the Bainbridge Graduate Institute. Index.

MENDELSON, ROBERT AND DINAR, ARIEL. *Climate Change and Agriculture: An Economic Analysis of Global Impacts, Adaptation and Distributional Effects.* New Horizons in Environmental Economics. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. vii, 246. \$125.00. ISBN 978-1-84720-670-1. *JEL 2010-0273*

Examines the impact of climate change on agriculture and considers what farmers do to adapt to climate. Discusses the role of climate in agricultural production; a literature review of economic impacts of climate change on agriculture; the Ricardian method; modeling adaptation to climate change; structural Ricardian models; Ricardian analyses of aggregate data; Ricardian models of individual farms; adaptation studies; structural Ricardian studies; a summary of results; and policy implications and future research needs. Mendelsohn is Edwin Weyerhaeuser Davis Professor in the School of Forestry and Environmental Studies at Yale University. Dinar is Professor of Environmental Economics and Policy and Director of the Water Science and Policy Center at the University of California, Riverside. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *The Bioeconomy to 2030: Designing a Policy Agenda.* Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 322. Paper. ISBN 978-92-64-03853-0. *JEL 2010-0274*

Presents a policy-oriented review of future developments in the global bioeconomy to the year 2030, focusing on the primary production, health, and industry sectors, and considers the implications of development in these sectors for the economy and society in the twenty-first century. Discusses defining the bioeconomy; what external factors will drive the bioeconomy to 2030; the state of the bioeconomy today; the bioeconomy to 2015; institutional and social drivers of the bioeconomy; the business of the emerging bioeconomy; the bioeconomy of 2030; policy options for the bioeconomy—the way ahead; and the road to the bioeconomy. Glossary; no index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Ensuring Environmental Compliance: Trends and Good Practices.* Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 206. Paper. ISBN 978-92-64-05958-0. *JEL 2010-0275*

Presents a comparative study of environmental compliance assurance systems in eight OECD and non-OECD countries representing different legal, institutional, and cultural settings. Discusses compliance assurance as part of the regulatory framework; management aspects of compliance assurance; compliance promotion; compliance monitoring and assessment; and noncompliance response. Includes country profiles of Finland, France, Japan, the Netherlands, the United Kingdom, the United States, China, and the Russian Federation. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Integrating Climate Change Adaptation into Development Co-operation: Policy Guidance*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 193. Paper. ISBN 978-92-64-05476-9.

JEL 2010-0276

Provides information and advice on how to facilitate the integration of climate change adaptation into development processes. Discusses weather, climate variability, and climate change; vulnerability of the developing world to climate change; adapting to the impacts of climate change; operationalizing adaptation—from theory to action; national, sectoral, and project levels—introduction; integrating climate change adaptation at the national, sector, and project levels; an introduction to the local level; local contexts—rural and urban settings; integrating adaptation into local development processes; and key challenges and priorities for actions. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Environmental Performance Reviews: Finland*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 262. Paper. ISBN 978-92-64-06082-1.

JEL 2010-0277

Presents a systematic analysis of Finland's efforts to reach its domestic environmental goals and international commitments, and considers specific recommendations to improve its environmental outcomes. Discusses air management; noise management; waste management; nature and biodiversity management; the environment–economy interface; the environmental–social interface; and international cooperation. No index.

ROSE, ADAM. *The Economics of Climate Change Policy: International, National and Regional Mitigation Strategies*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxix, 599. \$195.00. ISBN 978-1-84844-081-4.

JEL 2010-0278

Thirty previously published papers highlight the past twenty years of Adam Rose's research on the economics of climate change policy. Papers discuss greenhouse gas emissions and climate impacts; efficiency considerations in policy design; international equity and global cooperation; national impacts of mitigation policy; and regional impacts of mitigation policy. Rose is at the University of Southern California. Index.

RUTH, MATTHIAS AND DAVIDSDOTTIR, BRYNHILDUR, eds. *The Dynamics of Regions and Networks in Industrial Ecosystems*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxiv, 238. \$115.00. ISBN 978-1-84720-742-5.

JEL 2010-0279

Twelve papers present basic and advanced analytical concepts and tools to explore the dynamics of industrial ecosystems, focusing on the dynamics of regions and networks in industrial ecosystems. Papers discuss dynamics of geographically based industrial ecosystems; regional dynamics and industrial ecosystems—an introduction; spatial and temporal life cycle assessment—ozone formation potential from natural gas use in a typical residential building in Pittsburgh; estimating generalized regional input–output systems—a case study of Australia; the economic and environmental consequences of reduced air transport services in Pennsylvania—a regional input–output life cycle assessment case study; design approach frameworks, regional metabolism, and scenarios for sustainability; learning and evolution in industrial ecosystems—an introduction; a framework for analysis of industrial networks; understanding and shaping the evolution of sustainable large-scale sociotechnical systems; futures scenarios of industrial ecosystems—a research design for transportation planning; PowerPlay—developing strategies to promote energy efficiency; and the dynamics of regions and networks in industrial ecosystems—retrospect and prospect. Ruth is Roy F. Weston Chair in Natural Economics at the University of Maryland, College Park. Davidsdottir is Associate Professor of Environment and Natural Resources at the University of Iceland. Index.

SALIH, M. A. MOHAMED, ed. *Climate Change and Sustainable Development: New Challenges for Poverty Reduction*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxiv, 311. \$135.00. ISBN 978-1-84844-409-6.

JEL 2010-0280

Fourteen papers analyze the consequences that climate change could have for sustainable development and poverty reduction within the context of global development. Papers discuss polycentric

systems as one approach to solving collective-action problems; an ecosystems services approach— income, inequality, and poverty; ecospace, humanspace, and climate change; the position of future generations of humankind in international environmental law; a child rights perspective on climate change; climate change and development (cooperation); environmental security, politics, and markets; humans as the measure of all things—resource conflicts versus cooperation; the move from climate refugees to climate conflict—who is taking the heat for global warming; rural poverty, cotton production, and environmental degradation in Central Eurasia; spatializing development and environmental discourses—the case of sustainable development and globalization; digital dematerialization—economic mechanisms behind the net impact of information and communication technology on materials use; ecological cities, illustrated by Chinese examples; and whether biofuel production is undermining food security. Salih is Professor of the Politics of Development at the Institute of Social Studies and in the Department of Political Science at the University of Leiden. Bibliography; index.

U.S. GLOBAL CHANGE RESEARCH PROGRAM. *Global Climate Change Impacts in the United States*. Cambridge and New York: Cambridge University Press, 2009. Pp. 188. \$50.00, paper. ISBN 978-0-521-14407-0. JEL 2010-0281

Explores the science of climate change and the impacts of climate change on the United States, now and in the future, based on the results of the U.S. Global Change Research Program and other research programs from around the world. Presents overviews of global and national climate change. Discusses climate change impacts by sector, focusing on water resources, energy supply and use, transportation, agriculture, ecosystems, human health, and society. Provides profiles of regional climate change impacts in the Northeast, the Southeast, the Midwest, the Great Plains, the Southwest, the Northwest, Alaska, islands, and coasts. Considers an agenda for climate impacts science. No index.

WORLD BANK. *World Development Report 2010: Development and Climate Change*. Washington, D.C.: World Bank, 2010. Pp. xxi, 417. \$26.00, paper. ISBN 978-0-8213-7987-5. JEL 2010-0282

Explores what climate change means for development policy and considers how public policy can change to better help people cope with new climate-related threats and risks. Discusses understanding the links between climate change and development;

reducing human vulnerability—helping people help themselves; managing land and water to feed nine billion people and protect natural systems; energizing development without compromising the climate; integrating development into the global climate regime; generating the funding needed for mitigation and adaptation; accelerating innovation and technology diffusion; and overcoming behavioral and institutional inertia. Glossary; bibliographic note; index.

R Urban, Rural, and Regional Economics

RO GENERAL

KARLSSON, CHARLIE; ANDERSSON, ÅKE E.; CHESHIRE, PAUL C. AND STOUGH, ROGER R., eds. *New Directions in Regional Economic Development*. Advances in Spatial Science. Dordrecht and New York: Springer, 2009. Pp. xii, 414. \$179.00. ISBN 978-3-642-01016-3. JEL 2010-0283

Twenty-one papers, originally presented at a workshop organized in Jönköping, Sweden, in June 2005, provides a sample of Börje Johansson's research interests based on the theme of innovation, dynamic regions, and regional dynamics. Papers discuss innovation, dynamic regions, and regional dynamics; the pure theory of spatial markets; Smith-Ricardo specialization in the presence of tiring effects; dynamics of innovation fields with endogenous heterogeneity of people; economics of creativity; the fashioning of dynamic competitive advantage of entrepreneurial cities—role of social and political entrepreneurship; the social capital of regional dynamics—a policy perspective; hidden order in traffic flows using approximate entropy—an illustration; regional input-output with endogenous internal and external network flows; regional unemployment and welfare effects of the EU transport policies—recent results from an applied general equilibrium model; infrastructure productivity with a long persistent effect; science parks and local knowledge creation—a conceptual approach and an empirical analysis in two Italian realities; the low participation of urban migrant entrepreneurs—reasons and perceptions of weak institutional embeddedness; the location of industry R&D and the location of university R&D and their relation; either growing urban GDP or attracting people—different causes, different consequences; urban-rural development in Sweden; patents, patent citations, and the geography of knowledge spillovers in Europe; coauthorship networks in development of solar cell technology—international and regional knowledge

interaction; off-shoring of work and London's sustainability as an international financial center; and the genesis and evolution of the Stockholm Music Cluster. Karlsson and Andersson are professors in the Jönköping International Business School at Jönköping University. Cheshire is a professor in the Geography and Environment Department at the London School of Economics. Stough is a professor at George Mason University. Index.

RI GENERAL REGIONAL ECONOMICS

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *How Regions Grow: Trends and Analysis*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 136. Paper. ISBN 978-92-64-03945-2.

JEL 2010-0284

Presents a measurement of the overall trends in economic performance and inequality in OECD regions and identifies the main determinants of regional competitiveness. Discusses overall growth trends; analyzing the components of gross domestic product growth; and assessing the impact of the main determinants of regional growth—a parametric analysis. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Sector Specific Sources of Competitiveness in the Western Balkans: Recommendation for a Regional Investment Strategy*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 217. Paper. ISBN 978-92-64-05363-2.

JEL 2010-0285

Provides policymakers and the private sector with proposals on how to support the Western Balkans in defining and implementing a targeted investment promotion agenda. Discusses apparel manufacturing; automotive components; business process and information technology outsourcing; and a regional competitiveness initiative. No index.

REGGIANI, AURA AND NIJKAMP, PETER, eds. *Complexity and Spatial Networks: In Search of Simplicity*. Advances in Spatial Science. Dordrecht and New York: Springer, 2009. Pp. xiv, 284. \$139.00. ISBN 978-3-642-01553-3.

JEL 2010-0286

Eighteen papers present interdisciplinary perspectives on spatial complexity and nonlinear dynamic network development. Papers discuss the thermodynamics of the city—evolution and complexity science in urban modeling; macro and micro dynamics of the city size distribution—the case of Israel; a morphogenetic perspective on spatial complexity—transport costs and urban shapes; algorithmic

complexity and spatial simplicity; polyplexity—a complexity science for the social and policy sciences; complexity, evolution, and learning—empirical and experimental validation of heterogeneous expectations; homophily, conformity, and noise in the (co-) evolution of complex social networks; complex evolution and learning—the role of constraints; proximity, social capital and the Simon Model of stochastic growth; evolutionary and preferential attachment models of demand growth; modeling the economy as an evolving space of flows—methodological challenges; effects of a simple mode choice model in a large-scale agent-based transport simulation; complex, adaptive systems, through time and across space—Alberta power generation; measuring and visualizing urban network dynamics—a GIS and graph-theoretic approach; spatial autocorrelation in spatial interaction—complexity-to-simplicity in journey-to-work flows; complex networks analysis of commuting—recent advances and a research agenda; spatial and commuting networks—a unifying perspective; and moving from complexity to simplicity—interdisciplinary synthesis and future perspectives. Reggiani is with the Department of Economics at the University of Bologna. Nijkamp is with Department of Spatial Economics at VU University Amsterdam. No index.

RUSHING, WANDA. *Memphis and the Paradox of Place: Globalization in the American South*. New Directions in Southern Studies. Chapel Hill: University of North Carolina Press, 2009. Pp. viii, 259. \$59.95, cloth; \$21.95, paper. ISBN 978-0-8078-3299-8, cloth; 978-0-8078-5952-0, pbk.

JEL 2010-0287

Examines the concept of place in the social sciences through an exploration of global/local context, confrontations, and collaborations, focusing on Memphis, Tennessee. Discusses globalization and the South—Memphis and the paradoxes of place; neither old South nor new South—Memphis and the paradoxes of identity; urban space and place—Memphis and the paradoxes of power; cotton fields, cargo planes, and biotechnology—Memphis and the paradoxes of development; globalization and popular culture—Memphis and the paradoxes of innovation; gender, race, ritual, and social power—Memphis and the paradoxes of tradition; and place matters—continuity and discontinuity. Rushing is Associate Professor of Sociology at the University of Memphis. Bibliography; index.

SONIS, MICHAEL AND HEWINGS, GEOFFREY J. D., eds. *Tool Kits in Regional Science: Theory, Models, and Estimation*. Advances in Spatial Sciences.

Berlin and Heidelberg: Springer, 2009. Pp. xiv, 305. \$119.00. ISBN 978-3-642-00626-5.

JEL 2010-0288

Eleven papers, based on a series of lectures originally presented at the European Regional Science Association 2003 Conference held in Jyväskylä, Finland, explore the application of new branches of mathematics and mathematical models to study the empirical regularities of social and behavior sciences in economics, demography, socioecology, decision sciences, and planning. Papers discuss complex socio-economic systems in regional science—reconsiderations of theories of linear spatial analysis (Michael Sonis); new developments in input–output analysis—fields of influence of changes, the temporal Leontief inverse, and the reconsideration of classical key sector analysis (Sonis and Geoffrey J. D. Hewings); interregional computable general equilibrium models (Eduardo Haddad); optimality versus stability—pattern formation in spatial economics (Tõnu Puu); urban and hinterland evolution under growing population pressure (Wolfgang Weidlich); sociospatial dynamics and discrete nonlinear probabilistic chains (Sonis and Dimitrios S. Dendrinos); principles of neural spatial interaction modeling (Manfred M. Fischer); ML estimation of spatial autoregressive models (Daniel A. Griffith); innovation diffusion theory—one hundred years of development (Sonis); urban economics at a crossroad—recent theoretical and methodological directions and future challenges (Roberta Capello and Peter Nijkamp); and theories and models inspired by empirical regularities of socioeconomic spatial analysis (Sonis). Sonis is Emeritus Professor of Geography at Bar Ilan University and Distinguished Research Professor in the Regional Economics Applications Laboratory at the University of Illinois. Hewings is a professor at the University of Illinois. Index.

STIMSON, ROBERT; STOUGH, ROGER R. AND SALAZAR, MARIA. *Leadership and Institutions in Regional Endogenous Development*. New Horizons in Regional Science. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. ix, 151. \$95.00. ISBN 978-1-84844-059-3.

JEL 2010-0289

Explores the roles of leadership, entrepreneurship, and institutional factors in the growth and development of cities and regions. Discusses a new perspective on regional endogenous development; a new conceptual framework for regional endogenous development; resource endowments and market fit; leadership; institutions and institutional factors; entrepreneurship; case studies from the United States, Europe, and the Pacific Rim; and modeling

endogenous regional economic development—measurement, operational issues, and conclusions. Stimson is at the University of Queensland. Stough is at George Mason University. Salazar is with Fundacion Rafael Preciado Hernandez. Index.

R3 HOUSING MARKETS, PRODUCTION ANALYSIS, AND FIRM LOCATION

CAPPELLIN, RICCARDO AND WINK, RÜDIGER. *International Knowledge and Innovation Networks: Knowledge Creation and Innovation in Medium-technology Clusters*. New Horizons in Regional Science. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. vi, 275. \$125.00. ISBN 978-1-84844-441-6.

JEL 2010-0290

Examines the process of knowledge creation and innovation in medium-technology sectors in the European Union and identifies the characteristics of knowledge and innovation networks within regional clusters and the barriers to their enlargement at the European level. Discusses the role and characteristics of medium-technology networks; innovation patterns and best practices in medium-technology networks; the analysis of regional knowledge networks; and the approach of knowledge networks in innovation policy. Cappellin is Full Professor of Economics at the University of Rome Tor Vergata. Wink is Professor of International Economics at Leipzig University for Applied Sciences and Senior Research Fellow at Ruhr Research Institute for Regional and Innovation Policy. Bibliography; index.

GANNE, BERNARD AND LECLER, YVELINE, eds. *Asian Industrial Clusters, Global Competitiveness and New Policy Initiatives*. Hackensack, N.J. and Singapore: World Scientific, 2009. Pp. xxxvii, 562. ISBN 978-981-4280-12-9.

JEL 2010-0291

Seventeen papers explore Asian industrial clusters and consider what lessons they have for the rest of the world's economy. Papers discuss the move from industrial districts to poles of competitiveness; the move from an industrial policy approach to an industrial cluster approach—Japan, East Asia, and Silicon Valley; public policies in Japan—industrial revitalization, knowledge creation, and clustering; development of industrial parks by the Japan Regional Development Corporation in the 1990s—whether this is a failure of regional development policy or industrial cluster policy; from *Jibasanyō* to industrial clusters in Japan—small and medium enterprises (SMEs) and revitalization policies; competence and profitability of SMEs—the case of Kawasaki SMEs; new phenomena and challenges of clusters in China in the new era of

globalization; the emergence of industrial clusters in Wenzhou, China; understanding the Zhejiang industrial clusters—questions and reevaluations; the distribution system of China's industrial clusters—a case study of Yiwu China Commodity City; post-local state corporatism—a case study of local government's role in the development of industrial clusters after privatization; interaction and innovation in cluster development—some experiences from Guangdong Province, China; the move from craft villages to clusters in Vietnam—transition through globalization; the prevalence of social embedding in Vietnamese industrial clusters; the move from “tradi-cluster” to “neo-cluster”—first step for a typology of industrial clusters in emerging economies—a case study of Thailand; Thailand's cluster initiatives—successes, failures, and impacts on the national innovation system; and “Penang's illustrious story” revisited—local authorities, labor force, and the multinationals. Ganne is with the National Centre for Scientific Research and the University of Lyon. Lecler is at the University of Lyon, the Institute of Political Studies, and the Institute of East Asian Studies. Index.

HOLCOMBE, RANDALL G. AND POWELL, BENJAMIN, eds. *Housing America: Building Out of a Crisis*. New Brunswick, N.J. and London: Transaction, 2009. Pp. viii, 397. \$59.95. ISBN 978-1-4128-1020-3, cloth; 978-1-4128-1046-3, pbk. *JEL 2010-0292*

Fifteen papers present a critical analysis of government housing policies in the United States and consider how many of the problems in housing markets are the result of government intervention. Papers discuss whether there is a housing crisis (Randall G. Holcombe and Benjamin Powell); urban planning, housing affordability, and land use (Samuel R. Staley); the benefits of nonzoning (Bernard H. Siegan); building codes, housing prices, and the poor (William Tucker); smart growth and housing (Randal O'Toole); inclusionary zoning (Powell and Edward P. Stringham); a brief survey of rent control in America—past mistakes and future directions (Matthew E. Brown); the economics of government housing assistance for the poor (Joshua C. Hall and Matt E. Ryan); eminent domain (Holcombe); arresting development—impact fees in theory and practice (John B. Estill, Powell, and Stringham); the economics of housing bubbles (Mark Thornton); Fannie Mae, Freddie Mac, and housing—good intentions gone awry (Lawrence J. White); anatomy of a train wreck—causes of the mortgage meltdown (Stan J. Liebowitz); urban planning—the government or the market (Fred E. Foldvary); and private neighborhood governance—trends and new options

in collective housing ownership (Robert H. Nelson). Holcombe is Research Fellow at the Independent Institute and DeVoe Moore Professor of Economics at Florida State University. Powell is Research Fellow at the Independent Institute, Assistant Professor of Economics at Suffolk University, and Senior Economist with the Beacon Hill Institute. Index.

LYNN, DAVID J. *Active Private Equity Real Estate Strategy*. With Tim Wang, Matson Holbrook, Bohdy Hedgcock, Jeff Organisciak, Alison Sauer, and Yusheng Hao. Frank J. Fabozzi series. Hoboken, N.J.: Wiley, 2009. Pp. xviii, 286. \$90.00. ISBN 978-0-470-48502-6. *JEL 2010-0293*

Thirteen papers present abridged market analyses, forecasts, and strategy papers for the private equity real estate investor. Papers discuss an overview of the U.S. real estate market; forecasting the U.S. market; recession simulation and its effects on real estate; subprime fallout—the impact on commercial real estate; capital markets—dramatic shifts and opportunities; the bid-ask problem and game theory; residential land investment; the U.S. hotel market and strategy; global gateway industrial market investment; the opportunity in senior housing; active portfolio management using modern portfolio theory; derivatives in private equity real estate; and opportunities in infrastructure investment. Lynn is Managing Director and Head of the Research and Investment Strategy Group at ING Clarion Partners. Select bibliography; index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Reviews of Regional Innovation: 15 Mexican States*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 416. Paper. ISBN 978-92-64-06012-8. *JEL 2010-0294*

Examines how to better support the competitiveness of Mexico through improved regional innovation systems and clusters that promote innovation in firms. Discusses Mexico's regional economic and innovation performance; national policies to support regional clusters and innovation systems; subnational initiatives for regional clusters and innovation systems; and multilevel governance to promote regional competitiveness and innovation systems. Includes state profiles of Aguascalientes, Chihuahua, Coahuila, Colima, Guanajuato, Jalisco, Mexico, Michoacan, Nuevo Leon, Puebla, Queretaro, San Luis Potosi, Tamaulipas, Yucatan, and Zacatecas. Bibliography; no index.

POTTER, JONATHAN AND MIRANDA, GABRIELA, eds. *Clusters, Innovation and Entrepreneurship*. Paris

and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 233. Paper. ISBN 978-92-64-04442-5.

JEL 2010-0295

Eight papers explore local clusters of entrepreneurship and innovation, examine what makes them grow and what threats they face, and consider how policy should intervene. Papers discuss policy issues in clusters, innovation, and entrepreneurship (Jonathan Potter); the micro-nanotechnology cluster of Grenoble, France (Potter); the high-tech cluster of Oxfordshire, United Kingdom (Helen Lawton-Smith); the biotechnology cluster of Vienna, Austria (Franz Tödtling and Michaela Trippel); the life science cluster of Medicon Valley, Scandinavia (Bjørn T. Asheim, Lars Coenen, and Jerker Moodysson); the engineering cluster of Dunedin, New Zealand (Ifor Ffowcs-Williams); the university-centric high-tech cluster of Madison, Wisconsin, United States (Martin Kenney, Amanda Nelson, and Donald Patton); and the information and communication technology cluster of Waterloo, Canada (David A. Wolfe). Potter and Miranda are with the Centre for Entrepreneurship, Small and Medium Enterprises, and Local Development at the OECD. No index.

R4 TRANSPORTATION SYSTEMS

CASCETTA, ENNIO. *Transportation Systems Analysis: Models and Applications*. Second edition. Springer Optimization and Its Applications, vol. 29. New York and London: Springer, 2009. Pp. xvii, 742. \$169.00. ISBN 978-0-387-75856-5. *JEL 2010-0296*

Updated and expanded second edition explores the mathematical models that are used to analyze transportation systems and considers how to make the models operational. Discusses modeling transportation systems—preliminary concepts and application areas; transportation supply models; random utility theory; travel-demand models; basic static assignment to transportation networks; advanced models for traffic assignment to transportation networks; intraperiod (within-day) dynamic models; estimation of travel demand flows; transportation supply design models; and methods for the evaluation and comparison of transportation system projects. Cascetta is at the University of Naples Federico II. Index.

R5 REGIONAL GOVERNMENT ANALYSIS

KOCHENDÖRFER-LUCIUS, GUDRUN AND PLESKOVIC, BORIS, eds. *Spatial Disparities and Development Policy*. Berlin Workshop Series 2009. Washington,

D.C.: World Bank, 2009. Pp. ix, 312. \$30.00, paper. ISBN 978-0-8213-7723-9. *JEL 2010-0297*

Seventeen papers discuss the challenges and successes pertaining to spatial disparities and development policy. Papers examine spatial patterns of population and economic activity in the developing world; stylized facts about rural poverty and geography and a question for policy; new economic geography and transportation policies—the case of Brazil; spatial disparities of knowledge absorption, technological change, and prosperity—theoretical considerations and empirical evidence from China; comparative competitiveness of agriculture under a multidimensional disparity development process—a narrative analysis of rural development issues in China; economic growth in cities and urban networks; investment in human capital and the reduction in regional disparities—evidence for Spain; family migration—a vehicle of child morbidity in the informal settlements of Nairobi City, Kenya; remittances and their impact on the macroeconomic situation and financial sector development in the Kyrgyz Republic; spatial development patterns and policy responses—a South African case study; geography and regional cooperation in Africa; the role and objectives of European cohesion policy; learning from Europe's efforts at integration and convergence—lessons for developing countries' integration policies; the geography of inequalities in Europe; cohesion and convergence—synonyms of two different notions; regional development as self-organized converging growth; and how African economies can realize the full benefits of globalization. Kochendörfer-Lucius is Managing Director of InWEnt—Capacity Building International, Germany. Pleskovic is Research Manager at the World Bank. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Rural Policy Reviews: Spain*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 299. Paper. ISBN 978-92-64-06006-7. *JEL 2010-0298*

Presents an analysis of Spain's rural policy and considers a multisectoral and place-based "rural policy of state" to better equip Spain to address the challenges and opportunities of rural areas. Discusses a profile of rural Spain; rural policy in Spain—institutional and governance issues; and the move toward a new stage in Spain's rural policy. Bibliography; no index.

WORLD BANK INDEPENDENT EVALUATION GROUP. *Improving Municipal Management for Cities to*

Succeed: An IEG Special Study. Washington, D.C.: World Bank, 2009. Pp. xviii, 103. \$20.00, paper. ISBN 978-0-8213-8043-7. *JEL 2010-0299*

Explores the scale and scope of World Bank support for municipal development and considers specific lessons from the achievements and failures of a sample of individual projects. Discusses managing engines of growth; World Bank support for better municipal management; better municipal planning; stronger municipal finances; and managing service provision. Bibliography; no index.

Y **Miscellaneous Categories**

Y1 **DATA: TABLES AND CHARTS**

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Factbook 2009: Economic, Environmental and Social Statistics*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 313. Paper. ISBN 978-92-64-05604-6. *JEL 2010-0300*

Updated fifth edition evaluates the long-term trends of economic, social, and environmental variables in OECD countries. Provides tables comparing statistics in the areas of population and migration; macroeconomic trends; economic globalization; prices; energy; labor; science and technology; the environment; education; public finance; and quality of life. Includes a special chapter focusing on inequality. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Research and Development Expenditure in Industry/Les dépenses en recherche et développement dans l'industrie: 1990-2007*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 138. Paper. ISBN 978-92-64-06380-8.

JEL 2010-0301

Presents, in a bilingual English-French format, industry-level business-enterprise R&D data maintained by the Organisation for Economic Co-operation and Development. Provides tables on business-enterprise expenditure on R&D, by industry, following the third revision of the International Standard Industrial Classification (ISIC, Revision 3), over the period 1990 to 2007, for Australia, Austria, Belgium, Canada, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, South Korea, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Turkey, the United Kingdom, the United States, the Russian Federation, Slovenia, and South Africa. No index.

Y8 **RELATED DISCIPLINES**

BEAN, JONATHAN, ed. *Race and Liberty in America: The Essential Reader*. Lexington: University Press of Kentucky in association with the Independent Institute, 2009. Pp. xxii, 331. \$50.00, cloth; \$24.95, paper. ISBN 978-0-8131-2545-9, cloth; 978-0-8131-9231-4, pbk. *JEL 2010-0302*

Presents a collection of writings on race and immigration that focuses on the role of the classical liberal tradition. Discusses antislavery, 1776-1853; the Republican era, 1854-76; colorblindness in a color-conscious era, 1877-1920; Republicans and race, 1921-32; the Roosevelt years, 1933-45; classical liberals in the civil rights era, 1946-64; and individualists in an age of group discrimination, 1965-present. Bean is Research Fellow at the Independent Institute and Professor of History at Southern Illinois University. Index.

BROUGH, PAULA; O'DRISCOLL, MICHAEL; KALLIATH, THOMAS; COOPER, CARY L. AND POELMANS, STEVEN A. Y. *Workplace Psychological Health: Current Research and Practice*. New Horizons in Management. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xiv, 207. \$100.00. ISBN 978-1-84720-765-4. *JEL 2010-0303*

Presents topics in occupational health psychology in today's changing workplace for workers and researchers. Discusses work and psychological well-being; work and physical health; job satisfaction; job support and job control; occupational stress and coping; work-family balance; work addiction; workplace violence and aggression; psychological health and technological change; executive coaching; and organizational counseling and fitness programs. Brough is Associate Professor of Psychology and Director of the Social and Organizational Psychology Research Unit at Griffith University. O'Driscoll is Professor of Psychology at the University of Waikato. Kalliath is Associate Professor in Management at the Australian National University. Cooper is Distinguished Professor of Organizational Psychology and Health at Lancaster University. Poelmans is Assistant Professor and Academic Director of the International Centre of Work and Family at the IESE Business School. Index.

CASTELLS, MANUEL. *Communication Power*. Oxford and New York: Oxford University Press, 2009. Pp. xvii, 571. \$34.95. ISBN 978-0-19-956704-1. *JEL 2010-0304*

Explores the role of communication power at the heart of the structure and dynamics of society. Discusses power in the network society;

communication in the digital age; networks of mind and power; programming communication networks—media politics, scandal politics, and the crisis of democracy; and reprogramming communication networks—social movements, insurgent politics, and the new public space. Castells is University Professor and Wallis Annenberg Chair of Communication Technology and Society at the University of Southern California and Research Professor of Information Society at the Open University of Catalonia. Bibliography; index.

COX, REBECCA D. *The College Fear Factor: How Students and Professors Misunderstand One Another*. Cambridge and London: Harvard University Press, 2009. Pp. 198. \$24.95. ISBN 978-0-674-03548-5.

JEL 2010-0305

Explores college student behavior and the classroom dilemmas that unfold at different levels of higher education, focusing mainly on community colleges. Discusses today's college students; the student fear factor; student aspirations—getting the biggest bang for the buck; how students evaluate whether their goals are being reached; college teaching; professors who come down to the students' level; academic literacies; and reimagining college from the inside out. Cox is Assistant Professor of Education at Seton Hall University. Index.

DETROIT ARAB AMERICAN STUDY TEAM. *Citizenship and Crisis: Arab Detroit after 9/11*. New York: Russell Sage Foundation, 2009. Pp. x, 299. \$42.50. ISBN 978-0-87154-052-2.

JEL 2010-0306

Eight papers explore how the post-9/11 normalization process affects the lives of Arab Americans in Detroit. Papers discuss Arab American identities in question (Andrew Shryock and Ann Chih Lin); the aftermath of the 9/11 attacks (Sally Howell and Amaney Jamal); belief and belonging (Howell and Jamal); values and cultural membership (Wayne Baker and Jamal); local and global social capital (Baker, Jamal, and Mark Tessler); civil liberties (Ronald R. Stockton); foreign policy (Stockton); and the limits of citizenship (Shryock and Lin). Index.

ITZIGSOHN, JOSÉ. *Encountering American Faultlines: Race, Class, and the Dominican Experience in Providence*. New York: Russell Sage Foundation, 2009. Pp. xi, 238. \$37.50. ISBN 978-0-87154-448-3.

JEL 2010-0307

Examines the incorporation of Dominican immigrants in Providence, Rhode Island, and considers how immigrants become part of American society

as a whole. Discusses immigration and American society; Dominican Providence; a land of opportunities; entering the mainstream; upward mobility; American identities; transnational identities; pan-ethnic identities; and becoming American. Itzigsohn is Associate Professor of Sociology at Brown University. Index.

KUPER, ADAM. *Incest and Influence: The Private Life of Bourgeois England*. Cambridge and London: Harvard University Press, 2009. Pp. 296. \$27.95. ISBN 978-0-674-03589-8.

JEL 2010-0308

Explores the practice of marriage between close relatives in nineteenth-century England and considers the crucial role they played in the rise of the bourgeoisie. Discusses the romance of incest and the love of cousins; the law of incest; the science of incest and heredity; the family business; William Willberforce and the Clapham sect; difficulties with siblings; the bourgeois intellectuals; and the Bloomsbury version. Kuper is a fellow of the British Academy. Index.

MARTENS, WILFRIED. *Europe: I Struggle, I Overcome*. Foreword by Angela Merkel. Dordrecht and New York: Springer, 2008. Pp. xv, 276. \$59.95. ISBN 978-3-540-89288-5.

JEL 2010-0309

Autobiography explores the intricacies of European politics and its guiding ideas, values, and principles through the life of Wilfried Martens. Discusses looking back on the author's life; conviction and responsibility; being in charge of a restless state; small country, large responsibilities; the road toward Maastricht; becoming President of the European People's Party; the fall of Jacques Santer; a *cordón sanitaire* around Austria; the victory of the European People's Party in the 2004 election; and pushing forward in Europe and beyond. Martens is President of the European People's Party. Bibliography; name index.

RIEPIER, OLAF; LEEUW, FRANS L. AND LING, TOM, eds. *The Evidence Book: Concepts, Generation, and Use of Evidence*. Comparative Policy Evaluation series, vol. 15. New Brunswick, N.J. and London: Transaction, 2010. Pp. viii, 183. \$49.95. ISBN 978-1-4128-1023-4.

JEL 2010-0310

Eight papers provide a comprehensive and modern treatise on evidence-based policy. Papers discuss the contemporary history of experimental evaluations and its relevance for policy making (Frans L. Leeuw); institutionalization of second-order evidence-producing organizations (Hanne Foss Hansen and Olaf Rieper); how the evidence movement might reshape the way evidence is produced, assessed, and used (Tom Ling); evaluative evidence

in multilevel interventions (Jos Vaessen and Rob van den Berg); user-dependent knowledge as evidence in healthcare (Laila Launsø and Rieper); results management—can results evidence gain a foothold in the public sector? (John Mayne); evidence and politicians (Richard Boyle); and risks and promises of the evidence movement (Ling, Leeuw, and Rieper). Rieper is Director of Research at the Danish Institute of Governmental Research. Leeuw is Director of the Justice Research, Statistics and Information Center, affiliated to the Dutch Ministry of Justice, and Professor of Law, Public Policy and Social Science Research at Maastricht University. Ling is Director for Evaluation and Audit at RAND Europe and Professor of Public Policy (Emeritus) at Angela Ruskin University. Index.

TURCHIN, PETER AND NEFEDOV, SERGEY A. *Secular Cycles*. Princeton and Oxford: Princeton University Press, 2009. Pp. vii, 349. \$35.00. ISBN 978-0-691-13696-7. JEL 2010-0311

Examines long-term population oscillations in medieval and early modern England, France, and Russia, and the Roman Republic and Empire. Discusses the theoretical background; medieval England—the Plantagenet cycle, 1150–1485; early modern England—the Tudor–Stuart cycle, 1485–1730; medieval France—the Capetian cycle, 1150–1450; early modern France—the Valois cycle, 1450–1660; Rome—the republican cycle, 350–30 BCE; Rome—the principate cycle, 30 BCE–285 CE; Russia—the Muscovy cycle, 1460–1620; and Russia—the Romanov cycle, 1620–1922. Turchin is Professor of Ecology and Evolutionary Biology and Adjunct Professor of Mathematics at the University of Connecticut. Nefedov is Senior Research Scientist at the Institute of History and Archaeology of the Russian Academy of Sciences, Ural Branch. Index.

YOSHIDA, KATUTUGU. *Taiwan's Long Road to Democracy: Bitter Taste of Freedom*. Edited and translated by Toshie Habu and Peter Hayes. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xxii, 241. \$115.00. ISBN 978-1-84844-078-4. JEL 2010-0312

Analyzes the gradual process of reform in Taiwan over the past century, focusing on the dilemmas, compromises, and pitfalls that have faced reformists striving to bring democratic change. Originally published in 2005 in Japanese as *Jiyūno Nigaijaji*. Discusses the rivalry between democracy and dictatorship—the Three Principles of the People and the Five Yuan Constitution; the Chinese Magna Carta—the May Fifth Draft Constitution and its twelve amendments; Taishō democracy and

Taiwanese *minpon* (the primacy of the people) thought; “party–state dictatorship” and the Republic of China Constitution; peaceful system change and the Democratic Magna Carta; the constitution and the common people; the Penghu Archipelago and Taiwanese nationalism; Taiwanese nationalism and civil determination rights; common issues for independence and unification—an interview with Yuan T. Lee; and the bitter taste of freedom—questions to Lee Teng-hui. Index.

Z Other Special Topics

ZI CULTURAL ECONOMICS • ECONOMIC SOCIOLOGY • ECONOMIC ANTHROPOLOGY

ANDERSEN, LISA AND OAKLEY, KATE, eds. *Making Meaning, Making Money: Directions for the Arts and Cultural Industries in the Creative Age*. Newcastle upon Tyne, U.K.: Cambridge Scholars, 2008. Pp. xv, 272. ISBN 978-1-4438-0065-5. JEL 2010-0313

Fourteen papers consider whether we are at a “new moment” for cultural policy and analyze the nature of that moment and the directions that cultural policy should take us in. Papers discuss a new “moment” for cultural policy (David Throsby); any answer as long as it’s right—evidence-based cultural policy making (Kate Oakley); creative arts, people, and places—which policy directions? (Chris Gibson); monolithic cultural policy (Christopher Madden); essential ideas and images about the power of the arts on participants—creative making as a social practice (Pamille Berg); building innovation—the impact of education in and through the arts (Anne Bamford); the art of risk in an age of anxiety or in praise of the long lunch (Tony Moore); economic development through the arts in rural Montana (John Barsness); creative regions in the digital era—screen and creative industries in the Northern Rivers region of New South Wales (Cathy Henkel); creative industries and cultural developments in regional Europe—a case study from Scotland’s Highlands and Islands (Jeremy Sim); community life and cultural vitality in a changing world—valuing good practice in community arts (Martin Mulligan); measuring the social contribution of the arts (Eva Cox); citizen values and the arts—new languages for Australian cultural policy (Deborah Mills); and knowledge, power, and cultural policy—social understanding through community cultural development (Paul Brown). Andersen is Manager and Senior Researcher on the Cultural Asset Mapping for Planning and Development in Regional Australia Project and Community Engagement Coordinator for the UTS

Shopfront Community Program at the University of Technology, Sydney. Oakley is Visiting Professor in the Department of Cultural Policy and Management at City University London. Index.

BRINT, STEVEN AND SCHROEDEL, JEAN REITH, eds. *Evangelicals and Democracy in America*. Volume 1. *Religion and Society*. New York: Russell Sage Foundation, 2009. Pp. viii, 373. \$49.95. ISBN 978-0-87154-067-6. JEL 2010-0314

Eleven papers explore the causes and consequences of the rise of the Religious Right in America, focusing on social topics. Papers discuss the cultural capital of American evangelicalism; American evangelicals in American culture—continuity and change; conservative Protestantism in the United States—toward a comparative and historical perspective; exploring the traditionalist alliance—evangelical Protestants, religious voters, and the Republican presidential vote; evangelical strength and the political representation of women and gays; conservative Christians and black-white relations in community life; explorations of the decline in mainline Protestant participation in public debates over values; evangelical Protestants, the family, and sexuality; conservative Protestants, schooling, and democracy; Christian conservatives and the media; and constitutional consequences of the rise of the Religious Right. Brint is Professor of Sociology, Director of the Colleges and Universities 2000 Study, and Associate Dean of the College of Humanities, Arts, and Social Sciences at the University of California, Riverside. Schroedel is Dean of the School of Politics and Policy at Claremont Graduate University. Index.

BRINT, STEVEN AND SCHROEDEL, JEAN REITH, eds. *Evangelicals and Democracy in America*. Volume 2. *Religion and Politics*. New York: Russell Sage Foundation, 2009. Pp. viii, 373. \$49.95. ISBN 978-0-87154-068-3. JEL 2010-0315

Eleven papers explore the causes and consequences of the rise of the Religious Right in America, focusing on political topics. Papers discuss a global perspective—U.S. exceptionalism (again); interests, values, and party identification between 1972 and 2006; voting your values; moral-values politics—the emergence of an electoral system; politicized evangelism and secular elites—creating a moral other; mobilizing evangelicals—Christian reconstructionism and the roots of the Religious Right; the Christian right, public reason, and American democracy; the decline, transformation, and revival of the Christian right in the United States; moral values and political parties—cycles of conflict and accommodation;

politics as the construction of relations—religious identity and political expression; and the coevolution of the Christian right and the GOP. Brint is Professor of Sociology, Director of the Colleges and Universities 2000 Study, and Associate Dean of the College of Humanities, Arts, and Social Sciences at the University of California, Riverside. Schroedel is Dean of the School of Politics and Policy at Claremont Graduate University. Index.

FARRELL, HENRY. *The Political Economy of Trust: Institutions, Interests, and Inter-Firm Cooperation in Italy and Germany*. Cambridge Studies in Comparative Politics. Cambridge and New York: Cambridge University Press, 2009. Pp. xii, 239. \$85.00. ISBN 978-0-521-88649-9. JEL 2010-0316

Compares trust and cooperation among institutions and firms in Emilia-Romagna, Italy, and Baden-Württemberg, Germany. Discusses a theory of institutions and trust; varieties of capitalism and industrial districts; trust and institutions in industrial districts; accounting for change in informal institutions; and informal institutions without trust—relations among mafiosi in Sicily. Farrell is Assistant Professor of Political Science and International Relations, and is with the Center for International Science and Technology Policy, at George Washington University. Bibliography; index.

GALENSON, DAVID W. *Conceptual Revolutions in Twentieth-Century Art*. Cambridge and New York: Cambridge University Press, 2009. Pp. xvi, 443. \$90.00, cloth; \$26.99, paper. ISBN 978-0-521-11232-1, cloth; 978-0-521-12909-1, pbk. JEL 2010-0317

Presents a systematic social scientific analysis of how and why modern art underwent so many radical changes during the twentieth century. Discusses the back story of twentieth-century art; the greatest artists of the twentieth century; the most important works of art of the twentieth century; the greatest artistic breakthroughs of the twentieth century; the greatest women artists of the twentieth century; creating new genres—conceptual artists at work and play in the twentieth century; the versatility of conceptual innovators; the conceptual innovator as trickster; painting by proxy—the conceptual artist as manufacturer; co-authoring advanced art; language in visual art; portraits of the artist—personal visual art in the twentieth century; the rise and (partial) fall of abstract painting in the twentieth century; the globalization of advanced art in the twentieth century; artists and the market—from Leonardo da Vinci and Titian to Andy Warhol and Damien Hirst; and the state of advanced art—the

late twentieth century and beyond. Galenson is Professor of Economics at the University of Chicago. Bibliography; index.

GUDEMAN, STEPHEN, ed. *Economic Persuasions. Studies in Rhetoric and Culture*, vol. 3. New York and Oxford: Berghahn Books, 2009. Pp. x, 228. \$85.00. ISBN 978-1-84545-436-4.

JEL 2010-0318

Ten papers, originally presented at the Rhetoric Culture Project conference held at the University of Mainz in July 2005, examine the persuasions of economy that stimulate, focus, cajole, and invite individuals to participate in everyday economic life and to act in certain ways. Papers discuss simplicity in economic anthropology—persuasion, form, and substance (James G. Carrier); when rhetoric becomes mass persuasion—the case of the concept of interest (Richard Swedberg); the new social science imperialism and the problem of knowledge in contemporary economics (William Milberg); the persuasion of economics (Stephen Gudeman); conversations between anthropologists and economists (Metin M. Cosgel); “the craving for intelligibility”—speech and silence on the economy under structural adjustment and military rule in Nigeria (Jane I. Guyer and LaRay Denzer); mass gifts—market giving in advanced capitalist societies (Nurit Bird-David and Asaf Darr); the persuasive power of money (Keith Hart); the money rhetoric in the United States (Ruben George Oliven); and the third way—a cultural economic perspective (Arjo Klamer). Gudeman is Professor of Anthropology at the University of Minnesota. Index.

GUO, RONGXING. *Intercultural Economic Analysis: Theory and Method*. New York and London: Springer, 2009. Pp. xvi, 228. \$119.00. ISBN 978-1-4419-0848-3.

JEL 2010-0319

Presents a methodological framework for the analysis of intercultural economic issues that could be misinterpreted by existing theories. Discusses civilizations and cultures; after cultures meet; spatial optimality of cultures; intercultural economic influences; economic growth in culturally diverse nations; multicultural risks and opportunities; and intercultural economic policy. Guo is with the Regional Science Association of China at Peking University. Bibliography; index.

HORNE, CHRISTINE. *The Rewards of Punishment: A Relational Theory of Norm Enforcement*. Stanford: Stanford University Press, 2009. Pp. ix, 212. Paper. ISBN 978-0-8047-6021-8, cloth; 978-0-8047-6022-5, pbk.

JEL 2010-0320

Presents a new social theory of norms to provide an explanation of why people punish. Discusses social relations—controlling disruptive colleagues; metanorms—whether even tyrants care what others think; more on metanorms—political correctness and the excesses of control; metanorm expectations—if everybody’s doing it, does that make it right?; moving out of the lab—sex, crime, and human rights; and norms, laws, and markets—implications for policy. Horne is Associate Professor of Sociology at Washington State University. Index.

IQBAL, ZAFAR AND LEWIS, MERVYN K. *An Islamic Perspective on Governance*. New Horizons in Money and Finance. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2009. Pp. xvi, 368. \$150.00. ISBN 978-1-84720-138-6.

JEL 2010-0321

Presents an Islamic perspective on governance from both classical and contemporary perspectives. Discusses perspectives on governance; the methodology of Islamic economics; justice—the inner core of governance; an Islamic perspective on taxation; problems of implementing taxation in Islamic countries; the Islamic position on budget deficits; financing methods for government bodies; accountability and governance; and governance and corruption. Iqbal is Professor of Finance at the National University of Computer and Emerging Sciences. Lewis is Professor of Banking and Finance at the University of South Australia and Fellow of the Academy of the Social Sciences in Australia. Index.

LAWLER, EDWARD J.; THYE, SHANE R. AND YOON, JEONGKOO. *Social Commitments in a Depersonalized World*. New York: Russell Sage Foundation, 2009. Pp. xvii, 244. \$35.00. ISBN 978-0-87154-463-6.

JEL 2010-0322

Examines how emotional and affective processes at the social interaction or micro level generate positive or negative sentiments about larger, macro-level social units or groups. Discusses person-to-group ties; narratives of social transformation; affect in social interaction; a theory of social commitments; the structural foundations of groups; local commitments in organizations; commitments in hierarchy and network forms of organization; social inequality and order at the micro level; nationalist sentiments in modern states; and mechanisms of social order. Lawler is Martin P. Catherwood Professor of Industrial and Labor Relations and Professor of Sociology at Cornell University. Thye is Professor of Sociology at the University of South Carolina. Yoon is Professor of Business Administration at Ewha University. Index.

MUELLER, DENNIS C. *Reason, Religion, and Democracy*. Cambridge and New York: Cambridge University Press, 2009. Pp. x, 450. \$90.00, cloth; \$29.99, paper. ISBN 978-0-521-11501-8, cloth; 978-0-521-13273-2, pbk. JEL 2010-0323

Examines the relationship between religious extremism and liberal democracy, and considers why the two may be incompatible. Discusses liberal democracy; evolution, psychology, and reason; religion; the first states; Athens and Rome; the Caliphate; the Renaissance; the Enlightenment; religion and democracy after the French Revolution; democracy and citizenship; rights; education, citizenship, immigration, and democracy; democracy and religion; and building and protecting liberal democracy. Mueller is Professor Emeritus of Economics at the University of Vienna. Name and subject indexes.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Focus on Citizens: Public Engagement for Better Policy and Services*. OECD Studies on Public Engagement. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2009. Pp. 321. Paper. ISBN 978-92-64-04886-7. JEL 2010-0324

Presents a review of open and inclusive policy making in OECD countries. Focuses on citizens and public engagement for better policy and services; case studies in citizen engagement encompassing regional and urban development, local participatory budgeting, national level participatory programs, and building capacity and tools for engagement; and practitioners' perspectives on the case for citizen engagement, engaging the public effectively, how context shapes practice, exchanging experience and perspectives, and shaping the future today. Glossary; no index.

New Journals

Accounting and Taxation

Published once a year by the Institute for Business and Finance Research, this journal examines topics in accounting, auditing, taxation, and related fields. Volume 1, no. 1 (2009) contains ten papers that discuss voluntary disclosures and earnings surprises—the case of high-tech firms in periods of bad economic news; information content and intra-industry effect of stock splits—evidence from Indonesia; dynamic asset allocation using a combined criteria decision system; investor perception of information disclosed in financial reports of Palestine Securities Exchange listed companies; evidence on auditors' use of business continuity models as an analytical procedure;

stock price reactions to the Canadian lifetime capital gains exemption; determining factors of Internet financial reporting in Indonesia; impact of gender diversity on voluntary disclosure in annual reports; the effects of firm market value on audit partner tenure and firm profitability; and state rankings of cost of living adjusted faculty compensation. Write to: *Accounting and Taxation*, Institute for Business and Finance Research, P.O. Box 4908, Hilo, HI 96720. (ISSN 1944-592X)

Annual Review of Economics

Published once a year by Annual Reviews, this journal presents review articles on topics in the field of economics for generalist scholars. Volume 1 (2009) contains twenty-one papers that discuss some developments in economic theory since 1940—an eyewitness account; school vouchers and student achievement—recent evidence and remaining questions; organizations and trade; the importance of history for economic development; technological change and the wealth of nations; CEOs; the experimental approach to development economics; the economic consequences of the international migration of labor; the state of macro; racial profiling—detecting bias using statistical evidence; power laws in economics and finance; housing supply; quantitative macroeconomics with heterogeneous households; a behavioral account of the labor market—the role of fairness concerns; learning and equilibrium; learning and macroeconomics; sufficient statistics for welfare analysis—a bridge between structural and reduced-form methods; networks and economic behavior; improving education in the developing world—what we have learned from randomized evaluations; subjective probabilities in household surveys; and social preferences—some thoughts from the field. Write to: *Annual Review of Economics*, Annual Reviews, 4139 El Camino Way, Palo Alto, CA, 94303. (ISSN 1941-1383)

Annual Review of Financial Economics

Published once a year by Annual Reviews, this journal presents critical reviews of topics in the field of financial economics. Volume 1 (2009) contains fifteen papers that discuss an enjoyable life puzzling over modern finance theory; credit risk models; the term structure of interest rates; financial crises—theory and evidence; modeling financial crises and sovereign risks; never waste a good crisis—an historical perspective on comparative corporate governance; capital market-driven corporate finance; financial contracting—a survey of empirical research and future directions; consumer finance; life-cycle finance and the design of pension plans; finance and

inequality—theory and evidence; volatility derivatives; estimating and testing continuous-time models in finance—the role of transition densities; learning in financial markets; and what decision neuroscience teaches us about financial decision making. Write to: *Annual Review of Financial Economics*, Annual Reviews, 4139 El Camino Way, Palo Alto, CA, 94303. (ISSN 1941–1367)

Annual Review of Resource Economics

Published once a year by Annual Reviews, this journal presents critical reviews of topics in the field of resource economics. Volume 1 (2009) contains twenty-nine papers that focus on policy analysis and design; resource dynamics; ecology and space; and technology and innovation. Write to: *Annual Review of Resource Economics*, Annual Reviews, 4139 El Camino Way, Palo Alto, CA, 94303. (ISSN 1941–1340)

Banking and Finance Review

Published twice a year by the Department of Finance at Central Connecticut State University's School of Business, this journal explores theoretical and empirical issues in the fields of banking and finance. Volume 1, no. 1 (December 2009) contains eight papers that discuss competition in Chinese commercial banking; initial public offering valuation of European pyramidal groups; intraday serial correlation and the predictability of returns in the U.S. Treasury Note futures market; use of derivatives and bank holding companies' interest-rate risk; the impact of a firm's payout policy on stock prices and shareholders' wealth in an inefficient market; stock market reaction to sell-offs announcements—Canadian evidence; the nonlinearity and jumps in stochastic volatility—evidence from returns and options data; and accounting for skewness in performance evaluation of Brazilian mutual funds. Write to: *Banking and Finance Review*, Department of Finance, School of Business, Central Connecticut State University, 1615 Stanley Street, New Britain, CT 06050. (ISSN 1947–7945)

Business Education and Accreditation

Published once a year by the Institute for Business and Finance Research, this journal explores topics in all areas of business education, accreditation, and related fields. Volume 1, no. 1 (2009) contains twelve papers that discuss creating a new type of student management fund using peer-to-peer loans; an examination of a diversity concentration for a graduate-level business degree program; the use of case analysis training and competitions to assure learning and school-wide quality; revising a supply chain

curriculum with an emphasis on the triple bottom line; evidence on student-managed funds—a survey of U.S. universities; screencasts as a learning resources to enhance a quantitative business methods course; an exploratory analysis of incorporating customer experience frameworks within an Executive MBA program; managing distance education classes by certifying instructors; creative thinking through visual literacy; the impact of brand personality on brand preference and loyalty—empirical evidence from Malaysia; an economically and environmentally sustainable business model initiative for micro enterprise in Guatemala—observations from field research; and leading the learning organization. Write to: *Business Education and Accreditation*, Institute for Business and Finance Research, P.O. Box 4908, Hilo, HI 96720. (ISSN 1944–5903)

CEU Political Science Journal

Published four times a year by Central European University, this journal explores issues in political science both within and outside of Central and Eastern Europe. Volume 4, no. 2 (April 2009) contains six papers that discuss the Kevin07 website, Web 2.0, and young voters at the 2007 Australian federal election; the move toward an explanation of electoral rules change; legislative recruitment and electoral system change—the case of Romania; authoritarianism in the making—the role of political culture and institutions in the Albanian context; the strategy of dominant-party politics—electoral institutions and election outcomes in Africa; and electoral reforms and democratic consolidation in Nigeria—the Electoral Act 2006. Write to: *CEU Political Science Journal*, Central European University, Nador utca, 9, 1051 Budapest, Hungary. (ISSN 1818–7668)

Egitania Scientia

Published twice a year by the Polytechnic Institute of Guarda, this Portuguese, Spanish, and English-language journal presents research in the areas of didactics, pedagogy, culture, and technology. Volume 5 (November 2009) contains two English-language papers and nine Portuguese-language papers with English abstracts. English-language papers discuss particulars of teaching the mother tongue in Lithuanian infant orphanages and subjective well-being among the elderly in the Southern Cone—health, income, and family. Portuguese-language papers discuss scholar leadership from concept to practice in Portuguese schools; Argentina on the road to populism—social conflicts and economic policies during Peronism; accountability and sustainability in the goods and services purchases of

public administration; how conflict and ambiguity of tasks influence burnout and individual performance in the hospital sector; the prescriptive dimension of strategic planning; climate change—past, present, and future; physical and chemical characterization of the ascorbic acid and phenolic compounds of *Diospyrus kaki* from different geographical areas of mainland Portugal; the efficacy of validation tools in improvement of hospital data quality; and 3D character animation—facial expression. Write to: *Egitania Scientia*, Instituto Politécnico da Guarda, Av. Dr. Francisco de Sá Carneiro, 50, 6300-559 Guarda, Portugal. (ISSN 1646–8848)

IBA Business Review

Published twice a year by the Institute of Business Administration Karachi-Pakistan, this journal explores issues in the areas of business, social and management sciences, administration and governance, mathematics and computer sciences, finance, economics, psychology, business ethics, logic, the history of ideas, and the philosophy of comparative religion. Volume 4, no. 1 (January–June 2009) contains eight papers that discuss Pakistan's economy—1999/2000–2007/08—an objective appraisal; total quality management and *Hoshin Kanri* for construction organizations; foreign direct investment—destination India; customer perception of commercial banking services in the Kano metropolis; the Asian financial crisis of 1997—an empirical investigation; a panel data analysis of working capital management policies; panel data models—an appraisal of lead-lag relation in the KSE-30 Index; and the impact of mobile phones on a student's life in various cities of Pakistan. Write to: IBA Business Review, Institute of Business Administration Karachi-Pakistan, Main Campus, University Road, Karachi, Pakistan. (ISSN 1990–6587)

International Journal of Education Economics and Development

Published four times a year by Inderscience Enterprises, this journal promotes the advancement of education economics at all levels, encompassing all domains of cost and finance. Volume 1, no. 1 (2009) contains six papers that discuss the role of vocational education and technical training in economic growth—the case of Botswana; gender inequality in secondary and higher education of Eritrea—issues and perspectives; private higher education in India—the changing scenario; determination of academic pay in universities and colleges in the United Kingdom under the new pay framework—the policy and practice; the inequality of opportunity to participate in Thailand's higher

education; and influence of information and communication technology on consumer purchasing behavior in Calabar Urban, River State, Nigeria. Write to: *International Journal of Education Economics and Development*, Inderscience Enterprises, Order Department, World Trade Center Building 11, 29 Route de Pre-Bois, Case Postale 856, CH-1215 Geneva 15, Switzerland. (ISSN 1759–5673)

International Journal of Financial Markets and Derivatives

Published four times a year by Inderscience Enterprises, this journal addresses the advancement of contemporary research in the field of financial markets and derivatives. Volume 1, no. 1 (2009) contains seven papers that discuss hedging under production and price uncertainty—a decision analysis; accuracy measures for American put option pricing algorithms; the quadratic valuation of American call options—challenging the functional form; design and use of weather derivatives for farmers—the case of hedging rain risk by soyabean growers in the Jhalawar District in India; volatility dynamics in three euro exchange rates—correlations, spillovers, and commonality; the effect of the European Monetary Union on short and long-run stock market dynamics—new evidence on financial integration; and trade transparency and trading volume—the possible impact of the financial instruments markets directive on the trading volume of EU equity markets. Write to: *International Journal of Financial Markets and Derivatives*, Inderscience Enterprises, Order Department, World Trade Center Building 11, 29 Route de Pre-Bois, Case Postale 856, CH-1215 Geneva 15, Switzerland. (ISSN 1756–1730)

Journal of International Commerce and Economics

Published once a year by the United States International Trade Commission, this journal explores current and emerging issues in international trade. Volume 2 (September 2009) contains seven papers that discuss the post-9/11 global framework for cargo security; the link between openness and long-run economic growth; industrial biotechnology in China amidst changing market conditions; challenges to foreign investment in high-tech semiconductor production in China; the Antigua–United States online gambling dispute; inbound and outbound U.S. foreign direct investment, 2000–2007; and developments in the sourcing of raw materials for the production of paper. Write to: *Journal of International Commerce and Economics*, U.S. International Trade Commission, Office of Operations, 500 E Street, NW, Washington, DC 20436. (ISSN 2152–6869)

Journal of Philosophical Economics

Published twice a year by Rosetti Educational, this journal explores topics in the field of economics and the philosophy of science. Volume 2, no. 2 (Spring 2009) contains four papers that discuss economics and religion—a personalist perspective; six choice metaphors and their social implications; the inheritance of heterodox economic thought—an examination of history of economic thought textbooks; and the epistemology of modern finance. Write to: *Journal of Philosophical Economics*, Valentin Cojanu, Editor, Academia de Studii Economice, Piata Romana 6, Bucharest 010374, Romania. (ISSN 1843–2298)

Journal of Sustainable Real Estate

Published once a year by the American Real Estate Society, this journal explores topics in sustainability in the field of real estate. Volume 1, no. 1 (2009) contains twelve papers that discuss international comparison of sustainable rating tools; the effect of LEED ratings and levels on office property assessed and market values; an investigation of the effect of eco-labeling on office occupancy rates; green buildings and productivity; how risky sustainable real estate projects are—an evaluation of LEED and Energy Star development options; removing market barriers to green development—principles and action projects to promote wide-

spread adoption of green development practices; the effect of state and city green policies on the market penetration of green commercial buildings; sustainable real estate development—the dynamics of market penetration; sustainability of sustainable real property development; step-by-step to sustainable property investment products; the green building impact report; and personal perspectives on LEED management and investment. Write to: *Journal of Sustainable Real Estate*, American Real Estate Society, Clemson University, School of Business and Behavioral Science, Department of Finance, 424 Sirrine Hall, Clemson, SC 29634. (ISSN 1949–8276)

World Tax Journal

Published three times a year by the International Bureau of Fiscal Documentation, this journal covers international, comparative, and regional taxation from legal and economic perspectives. Volume 1, no. 1 (October 2009) contains four papers that discuss the definitions of dividends and interest in the OECD model; common corporate tax base and effective tax burdens in the EU member states; international tax coordination for a second-best world; and exit taxes in Norway. Write to: *World Tax Journal*, International Bureau of Fiscal Documentation, P. O. Box 20237, 1000 HE Amsterdam, The Netherlands. (ISSN 1878–4917)

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